

Company Number: 497967

**SDG South East Car Sales Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# SDG South East Car Sales Ltd

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# **SDG South East Car Sales Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Declan Gavigan**  
**Director**

**5 December 2025**

**SDG South East Car Sales Ltd****BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>483</u>	<u>443</u>
<b>Current Assets</b>			
Stocks	8	638,759	563,741
Debtors	9	(224,162)	(178,036)
Cash and cash equivalents		<u>64,464</u>	<u>19,655</u>
		<u>479,061</u>	<u>405,360</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(282,223)</u>	<u>(296,868)</u>
<b>Net Current Assets</b>		<u>196,838</u>	<u>108,492</u>
<b>Total Assets less Current Liabilities</b>		<u><u>197,321</u></u>	<u><u>108,935</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>197,221</u>	<u>108,835</u>
<b>Equity attributable to owners of the company</b>		<u><u>197,321</u></u>	<u><u>108,935</u></u>

## **SDG South East Car Sales Ltd**

### **BALANCE SHEET**

as at 30 April 2025

I as Director of SDG South East Car Sales Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 December 2025 and signed on its behalf by:**

**Declan Gavigan**  
Director

**SDG South East Car Sales Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	76,888	76,988
Profit for the financial year	-	31,947	31,947
<b>At 30 April 2024</b>	100	108,835	108,935
Profit for the financial year	-	88,386	88,386
<b>At 30 April 2025</b>	<b>100</b>	<b>197,221</b>	<b>197,321</b>

# SDG South East Car Sales Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

SDG South East Car Sales Ltd is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Computer	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**SDG South East Car Sales Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>553</b>	443
Profit on foreign currencies	<b>(451)</b>	(41)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>(7,834)</b>	2,604
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Administration	<b>2</b>	1
	<u>          </u>	<u>          </u>

**SDG South East Car Sales Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50%	9,206	-
Under/over provision in prior year	3,797	-
	<u>13,003</u>	<u>-</u>
Total current tax	<u>13,003</u>	<u>-</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	67,657	31,947
Profit taxable at 25%	33,732	-
	<u>101,389</u>	<u>31,947</u>
Profit before tax	<u>101,389</u>	<u>31,947</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50%	8,457	-
Profit before tax multiplied by 25%	8,433	-
	<u>16,890</u>	<u>-</u>
<b>Effects of:</b>		
Expenses not deductible for tax purposes	76	-
Utilisation of tax losses	(7,760)	-
Adjustment to tax charge in respect of previous periods	3,797	-
	<u>13,003</u>	<u>-</u>
Total tax charge for the financial year (Note 6 (a))	<u>13,003</u>	<u>-</u>

**7. Tangible assets**

	Fixtures, fittings and equipment €	Computer €	Total €
<b>Cost or Valuation</b>			
At 1 May 2024	13,624	589	14,213
Additions	-	593	593
	<u>13,624</u>	<u>1,182</u>	<u>14,806</u>
At 30 April 2025	<u>13,624</u>	<u>1,182</u>	<u>14,806</u>
<b>Depreciation</b>			
At 1 May 2024	13,298	472	13,770
Charge for the financial year	326	227	553
	<u>13,624</u>	<u>699</u>	<u>14,323</u>
At 30 April 2025	<u>13,624</u>	<u>699</u>	<u>14,323</u>
<b>Net book value</b>			
At 30 April 2025	<u>-</u>	<u>483</u>	<u>483</u>
At 30 April 2024	<u>326</u>	<u>117</u>	<u>443</u>

## SDG South East Car Sales Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>8. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>638,759</b>	563,741
	<u>          </u>	<u>          </u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>9. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>500</b>	500
Amounts owed by group undertakings	<b>(231,092)</b>	(186,507)
Other debtors	<b>5,000</b>	3,000
Taxation	-	3,797
Prepayments	<b>1,430</b>	677
P.A.Y.E. control account	-	497
	<u>          </u>	<u>          </u>
	<b>(224,162)</b>	(178,036)
	<u>          </u>	<u>          </u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	-	26,522
Trade creditors	<b>27,190</b>	28,327
Taxation	<b>226,199</b>	178,890
Director's current account (Note 13)	<b>8,751</b>	21,609
Other creditors	<b>10,000</b>	15,420
Accruals	<b>10,083</b>	8,000
Deferred Income	-	18,100
	<u>          </u>	<u>          </u>
	<b>282,223</b>	296,868
	<u>          </u>	<u>          </u>
<b>11. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>108,835</b>	76,888
Profit for the financial year	<b>88,386</b>	31,947
	<u>          </u>	<u>          </u>
At 30 April 2025	<b>197,221</b>	108,835
	<u>          </u>	<u>          </u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>13. Director's transactions</b>		
The following amounts are repayable to the director:		
	<b>2025</b>	2024
	€	€
Declan Gavigan	<b>8,751</b>	21,609
	<u>          </u>	<u>          </u>
<b>14. Related party transactions</b>		
The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.		

**SDG South East Car Sales Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**15. Parent and ultimate parent company**

The company regards Decgav Hold Co Ltd as its parent company.

The company's ultimate parent undertaking is Decgav Hold Co Ltd.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 5 December 2025.