

Company Number: 40275

The Dragon Inn Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

The Dragon Inn Limited

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The Dragon Inn Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ardagh Horan Connolly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Kieran Murphy
Director

19 March 2026

Siobhan Murphy
Director

19 March 2026

The Dragon Inn Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	6,785	14,900
Investments	8	3,066,873	3,066,873
Fixed Assets		3,073,658	3,081,773
Current Assets			
Stocks	9	22,847	23,598
Debtors	10	36,001	29,764
Cash and cash equivalents		1,915,567	1,610,061
		1,974,415	1,663,423
Creditors: amounts falling due within one year	11	(225,301)	(196,899)
Net Current Assets		1,749,114	1,466,524
Total Assets less Current Liabilities		4,822,772	4,548,297
Capital and Reserves			
Called up share capital presented as equity		2,000	2,000
Retained earnings		4,820,772	4,546,297
Equity attributable to owners of the company		4,822,772	4,548,297

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Dragon Inn Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Kieran Murphy
Director

Siobhan Murphy
Director

The Dragon Inn Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	2,000	3,330,113	3,332,113
Profit for the financial year	-	1,216,184	1,216,184
At 31 May 2024	2,000	4,546,297	4,548,297
Profit for the financial year	-	364,475	364,475
Payment of dividends	-	(90,000)	(90,000)
At 31 May 2025	2,000	4,820,772	4,822,772

The Dragon Inn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

The Dragon Inn Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Main Street, Tallaght, Dublin 24, Republic of Ireland. The company is engaged in the operation of a licensed premises. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the amount of goods sold, net of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	12.50% Straight line
Fixtures and fittings	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,115	18,002
Loss on foreign currencies	18,877	18,660
Government grants received	(9,000)	-
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	-	10
Profit on disposal of investments	199,258	-
Dividends from associate undertakings	-	831,651
	<u> </u>	<u> </u>
	<u>199,258</u>	<u>831,661</u>
5. Employees		
The average monthly number of employees, including working directors, during the financial year was 13, (2024 - 13).		
	2025	2024
	Number	Number
Employees including working directors	13	13
	<u> </u>	<u> </u>
6. Dividends	2025	2024
	€	€
Dividends on equity shares:		
Ordinary Shares - Interim paid	90,000	-
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

7. Tangible assets

	Equipment	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	42,001	124,021	-	166,022
Disposals	-	-	(16,500)	(16,500)
At 31 May 2025	42,001	124,021	(16,500)	149,522
Depreciation				
At 1 June 2024	36,469	114,653	-	151,122
Charge for the financial year	1,594	6,521	-	8,115
On disposals	-	-	(16,500)	(16,500)
At 31 May 2025	38,063	121,174	(16,500)	142,737
Net book value				
At 31 May 2025	3,938	2,847	-	6,785
At 31 May 2024	5,532	9,368	-	14,900

8. Investments

	Subsidiary undertakings shares	Other unlisted investments	Total
	€	€	€
Investments			
Cost			
At 31 May 2025	1,283,403	1,857,063	3,140,466
Provision for diminution in value:			
At 31 May 2025	-	73,593	73,593
Net book value			
At 31 May 2025	1,283,403	1,783,470	3,066,873
At 31 May 2024	1,283,403	1,783,470	3,066,873

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Tipperkevin Holdings Limited	Ireland	Licensed premises	Ordinary shares	100%

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Tipperkevin Holdings Limited	30 June 2025	684,580	36,152

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

9. Stocks	2025 €	2024 €
Stock	22,847	23,598

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025 €	2024 €
Trade debtors	11,729	5,255
Other debtors	-	10
Prepayments	24,272	24,499
	36,001	29,764

11. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	82,077	75,961
Taxation	74,834	55,795
Directors' current accounts (Note 14)	59,000	54,500
Other creditors	-	4,468
Accruals	9,390	6,175
	225,301	196,899

12. Income Statement	2025 €	2024 €
At 1 June 2024	4,546,297	3,330,113
Profit for the financial year	364,475	1,216,184
Payment of dividends	(90,000)	-
At 31 May 2025	4,820,772	4,546,297

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	12,000	18,000
	<u> </u>	<u> </u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr James Murphy	20,000	-
Siobhan Murphy	12,000	18,000
Patricia Murphy	9,000	13,500
Kieran Murphy	12,000	14,000
Fiona Murphy	6,000	9,000
	<u> </u>	<u> </u>
	59,000	54,500
	<u> </u>	<u> </u>

15. Related party transactions

The directors (excluding Mr. James Murphy) part own the premises from which the company operates and rent of €39,000 (31 May 2024 : €58,500) was payable in the period.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.