

**Shandec Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 18 September 2024 (date of incorporation) to 31  
March 2025**

**Shandec Limited**  
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**Shandec Limited**  
**BALANCE SHEET**

as at 31 March 2025

	Mar 25
	€
Fixed Assets	250,759
Current assets	200
<b>Net Current Assets</b>	<b>200</b>
<b>Total Assets less Current Liabilities</b>	<b>250,959</b>
<b>Net Assets</b>	<b>250,959</b>
<b>Capital and Reserves</b>	<b>250,959</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Shandec Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Director and authorised for issue on 18 December 2025 :**

  
Mr Declan Donnelly  
Director

# Shandec Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 18 September 2024 (date of incorporation) to 31 March 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Shandec Limited for the financial year.

Shandec Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 772261. The registered office of the company is Unit 10, Meath Enterprise Centre, Trim Road, Navan, Meath, C15 H29A, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Appropriation of Profit and Loss Account

Mar 25  
€

Profit brought forward

-

Retained profit carried forward

-

### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

### 5. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.