

Company Number: 585866

**Inventya Ventures (EU) Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

## Inventya Ventures (EU) Limited

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## Inventya Ventures (EU) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

5. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	17,779	17,529
Other debtors	100	100
Taxation	144	136
Prepayments	11,625	(24,560)
	<u>29,648</u>	<u>(6,795)</u>

The fair value of debtors and other receivables approximate to their carrying amounts. Taxation is repayable in accordance with statutory provisions. Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	4,361	(7,098)
Taxation	3,701	2,809
Accruals	1,800	335
	<u>9,862</u>	<u>(3,954)</u>

Trade creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions.

#### 7. Income Statement

	2025	2024
	€	€
At 1 April 2024	82,422	67,627
Profit for the financial year	11,850	14,795
At 31 March 2025	<u>94,272</u>	<u>82,422</u>

#### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

9. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>17,554</u>	<u>7,360</u>

#### 10. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

#### 11. Parent company

The company regards Inventya Holdings Limited as its parent company. The company's ultimate parent undertaking is Inventya Holdings Limited.

The address of Inventya Holdings Limited is 520 Birchwood Boulevard, Warrington, WA3 7QX, England.

**Inventya Ventures (EU) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.

**Inventya Ventures (EU) Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Mr Aldo De Leonibus  
Ms Valerie De Leonibus  
Ms Simona Cocuz (Appointed 1 June 2025)

**Company Secretary**

Mr Aldo De Leonibus

**Company Number**

585866

**Registered Office and Business Address**

Dublin Enterprise & Technology Centre Limited  
T/A Guinness Enterprise Centre  
Taylor's Lane  
Dublin 8

# Inventya Ventures (EU) Limited

## DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The principal activity of the company is supporting companies in obtaining research and development EU grants.

There has been no significant change in these activities during the financial year ended 31 March 2025.

### Results and Dividends

The profit for the financial year after providing for taxation amounted to €11,850 (2024 - €14,795).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €104,234 (2024 - €78,568) and liabilities of €9,862 (2024 - €(3,954)). The net assets of the company have increased by €11,850.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mr Aldo De Leonibus  
Ms Valerie De Leonibus  
Ms Simona Cocuz (Appointed 1 June 2025)

The secretary who served throughout the financial year was Mr Aldo De Leonibus.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels.

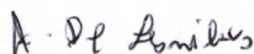
### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Accounting Records

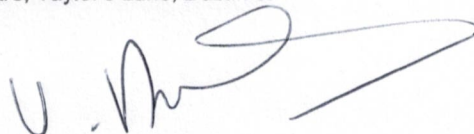
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Dublin Enterprise & Technology Centre Limited, T/A Guinness Enterprise Centre, Taylor's Lane, Dublin 8.

Signed on behalf of the board



Mr Aldo De Leonibus  
Director

12 January 2026



Ms Valerie De Leonibus  
Director

12 January 2026

**Inventya Ventures (EU) Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	67,627	67,727
Profit for the financial year	-	14,795	14,795
<b>At 31 March 2024</b>	100	82,422	82,522
Profit for the financial year	-	11,850	11,850
<b>At 31 March 2025</b>	<b>100</b>	<b>94,272</b>	<b>94,372</b>

# Inventya Ventures (EU) Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

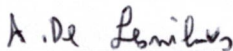
In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

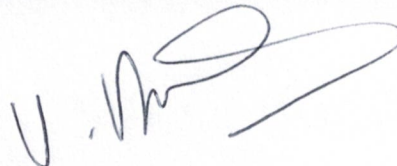
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Signed on behalf of the board



Mr Aldo De Leonibus  
Director

12 January 2026



Ms Valerie De Leonibus  
Director

12 January 2026

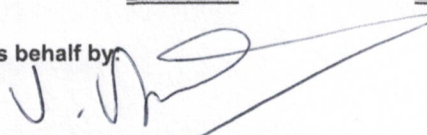
**Inventya Ventures (EU) Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 March 2025

Notes	2025 €	2024 €
Turnover	132,709	160,066
Cost of sales	<u>(64,087)</u>	<u>(94,995)</u>
<b>Gross profit</b>	<b>68,622</b>	<b>65,071</b>
Administrative expenses	<u>(55,079)</u>	<u>(52,018)</u>
<b>Profit before taxation</b>	<b>13,543</b>	<b>13,053</b>
Tax on profit	<u>(1,693)</u>	<u>1,742</u>
<b>Profit for the financial year</b>	<b>11,850</b>	<b>14,795</b>
<b>Total comprehensive income</b>	<b>11,850</b>	<b>14,795</b>

Approved by the board on 12 January 2026 and signed on its behalf by:

  
 \_\_\_\_\_  
 Mr Aldo De Leonibus  
 Director

  
 \_\_\_\_\_  
 Ms Valerie De Leonibus  
 Director

# Inventya Ventures (EU) Limited

## BALANCE SHEET

as at 31 March 2025

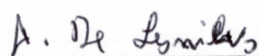
	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	5	29,648	(6,795)
Cash and cash equivalents		74,586	85,363
		<u>104,234</u>	<u>78,568</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(9,862)</u>	<u>3,954</u>
<b>Net Current Assets</b>		<u>94,372</u>	<u>82,522</u>
<b>Total Assets less Current Liabilities</b>		<u>94,372</u>	<u>82,522</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		94,272	82,422
<b>Equity attributable to owners of the company</b>		<u>94,372</u>	<u>82,522</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Inventya Ventures (EU) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12 January 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Mr Aldo De Leonibus  
Director

  
\_\_\_\_\_  
Ms Valerie De Leonibus  
Director

# Inventya Ventures (EU) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Inventya Ventures (EU) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 585866. The registered office of the company is Dublin Enterprise & Technology Centre Limited, T/A Guinness Enterprise Centre, Taylor's Lane, Dublin 8 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Loss on foreign currencies	85	69

## Inventya Ventures (EU) Limited

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

5. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	17,779	17,529
Other debtors	100	100
Taxation	144	136
Prepayments	11,625	(24,560)
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Trade creditors	4,361	(7,098)
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	<u>9,862</u>	<u>(3,954)</u>

Trade creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions.

#### 7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

8. Directors' remuneration	2025	2024
	€	€
Remuneration	17,554	7,360

#### 9. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

#### 10. Parent company

The company regards Inventya Holdings Limited as its parent company. The company's ultimate parent undertaking is Inventya Holdings Limited.

The address of Inventya Holdings Limited is 520 Birchwood Boulevard, Warrington, WA3 7QX, England.

#### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.