

SYSTEMIVITY LIMITED

912, Moorefield Crescent,
Newbridge
Co. Kildare.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH, 2025**

SYSTEMIVITY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH, 2025**

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SYSTEMIVITY LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:	John Mc Dermott
SECRETARY:	Bernadette Mc Dermott
REGISTERED OFFICE:	912, Moorefield Crescent, Newbridge Co. Kildare.
ACCOUNTANTS:	John M. Shanahan & Co., Chartered Accountants, O'Connor Square, Tullamore, Co. Offaly.
SOLICITORS	
BANKERS:	AIB Bank Main Street Maynooth Co. Kildare
REGISTERED NO.	623020

SYSTEMIVITY LIMITED

DIRECTORS' REPORT

The directors submit herewith their annual report together with the unaudited financial statements for the year ended 31st March, 2025

Principal Activities of the business.

The principal activities of the business are the provision of management, consultation, planning, training and all other services associated with electronic content for the media industry.

Results for the Year

The results for the year and any appropriation thereof, are set out here-under.

	€
The Results for the financial year amounted to	1,134
Dividends	-

Retained profit/(loss) for the financial year attributable to equity shareholders	1,134
Profit & Loss account at beginning of year	(11,549)
Profit & Loss at end of year	<u>(10,415)</u>

Dividends

The directors do not propose to pay any dividend for the year.

Post Balance Sheet Events

There have been no events since the end of the financial year affecting the company's results at the year end.

Review of the Development of the Business

Both the level of business and the year end financial position were unsatisfactory, and with the current economic climate this situation is not expected to change in the immediate term.

Directors

The names of the persons who were directors at any time during the year are listed here-under.

Directors:- John Mc Dermott

Company Secretary

The company secretary throughout the financial year was Bernadette Mc Dermott

SYSTEMIVITY LIMITED

DIRECTORS REPORT

Continued.....

Directors and Secretaries Interests in Shares.

The interest of the director and secretary, including family interests, in the share capital of the company were as follows:-

Name	Interest at	Interest at beginning	Class of Share.
	end of year No. of Shares	of the year No. of Shares	
John Mc Dermott	100	100	Ordinary Shares

All shares were shares in Systemivity Limited and were beneficially held.

Health & Safety of Employees

The well-being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including EU Regulation.

Transactions involving Directors

Any transactions in relation to the business of the company in which the directors had an interest as defined in the Companies Act 2014 during the year are outlined in Note 6 to the accounts.


Political Donations

The company made no political contributions which require disclosure under Section 17, Electoral (Amendment) (Political Funding) Act 2012.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act, 2014, regarding maintenance of the companies accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The Accounting records of the company are maintained at the registered office of the company.

Approved by the board of directors and signed on its behalf by:



John Mc Dermott Director

Director

Dated: 4th October, 2025

SYSTEMIVITY LIMITED

STATEMENT OF DIRECTORS ' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for the preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practices in Ireland including the accounting standards issued by the Accounting Standards Board.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors ' declaration on unaudited financial statements.

In relation to the financial statements set out on pages 7 to 13:-

- 1 The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- 2 The directors confirm that they have made available to John M Shanahan & Co., Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- 3 The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March, 2025

Signed on behalf of the Board:



John Mc Dermott Director

Director

Dated: 4th October, 2025

SYSTEMIVITY LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF SYSTEMIVITY LIMITED

We have compiled the financial statements on pages 7 to 13 of Systemivity Limited for the year ended 31st March, 2025

In accordance with our current engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise Profit and Loss Account and the Balance Sheet and the related Notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March, 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014, relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


John M Shanahan FCA, For and on behalf of
JOHN M. SHANAHAN & CO.,
Chartered Accountants

O'Connor Square,
Tullamore,
Co. Offaly.

SYSTEMIVITY LIMITED
Profit and Loss Account

for the financial year ended 31st March, 2025

	Notes	<u>2025</u> €	<u>2024</u> €
Turnover		9,109	8,741
Other Income		-	-
Cost of Raw Materials & Consumables		(498)	(162)
Staff Costs		-	-
Value adjustments and other amounts written off assets		(330)	(330)
Other Expenses		(7,147)	(6,870)
Taxation		-	-
Profit/(Loss)		<u>1,134</u>	<u>1,379</u>



John Mc Dermott Director

Director

Dated: 4th October, 2025

SYSTEMIVITY LIMITEDBalance Sheet
as at 31st March, 2025

	Notes	<u>2025</u>	<u>2024</u>
		€	€
Fixed Assets		786	1,116
		-----	-----
		786	1,116
		-----	-----
Current Assets		3,088	1,380
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	5	(2,189)	(6,945)
		-----	-----
Net current assets		899	(5,565)
Total assets less current liabilities		1,685	(4,449)
Creditors: amounts falling due after more than one year		(12,000)	(7,000)
Provisions for liabilities		-	-
Accruals and deferred income		-	-
		-----	-----
Net Assets		(10,315)	(11,449)
		=====	=====
Called up share capital		100	100
Retained profit/(Loss)		(10,415)	(11,549)
		-----	-----
Capital and reserves		(10,315)	(11,449)
		=====	=====

These financial statements have been prepared in accordance with the Micro Companies Regime.

