

Company Number: 514528

**Stephen Nagle Systems Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

**Stephen Nagle Systems Limited**  
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## **Stephen Nagle Systems Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Stephen Nagle Maria Nagle
<b>Company Secretary</b>	Stephen Nagle
<b>Company Number</b>	514528
<b>Registered Office and Business Address</b>	12 Deerpark, Virginia Co. Cavan Republic of Ireland
<b>Accountants</b>	FLD Chartered Accountants Limited Newbridge House Athlumney Navan Co. Meath.

**Stephen Nagle Systems Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	2025 €	2024 €
Fixed Assets	1,309	1,852
Current assets	24,647	15,852
Creditors: amounts falling due within one year	(14,594)	(5,862)
<b>Net Current Assets</b>	<b>10,053</b>	<b>9,990</b>
<b>Total Assets less Current Liabilities</b>	<b>11,362</b>	<b>11,842</b>
Accruals and deferred income	(2,400)	(2,799)
<b>Net Assets</b>	<b>8,962</b>	<b>9,043</b>
<b>Equity</b>	<b>8,962</b>	<b>9,043</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Stephen Nagle Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 27 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Stephen Nagle**  
**Director**

\_\_\_\_\_  
**Maria Nagle**  
**Director**

# Stephen Nagle Systems Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Stephen Nagle Systems Limited is a company limited by shares incorporated in Ireland. 12 Deerpark, Virginia, Co. Cavan, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

#### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Stephen Nagle Systems Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### **Trade and other debtors**

Trade and other debtors are initially recognised at transaction price. A provision for impairment of trade debtors is established when there is evidence that the company will not be able to collect all amounts due according to the original terms. All movements in the level of the provision required are recognised in the profit and loss account.

### **Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### **Trade and other creditors**

Trade and other creditors are initially classified as current liabilities, if payment is due within one year or less. If not they are presented as non-current liabilities. Creditors are recognised at the transaction price.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### **Share capital of the company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **3. Contingent liabilities**

The company has no contingent liabilities at the financial period-ended 31 December 2024.

### **4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.