

**Motor Claims Management Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Motor Claims Management Services Limited

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# Motor Claims Management Services Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Moore, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Jonathan Penny**  
Director

**24 February 2026**

**Gerard Fitzgibbon**  
Director

**24 February 2026**

# Motor Claims Management Services Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Receivables	7	564,100	703,208
Cash and cash equivalents		603,122	651,178
		<u>1,167,222</u>	<u>1,354,386</u>
<b>Payables: amounts falling due within one year</b>	8	<u>(123,271)</u>	<u>(130,296)</u>
<b>Net Current Assets</b>		<u>1,043,951</u>	<u>1,224,090</u>
<b>Total Assets less Current Liabilities</b>		<u>1,043,951</u>	<u>1,224,090</u>
<b>Equity</b>			
Called up share capital presented as equity		71	71
Other reserves	9	43	43
Retained earnings		1,043,837	1,223,976
<b>Equity attributable to owners of the company</b>		<u>1,043,951</u>	<u>1,224,090</u>

We as Directors of Motor Claims Management Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Jonathan Penny**  
Director

**Gerard Fitzgibbon**  
Director

# Motor Claims Management Services Limited

## STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 April 2023</b>	71	1,183,376	43	1,183,490
Profit for the financial year	-	40,600	-	40,600
<b>At 31 March 2024</b>	71	1,223,976	43	1,224,090
Loss for the financial year	-	(180,139)	-	(180,139)
<b>At 31 March 2025</b>	<b>71</b>	<b>1,043,837</b>	<b>43</b>	<b>1,043,951</b>

# Motor Claims Management Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Motor Claims Management Services Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Motor Claims Management Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) The preparation of financial statements in compliance with FRS 102 involves significant accounting estimates and judgements in its application. These are reviewed on an ongoing basis.

(b) Providing for doubtful debts:

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 5).

	2025 Number	2024 Number
Sales & Administration	<u>7</u>	<u>5</u>

## Motor Claims Management Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>5. Tax on (loss)/profit</b>		
	<b>2025</b>	<b>2024</b>
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	-	6,472
Under/over provision in prior year	<b>1,658</b>	-
	<u>1,658</u>	<u>6,472</u>
Total current tax	<u><b>1,658</b></u>	<u>6,472</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	<b>2025</b>	<b>2024</b>
	€	€
(Loss)/profit taxable at 12.50%	<b>(178,481)</b>	47,072
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>(22,310)</b>	5,884
<b>Effects of:</b>		
Utilisation of tax losses	<b>22,310</b>	-
Surcharge	-	588
Adjustment to tax charge in respect of previous periods	<b>1,658</b>	-
	<u>1,658</u>	<u>6,472</u>
Total tax charge for the financial year (Note 5 (a))	<u><b>1,658</b></u>	<u>6,472</u>
<b>6. Property, plant and equipment</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	16,292	16,292
At 31 March 2025	16,292	16,292
<b>Depreciation</b>		
At 1 April 2024	16,292	16,292
At 31 March 2025	16,292	16,292
<b>Carrying amount</b>		
At 31 March 2025	-	-
<b>7. Receivables</b>		
	<b>2025</b>	<b>2024</b>
	€	€
Trade receivables	<b>205,879</b>	453,600
Amounts owed by group undertakings	<b>328,511</b>	235,342
Other debtors	<b>20,000</b>	-
Taxation	<b>9,710</b>	14,266
	<u><b>564,100</b></u>	<u>703,208</u>

## Motor Claims Management Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	103,310	106,504
Taxation	4,960	8,791
Accruals	15,001	15,001
	<u>123,271</u>	<u>130,296</u>

## 9. Income Statement

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	1,223,976	43	1,224,019
(Loss)/profit for the financial year	(180,139)	-	(180,139)
At 31 March 2025	<u>1,043,837</u>	<u>43</u>	<u>1,043,880</u>

## 10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

## 11. Related party transactions

At the beginning of the financial year the company was owed an amount of €186,325 by Nationwide Car Glass Limited, a group company. During the financial year there was further trading with that company in the ordinary course of business, leaving a balance due by Nationwide Car Glass Limited at 31st March 2025 of €264,994.

During the year the company purchased goods from Nationwide Car Glass Limited at a total cost of €600,609 (2024: €384,744).

At the beginning of the financial year the company was owed an amount of €49,017 by Shadow Vision Limited, a group company. During the financial year a further €14,500 was advanced, leaving a balance due by Shadow Vision Limited at 31st March 2025 of €63,517.

During the financial year the company settled claims relating to windscreen repairs on behalf of Shadow Vision Limited, a group company, the total cost of these claims during the year amounted to €235,245 (2024: €184,760).

During the financial year the company settled claims relating to windscreen repairs on behalf of companies under the control of the directors, the total cost of these claims during the year amounted to €275,043 (2024: €353,675).

## 12. Parent company

The company regards Hale Capital Resources Limited as its parent company.

## **Motor Claims Management Services Limited**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

### **13. Controlling interest**

At the financial year end the company was controlled by the directors and shareholders, John Ryan, Sean Kirwan, Pascal Quinn and Gerard Fitzgibbon.

In April 2025 the 1,994 Ordinary shares held by Gerard Fitzgibbon and 1,616 each of the Ordinary shares held by John Ryan and Paschal Quinn in Hale Capital Resources Limited were sold to Safe Glass Windscreens Limited. Jonathan Penny, a company director, holds 50% of the issued share capital in Safe Glass Windscreens Limited.

In January 2026 the 2,702 Ordinary shares held by Sean Kirwan in Hale Capital Resources Limited were redeemed by the company and cancelled.

At signing date the controlling interest is Jonathan Penny.

### **14. Events After the End of the Reporting Period**

In April 2025 the 1,994 Ordinary shares held by Gerard Fitzgibbon and 1,616 each of the Ordinary shares held by John Ryan and Paschal Quinn in Hale Capital Resources Limited were sold to Safe Glass Windscreens Limited. Jonathan Penny, a company director, holds 50% of the issued share capital in Safe Glass Windscreens Limited.

In January 2026 the 2,702 Ordinary shares held by Sean Kirwan in Hale Capital Resources Limited were redeemed by the company and cancelled.

### **15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.