

Company Number: 543048

Stockhouse Interiors Ltd
Annual Report and Financial Statements
for the financial year ended 31 May 2025

Peter Mc Donnell & Co
Registered Auditors
The Mall
Ballyshannon
Donegal
Ireland

Stockhouse Interiors Ltd

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Profit and Loss Account	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14
Supplementary Information on Trading Statement	16

Stockhouse Interiors Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Rionach Mc Kee Daragh Mc Carter
Company Secretary	Rionach Mc Kee
Company Number	543048
Registered Office	21 Drowes Close, Tullaghan, Co. Leitrim
Auditors	Peter Mc Donnell & Co The Mall Ballyshannon Donegal Ireland

Stockhouse Interiors Ltd

DIRECTORS' REPORT

for the financial year ended 31 May 2025

The directors present their report and the audited financial statements for the financial year ended 31 May 2025.

Principal Activity

Furnishing and interior sales.

Principal Risks and Uncertainties

None

Results and Dividends

The profit for the financial year amounted to €13,316 (2024 - €6,739).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €299,458 (2024 - €330,433) and liabilities of €316,493 (2024 - €360,784). The net liabilities of the company have decreased by €13,316.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Rionach Mc Kee
Daragh Mc Carter

The secretary who served throughout the financial year was Rionach Mc Kee.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Peter Mc Donnell & Co, continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at .

Signed on behalf of the board

Rionach Mc Kee
Director

Daragh Mc Carter
Director

12 January 2026

Stockhouse Interiors Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Rionach Mc Kee
Director

Daragh Mc Carter
Director

12 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Stockhouse Interiors Ltd

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Stockhouse Interiors Ltd for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Stockhouse Interiors Ltd

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Mc Donnell
for and on behalf of
PETER MC DONNELL & CO
Registered Auditors
The Mall
Ballyshannon
Donegal
Ireland

12 January 2026

Stockhouse Interiors Ltd

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stockhouse Interiors Ltd

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Turnover		865,510	1,090,309
Cost of sales		(602,564)	(738,687)
Gross profit		262,946	351,622
Administrative expenses		(249,630)	(344,883)
Profit before taxation		13,316	6,739
Tax on profit	5	-	-
Profit for the financial year	10	13,316	6,739

The company has no recognised gains or losses other than the profit for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Approved by the board on 12 January 2026 and signed on its behalf by:

Rionach Mc Kee
Director

Daragh Mc Carter
Director

Stockhouse Interiors Ltd

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>32,850</u>	<u>32,850</u>
Current Assets			
Stocks	7	280,000	310,000
Debtors	8	(11,229)	(11,229)
Cash at bank and in hand		(2,163)	(1,188)
		<u>266,608</u>	<u>297,583</u>
Creditors: amounts falling due within one year	9	<u>(316,493)</u>	<u>(360,784)</u>
Net Current Liabilities		<u>(49,885)</u>	<u>(63,201)</u>
Total Assets less Current Liabilities		<u>(17,035)</u>	<u>(30,351)</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	10	(17,037)	(30,353)
Shareholders' Deficit	11	<u>(17,035)</u>	<u>(30,351)</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:

Rionach Mc Kee
Director

Daragh Mc Carter
Director

Stockhouse Interiors Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 25% Straight line
----------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Stockhouse Interiors Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Operating lease rentals		
- Plant and machinery	-	4,811
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

5. Tax on profit	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

6. Tangible assets	Motor vehicles	Total
	€	€
Cost		
At 1 June 2024	41,504	41,504
	<u> </u>	<u> </u>
At 31 May 2025	41,504	41,504
	<u> </u>	<u> </u>
Depreciation		
At 1 June 2024	8,654	8,654
	<u> </u>	<u> </u>
At 31 May 2025	8,654	8,654
	<u> </u>	<u> </u>
Net book value		
At 31 May 2025	32,850	32,850
	<u> </u>	<u> </u>
At 31 May 2024	32,850	32,850
	<u> </u>	<u> </u>

Stockhouse Interiors Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	280,000	310,000
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Directors' current accounts (Note 14)	(11,229)	(11,229)
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	10	825
Trade creditors	106,040	139,765
Taxation	144,364	154,115
Directors' current accounts (Note 14)	18,469	18,469
Other creditors	45,400	45,400
Accruals	2,210	2,210
	<u> </u>	<u> </u>
	316,493	360,784
	<u> </u>	<u> </u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 June 2024	(30,353)	(37,092)
Profit for the financial year	13,316	6,739
	<u> </u>	<u> </u>
At 31 May 2025	(17,037)	(30,353)
	<u> </u>	<u> </u>
11. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the financial year	13,316	6,739
Opening shareholders' funds	(30,351)	(37,090)
	<u> </u>	<u> </u>
Closing shareholders' funds	(17,035)	(30,351)
	<u> </u>	<u> </u>
12. Financial commitments		
At 31 May 2025 the company had annual commitments under non-cancellable operating leases as follows:		
	2025	2024
	€	€
Expiry date:		
Within one year	-	4,811
	<u> </u>	<u> </u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		

Stockhouse Interiors Ltd
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	29,883	40,297
Pension contributions	4,800	-
	<u>34,683</u>	<u>40,297</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Rionach Mc Kee	18,469	18,469
	<u>18,469</u>	<u>18,469</u>
Net balances due (to) the directors:		
	2025	2024
	€	€
Rionach Mc Kee	(10,117)	(10,117)
Daragh Mc Carter	(19,581)	(19,581)
	<u>(29,698)</u>	<u>(29,698)</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.

STOCKHOUSE INTERIORS LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Stockhouse Interiors Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 May 2025

	2025 €	2024 €
Sales	865,510	1,090,309
Cost of sales		
Opening stock	310,000	320,000
Purchases Donegal	572,564	728,687
	882,564	1,048,687
Closing stock	(280,000)	(310,000)
	602,564	738,687
Gross profit	262,946	351,622
Gross profit Percentage	30.4%	32.2%
Administrative expenses		
Wages and salaries	123,864	159,528
Directors' remuneration	29,883	40,297
Directors' defined contribution pension costs	4,800	-
Rent payable	10,569	28,098
Rates	8,812	24,295
Insurance	1,276	1,426
Leasing of plant and machinery	-	4,811
Light and heat	21,212	17,336
Cleaning & Waste	2,547	1,595
Repairs and maintenance	1,394	8,530
Printing, postage and stationery	3,138	2,230
Advertising	2,255	5,531
Telephone	5,893	5,924
Computer costs	-	20,682
Hire of equipment	-	1,793
Motor expenses	8,752	15,916
Legal and professional	5,095	2,816
Consultancy fees Peninsula	-	1,737
Bank charges	8,538	2,087
General expenses	1	251
Subscriptions	11,601	-
	249,630	344,883
Net profit	13,316	6,739