

Cluide Construction Limited
Unaudited Abridged Financial Statements
For the Year Ended 30th April 2025

Cluide Construction Limited

Contents

	Page
Extract from Directors' Report	3
Directors' Responsibilities Statement	4
Accountant's Report	5
Statement of Financial Position	6
Notes to the Abridged Financial Statements	7/9

Cluide Construction Limited
Extract of the Directors Report in accordance with Section 329 of the Companies Act 2014
For the Year Ended 30th April 2025

Directors and secretary and their interests

The directors and secretary at the year end and their interests in shares in the company were as follows:

		At 30th April 2025	At 1st May 2024
Directors:	Richard Fogarty	1	1
Company Secretary:	Mairead Fogarty	1	1

There were no changes in shareholdings between 30th April 2025 and the date of signing the financial statements.

Directors' Responsibilities Statement For the Year Ended 30th April 2025

These abridged financial statements have been extracted, pursuant to Section 353 of the Companies Act 2014, from the statutory financial statements prepared under Section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and records the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 19.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Kelleher & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the For the Year Ended 30th April 2025.

On behalf of the board:

Richard Fogarty

Richard Fogarty
Director

Mairead Fogarty

Mairead Fogarty
Director

Accountants Report to the Board of Directors of Cluide Construction Limited, on the Un-audited Financial Statements For the Year Ended 30th April 2025.

We have compiled the financial statements which compromise the statement of financial position and related notes of Cluide Construction Limited for the year ended 30th April 2025.

The report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters the we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 7 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

It is our responsibility to compile the financial statements of Cluide Construction Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

We have carried out this engagement in accordance with technical guidance issued by the CPA and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. We have compiled these financial statements from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Kelleher & Co
Accountants & Tax Advisors
32/33 Shop Street
Drogheda
Co. Louth

	2025	2024
	€	€
Fixed Assets	<u>11,169</u>	<u>12,448</u>
Current Assets		
Trade & other receivables	1,205	4,810
Cash and cash equivalents	<u>49,753</u>	<u>16,966</u>
	50,958	21,776
Creditors: amounts falling due within one year	<u>(6,515)</u>	<u>(6,715)</u>
Net Current Assets	<u>44,443</u>	<u>15,061</u>
Creditors: Amounts falling due after more than one year	----	----
Total Assets less Current Liabilities	44,443	15,061
Net Assets	<u>55,612</u>	<u>27,509</u>
Capital and Reserves	2	2
Share Capital	<u>55,610</u>	<u>27,507</u>
Retained Profit	<u>55,612</u>	<u>27,509</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Cluide Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board and authorised for issue on CLUIDE CONSTRUCTION LIMITED and signed on its behalf by:

Richard Fogarty

Mairead Fogarty

Director

Director

Cluide Construction Limited
Notes to the Abridged Financial Statements
For the Year Ended 30th April 2025

1. Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognized in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of the asset as follows:

Fixtures & Fittings	-	20%
Motor Vehicles	-	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the

recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stocks to their present location and condition.