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board of directors and signed on its behalf by:-

 Director
John Mc Dermott

_____ Director

Dated: 4th October, 2025

SYSTEMIVITY LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

1 General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Systemivity Limited for the financial year ended 31st March, 2025

The Company, Systemivity Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland. The Registered Office is 912, Moorefield Crescent, Newbridge Co. Kildare. which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's Financial Statements

Basis of preparation.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 as amended by the Companies (Accounting) Act 2017 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold buildings	-	over 50 years
Plant and machinery	-	over 5 to 15 years
Motor vehicles	-	over 5 years

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

SYSTEMIVITY LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

Turnover

Turnover is stated net of trade discounts, volume rebates and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

SYSTEMIVITY LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Going Concern

The directors have prepared figures for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.

The directors consider it appropriate to prepare the financial statements on a going concern basis.

SYSTEMIVITY LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

3 Directors' remuneration and transactions

3.1 Loans to directors.

In accordance with Section 307 of the Companies Act 2014, no director have received money by way of loan from the company during the year, which remains outstanding as a debt to the company at the year end.

4 Details of Creditors

Security given in respect of creditors

4.1 Banks

The aggregate amount of bank debts included within creditors at the year-end in respect of which security has been given is Nil (2024 was Nil).

SYSTEMIVITY LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

5 Appropriation of Profit and Loss Account	<u>2025</u>	<u>2024</u>
	€	€
Balance Brought Forward at the beginning of the financial year	(11,549)	(12,928)
Profit/(Loss) for the year	1,134	1,379
Dividends Paid	-	-
Dividends Liability to be paid	-	-
	-----	-----
Balance Carried Forward at the end of the financial year	(10,415)	(11,549)
	=====	=====

6 Guarantees and other financial commitments.

6.1 Capital Commitments.

There is no capital expenditure contracted for or approved by the directors at the balance sheet date for the coming financial year.

7 Contingent liability

There are no material contingencies, which according to the directors, are worthy of disclosure in the Financial Statements at the end of the current financial year.

SYSTEMIVITY LIMITED

Detailed Profit & Loss Account for the year ended 31st March, 2025

(which do not form part of the statutory Financial Statements)

	Schedule	<u>2025</u> €	<u>2024</u> €
Turnover - Continuing Operations		9,109	8,741
<u>Cost of Sales</u>			
Opening Raw Materials		-	-
Purchases - Hosting		498	162
Closing Raw Materials		-	-
		-----	-----
Cost of Sales		498	162
Gross Profit		8,611	8,579
		-----	-----
Other Income		-	-
		-----	-----
Operating Expenses			
Distribution Costs	I	-	-
Administrative Expenses	II	7,439	7,152
Interest & Similar Charges	III	38	48
		-----	-----
		7,477	7,200
		-----	-----
Profit/(Loss) Before Taxation		1,134	1,379
		=====	=====

SYSTEMIVITY LIMITED

Detailed Operating Expenses for the year ended 31st March, 2025
(which do not form part of the statutory Financial Statements)

Schedule I	<u>2025</u>	<u>2024</u>
Distribution Costs	<u>€</u>	<u>€</u>
Directors Salaries	-	-
	-----	-----
	-	-
	=====	=====
Schedule II	<u>2025</u>	<u>2024</u>
Administrative Expenses	<u>€</u>	<u>€</u>
Rent & Rates	480	-
Light & Heat	-	-
Insurances	-	-
Directors Salaries	-	-
Wages & Salaries	-	-
Pension Costs	-	-
Contractors Service Fees	433	15
Legal & Professional Fees	15	-
Software & Marketing Costs	1,644	1,963
Domains & Internet Costs	1,932	3,071
Repairs & Renewals	-	-
Carriage Out Costs	-	-
Cleaning & Waste Removal	-	-
Equipment Hire	-	-
Motor & Travel	-	-
Entertainment	-	-
Vehicle Rentals	-	-
Printing & Stationery	-	-
Audit Fees	-	-
Accountancy Fees	2,026	1,117
Telephone & Postage	216	300
Bad Debts	-	-
Training Costs	-	-
Advertising	280	156
Sundries	83	200
Fixed Asset Disposal	-	-
Depreciation, Buildings	-	-
Depreciation, Equipment	330	330
Depreciation, Fixtures & Fittings	-	-
Depreciation, Motor vehicles	-	-
Amortization, Equipment	-	-
	-----	-----
	7,439	7,152
	=====	=====
Schedule III	<u>2025</u>	<u>2024</u>
Interest & Similar Charges	<u>€</u>	<u>€</u>
Bank Interest	-	-
Bank Charges	38	48
Lease Finance Charges	-	-
	-----	-----
	38	48
	=====	=====

SYSTEMIVITY LIMITED

Unspecified Notes to the Financial Statements for the year ended 31st March, 2025
(which do not form part of the statutory Financial Statements)

1 Turnover

All turnover is generated through provision of computerized services to third parties.

