

Company Number 221336

**BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG
A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

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BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

Directors and other information

Directors	Mr. Con O'Keeffe Mr. Denis Withers Mr. Dermot McCarthy Mr. Donal Barry Mr. Donncha Foley Mr. Rory O'Driscoll Mr. Seamus O'Keeffe Mr. Tadgh O'Keeffe Mr. John O'Sullivan (Appointed on 27 August 2025) Ms. Marie Lehane (Appointed on 27 August 2025)
Secretary	Ms. Catherine Bailey (Appointed on 16 April 2025) Ms. Eileen Cotter (Resigned on 16 April 2025)
Business Address	Banteer, Co. Cork.
Registered Office	Banteer, Co. Cork.
Accountants	O' Donoghue & Co. Certified Public Accountants, Banteer West, Banteer, Co. Cork.
Bankers	Allied Irish Bank plc. 35 Strand Road, Kanturk, Co. Cork
Solicitors	D.J. O'Meara Solicitors, Bank Place, Mallow, Co. Cork.

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG**BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 Euro	2024 Euro
Fixed Assets			
Tangible assets	5	261,936	267,293
Current Assets			
Stocks	6	3,007	1,889
Debtors	7	1,926	1,227
Cash at bank and in hand		41,222	43,994
		<u>46,155</u>	<u>47,110</u>
Creditors (Amounts falling due within one year)	8	7,376	9,419
		<u>38,779</u>	<u>37,691</u>
Net Current Assets			
		38,779	37,691
Total Assets Less Current Liabilities		300,715	304,984
Creditors (Amounts falling due after more than one year)	9	2,537	6,749
		<u>298,178</u>	<u>298,235</u>
NET ASSETS			
		298,178	298,235
Capital and Reserves			
Income & Expenditure Account	11	298,178	298,235
		<u>298,178</u>	<u>298,235</u>
MEMBERS FUNDS			
		298,178	298,235

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by :

John O'Sullivan

Marie Lehane

Director

Director

Date : 31 March 2026

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

**BALANCE SHEET (continued)
AS AT 31 MAY 2025**

We as directors of Banteer Old School Heritage & Drama Trust CLG state that :

- (a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board of Directors and signed on its behalf by :

John O'Sullivan

Marie Lehane

Director

Director

Date : 31 March 2026

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

1. GENERAL INFORMATION

The financial statements comprising the Income & Expenditure Account, the Balance Sheet and the related notes constitute the individual financial statements of Banteer Old School Heritage & Drama Trust CLG for the financial year ended 31 May 2025.

Banteer Old School Heritage & Drama Trust CLG is a private company limited by guarantee (registered under Part 18 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 221336). The registered office is located at Banteer, Co. Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates applied in calculating depreciation are:

Buildings	1.0%
Fixtures, fittings & equipment	12.5%

Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the income and expenditure account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the income and expenditure account.

Stock

Stocks are stated at the lower of historical cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties and transport and other costs directly attributable to bringing the inventory to its present location and condition.

At the end of each reporting period, stocks are assessed for impairment. If an item of inventory is impaired, the inventory concerned is reduced to its selling price less costs to complete and sell and the related impairment cost is recognised in the income and expenditure account. Where a reversal of the impairment occurs, the impairment charge is reversed and recognised in the income and expenditure account.

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the income and expenditure account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Function receipts & fundraising

Revenue is represented by the amounts received by the company during the financial year.

Rental income

Revenue is reflected as the rental accrued for the financial year.

Dividend income

Revenue is recognised when the company's right to receive payment is established.

Grants

Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred. Grants towards capital expenditure are credited to deferred income and released to the income and expenditure account over the expected useful life of the capital asset.

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxation

The company has obtained charitable status from the Revenue and is not liable to corporation tax. The company's charity number is CHY12639.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. (DEFICIT)/SURPLUS BEFORE TAXATION

The (deficit)/surplus before taxation is stated after charging:

	2025 Euro	2024 Euro
Depreciation and amounts written off fixed assets		
Depreciation of tangible fixed assets owned	9,507	9,052
Grant amortisation	-4,212	-4,212

5. TANGIBLE ASSETS

	Land & Buildings Euro	Fixtures, Fittings & Equipment Euro	Total Euro
Cost			
At 1 June 2024	303,847	88,303	392,150
Additions	0	4,150	4,150
Disposals	0	0	0
At 31 May 2025	303,847	92,453	396,300
Depreciation			
At 1 June 2024	52,715	72,142	124,857
Charge for the year	2,790	6,717	9,507
Relating to disposals	0	0	0
At 31 May 2025	55,505	78,859	134,364
Net Book Value			
At 31 May 2025	248,342	13,594	261,936
At 31 May 2024	251,132	16,161	267,293

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

6. STOCK	2025 Euro	2024 Euro
Bar stock	3,007	1,889
	<u>3,007</u>	<u>1,889</u>

In the opinion of the directors, the replacement cost of stock does not differ significantly from the figures shown above.

7. DEBTORS Amounts falling due within one year :	2025 Euro	2024 Euro
Prepayments & Accrued Income	1,926	1,227
	<u>1,926</u>	<u>1,227</u>

8. CREDITORS Amounts falling due within one year:	2025 Euro	2024 Euro
Trade Creditors	1,143	3,004
Accruals	2,021	2,203
Deferred Income - Capital Grants (Note 10)	4,212	4,212
	<u>7,376</u>	<u>9,419</u>

Reservation of Title

Certain trade creditors purport to include reservation of ownership clauses in their condition of sale. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of some of which is not readily determinable, it is not possible to include how much of the amount stated above was effectively secured by reservation of title.

9. CREDITORS Amounts falling due after more than one year:	2025 Euro	2024 Euro
Deferred Income - Capital Grants (Note 10)	2,537	6,749
	<u>2,537</u>	<u>6,749</u>

BANTEER OLD SCHOOL HERITAGE & DRAMA TRUST CLG

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

10. DETAILS OF CREDITORS

Creditors relating to more than one balance sheet item

The company has creditors relating to more than one item in the balance sheet as follows:

	2025	2024
	Euro	Euro
Deferred Income - Capital Grants		
Creditors : amounts falling due within one year	4,212	4,212
Creditors : amounts falling due after more than one year	2,537	6,749
	<u>6,749</u>	<u>10,961</u>

Under the Rural Development Programme 2014-2020 and Cork County Council Amenity Grant 2018, the company has received grants amounting to Eur33,693. These grants may be revoked, cancelled or abated in certain circumstances and if grant conditions do not continue to be met.

11. RECONCILIATION OF MEMBERS FUNDS

	Income & Expenditure Euro	Total Euro
Opening reserves at 1 June 2024	298,235	298,235
(Deficit) for the year	-57	-57
Closing reserves at 31 May 2025	<u>298,178</u>	<u>298,178</u>

12. COMPANY LIMITED BY GUARANTEE

Banteer Old School Heritage & Drama Trust CLG has been incorporated as a company limited by guarantee as defined in the Companies Acts 2014 and as a consequence, share capital has not been authorised or issued. The liability of the members is limited. Each member or director of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or director, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceased to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves, such amount as may be required not exceeding one euro.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on the 31 March 2026.