



O'Connor Pyne & Co. Limited

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS
BUSINESS AND TAX ADVISORS

Joyce House, Barrack Square, Ballincollig, Cork. P31 HW35

t. +353 21 481 0080 **f.** +353 21 481 0035

e. info@oconnorpyne.com **w.** www.oconnorpyne.com



Interact Therapy Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Company Number: 718870

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



Interact Therapy Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Interact Therapy Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to O'Connor Pyne & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Laura Hogan
Director

9 February 2026

Interact Therapy Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	1	1
Current Assets			
Debtors	6	44,546	63,144
Cash and cash equivalents		21,532	12,242
		66,078	75,386
Creditors: amounts falling due within one year	7	(26,019)	(47,229)
Net Current Assets		40,059	28,157
Total Assets less Current Liabilities		40,060	28,158
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		39,960	28,058
Equity attributable to owners of the company		40,060	28,158

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Interact Therapy Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Laura Hogan
Director

Interact Therapy Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	32,602	32,702
Loss for the financial year	-	(4,544)	(4,544)
At 31 March 2024	100	28,058	28,158
Profit for the financial year	-	11,902	11,902
At 31 March 2025	100	39,960	40,060

Interact Therapy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Interact Therapy Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 718870. The registered office of the company is Reiscamogue, Six Mile Bridge, Co.Clare which is also the principal place of business of the company. The principal activity of the company is the provision of therapy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Interact Therapy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The director have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future.

4. Employees

The average monthly number of employees, including director, during the financial period was 4 (2024 : 4).

5. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 31 March 2025	1	1
	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2025	1	1
	<u>1</u>	<u>1</u>
At 31 March 2024	1	1
	<u>1</u>	<u>1</u>

Interact Therapy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Debtors	2025 €	2024 €
Trade debtors	-	19,385
Amounts owed by group undertakings	42,581	27,954
Taxation and social welfare	1,865	5,565
Prepayments	100	100
Accrued income	-	10,140
	<u>44,546</u>	<u>63,144</u>

7. Creditors Amounts falling due within one year	2025 €	2024 €
Taxation and social welfare	2,644	21,183
Director's current account (Note 10)	6,174	8,845
Accruals	17,201	17,201
	<u>26,019</u>	<u>47,229</u>

8. Income Statement	2025 €	2024 €
At 1 April 2024	28,058	32,602
Profit/(loss) for the financial year	11,902	(4,544)
At 31 March 2025	<u>39,960</u>	<u>28,058</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Director's remuneration and transactions	2025 €	2024 €
Remuneration	<u>42,462</u>	<u>82,181</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Laura Hogan	<u>6,174</u>	<u>8,845</u>

11. Related party transactions

Transactions and balances with group companies:

Thola Limited

Interact Therapy Limited is a company under common control with Thola Limited. During the year ended 31 March 2025, the following transactions occurred between the two companies:

- (a) Interact Therapy Limited paid invoices on behalf of Thola Limited in the amount of €2,632.
- (b) Thola Limited transferred funds to Interact Therapy Limited in the amount of €350.

At the balance sheet date, Interact Therapy Limited is owed €21,236 (2024 : €18,954) from Thola Limited and is disclosed in the financial statements under Debtors: Amounts owed by group undertakings falling due within one year.

Interact Therapy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

TH Electrical Contractors Limited

Interact Therapy Limited is a company under common control with TH Electrical Contractors Limited. During the year ended 31 March 2025, the following transactions occurred between the two companies:

(a) Interact Therapy Limited advanced funds of €12,345 to TH Electrical Contractors Limited.

At the balance sheet date, Interact Therapy Limited is owed €21,345 (2024 : €9,000) from TH Electrical Contractors Limited and is disclosed in the financial statements under Debtors: Amounts owed by group undertakings falling due within one year.

12. Controlling interest

Laura Hogan owns 100% of the ordinary share capital in Interact Therapy Limited.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.