

Company Number: 107068

Ó Conaill Chocolate Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ó Conaill Chocolate Limited

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Ó Conaill Chocolate Limited

DIRECTORS AND OTHER INFORMATION

Directors	Gareth Ó Conaill Maria Fernanda Seclen Acosta
Company Secretary	Maria Fernanda Seclen Acosta
Company Number	107068
Registered Office and Business Address	Church Road, Carrigaline, Co Cork. P43yy75
Accountants	FDM Audit & Advisory Limited Chartered Accountants 6, Sullivans Quay, Cork.

Ó Conaill Chocolate Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gareth Ó Conaill
Director

5 February 2026

Maria Fernanda Seclen Acosta
Director

5 February 2026

Ó Conaill Chocolate Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Ó Conaill Chocolate Limited for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Ó Conaill Chocolate Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Ó Conaill Chocolate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ó Conaill Chocolate Limited. You consider that Ó Conaill Chocolate Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ó Conaill Chocolate Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

FDM AUDIT & ADVISORY LIMITED
Chartered Accountants and Statutory Auditors
6, Sullivans Quay,
Cork.

5 February 2026

Ó Conaill Chocolate Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>581,543</u>	<u>570,101</u>
Current Assets			
Stocks	7	171,395	104,296
Debtors	8	60,054	64,030
Cash and cash equivalents		<u>385,119</u>	<u>420,703</u>
		<u>616,568</u>	<u>589,029</u>
Creditors: amounts falling due within one year	9	<u>(215,915)</u>	<u>(239,278)</u>
Net Current Assets		<u>400,653</u>	<u>349,751</u>
Total Assets less Current Liabilities		982,196	919,852
Creditors:			
amounts falling due after more than one year	10	<u>(48,031)</u>	<u>(86,017)</u>
Net Assets		<u><u>934,165</u></u>	<u><u>833,835</u></u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		<u>934,161</u>	<u>833,831</u>
Shareholders' Funds		<u><u>934,165</u></u>	<u><u>833,835</u></u>

Ó Conaill Chocolate Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ó Conaill Chocolate Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Gareth Ó Conaill
Director

Maria Fernanda Seclen Acosta
Director

Ó Conaill Chocolate Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	709,592	709,596
Profit for the financial year	-	124,239	124,239
At 30 April 2024	4	833,831	833,835
Profit for the financial year	-	100,330	100,330
At 30 April 2025	4	934,161	934,165

Ó Conaill Chocolate Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ó Conaill Chocolate Limited is a company limited by shares incorporated in Ireland. Church Road,, Carrigaline,, Co Cork., P43yy75 is the registered office, which is also the principal place of business of the company. . The manufacture and distribution of handmade chocolate products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	5% Straight line
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Ó Conaill Chocolate Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	75,548	71,445
(Profit) on disposal of tangible assets	(4,479)	(30,101)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,757	1,756
	<u><u> </u></u>	<u><u> </u></u>
5. Employees	2025	2024
	Number	Number
Directors	2	2
Employees	6	6
	<u><u> </u></u>	<u><u> </u></u>
	8	8
	<u><u> </u></u>	<u><u> </u></u>

Ó Conaill Chocolate Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	79,161	316,362	553,814	110,937	1,060,274
Additions	-	-	42,584	49,683	92,267
Disposals	-	-	-	(5,277)	(5,277)
At 30 April 2025	<u>79,161</u>	<u>316,362</u>	<u>596,398</u>	<u>155,343</u>	<u>1,147,264</u>
Depreciation					
At 1 May 2024	79,161	123,782	222,418	64,812	490,173
Charge for the financial year	-	19,258	38,184	18,106	75,548
At 30 April 2025	<u>79,161</u>	<u>143,040</u>	<u>260,602</u>	<u>82,918</u>	<u>565,721</u>
Net book value					
At 30 April 2025	<u>-</u>	<u>173,322</u>	<u>335,796</u>	<u>72,425</u>	<u>581,543</u>
At 30 April 2024	<u>-</u>	<u>192,580</u>	<u>331,396</u>	<u>46,125</u>	<u>570,101</u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>171,395</u>	<u>104,296</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				59,607	64,026
Taxation				443	-
Called up share capital not paid				4	4
				<u>60,054</u>	<u>64,030</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				42,651	56,216
Taxation				63,709	76,856
Directors' current accounts (Note 13)				104,956	104,956
Wages Control Account				3,349	-
Accruals				1,250	1,250
				<u>215,915</u>	<u>239,278</u>
10. Creditors				2025	2024
Amounts falling due after more than one year				€	€
Bank loan				<u>48,031</u>	<u>86,017</u>
Loans					
Repayable in five years or more				<u>48,031</u>	<u>86,017</u>

Ó Conaill Chocolate Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	833,831	709,592
Profit for the financial year	100,330	124,239
At 30 April 2025	934,161	833,831

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	82,729	73,612
Pension contributions	172,000	39,000
	254,729	112,612

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.