All turnover is derived from activities in the Republic of Ireland

	<u>2025</u>	<u>2024</u>
	€	€
2 Investment Income		
Bank Interest	-	-
	=====	=====
	<u>2025</u>	<u>2024</u>
	€	€
3 Interest Payable & Similar Charges		
Bank Interest	-	-
Bank Charges	38	48
Finance Lease Charges	-	-
	-----	-----
	38	48
	=====	=====
	<u>2025</u>	<u>2024</u>
	€	€
4 Profit /Loss on ordinary activities before Taxation		
Profit /Loss on ordinary activities before taxation is stated after charging or (crediting):		
Depreciation:Tangible Fixed assets owned	330	330
Depreciation:Tangible Fixed assets leased	-	-
<i>Total depreciation, amortisation and impairment in value of fixed assets</i>	330	330
Government Grants	-	-
	-	-
	=====	=====
	<u>2025</u>	<u>2024</u>
	€	€
5 Taxation on Profit on Ordinary Activities		
The charge based on profits on ordinary activities comprises:-		
Corporation tax for the year	-	-
Adjustment to tax charge in respect of previous year	-	-
	-----	-----
	-	-
	=====	=====

There were no significant issues which affected the corporation tax charge for the year.

SYSTEMIVITY LIMITED

Unspecified Notes to the Financial Statements for the year ended 31st March, 2025
(which do not form part of the statutory Financial Statements)

6 Directors and secretary and their interest

The directors and secretary who held office at had no interests other than those shown below in the shares of the company:

Name	Interest at end of year No. of Shares	Interest at beginning of the year No. of Shares	Class of Share.
John Mc Dermott	100	100	Ordinary Shares

7 Staff Numbers & Costs

7.1 Staff Numbers

The average number of persons employed by the company, including executive directors in the Financial year is analysed into the following categories:-

	<u>2025</u>	<u>2024</u>
Production		
Distribution		
Administration	1	1
	-----	-----
	1	1
	=====	=====

7.2 Staff Costs

The staff cost are comprised of:-

	<u>2025</u>	<u>2024</u>
	€	€
Wages & Salaries		
Social Welfare Costs		
Pension Costs		
	-----	-----
	-	-
	=====	=====

8 Tangible Fixed Assets

	Land Buildings	Plant & Machinery	Equipment	Motor Vehicles	Total
	€	€	€	€	€
Cost					
Opening Balance	-	-	2,638	-	2,638
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
Closing Balance	-	-	2,638	-	2,638
	-----	-----	-----	-----	-----
Aggregate Depreciation					
Opening Balance	-	-	1,522	-	1,522
Charge	-	-	330	-	330
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
Closing Balance	-	-	1,852	-	1,852
	-----	-----	-----	-----	-----
Net Book Value					
Closing Balance 2024	-	-	1,116	-	1,116
	=====	=====	=====	=====	=====
Closing Balance 2025	-	-	786	-	786
	=====	=====	=====	=====	=====

There are no finance arrangements either by way of lease or similar hire purchase contract included in fixed assets stated above in the current year or previous financial year.

SYSTEMIVITY LIMITED

Unspecified Notes to the Financial Statements for the year ended 31st March, 2025

(which do not form part of the statutory Financial Statements)

	<u>2025</u>	<u>2024</u>
	€	€
9 Stocks		
Raw Materials and consumables	-	-
Work-in-progress	-	-
Finished Goods and goods for resale	-	-
	-----	-----
	-	-
	=====	=====

There is no material difference between the replacement cost of stock and the balance sheet amounts.

	<u>2025</u>	<u>2024</u>
	€	€
10 Debtors: (Amounts falling due within one year)		
Trade Debtors & Prepayments	-	-
Other Debtors - Company Taxes	140	95
	-	-
	-----	-----
	140	95
	=====	=====
Amounts falling due after more than one year included above:		
Other Debtors	-	-
	-----	-----
	-	-
	=====	=====

	<u>2025</u>	<u>2024</u>
	€	€
11 Creditors: (Amounts falling due within one year)		
<i>Amounts falling due to Credit Institutions</i>		
Bank Overdraft	-	-
Bank Term Loan	-	-
<i>Current portion of other loans:</i>		
Obligations under finance leases and hire purchase contracts (note 16)	-	-
	-	-
	-----	-----
	-	-
<i>Other Creditors</i>		
Trade Creditors	309	65
Other Creditors including tax and social insurance	-	-
Accruals and Deferred Income	880	880
Directors Loan Account	1,000	6,000
Government Grant deferred	-	-
	-----	-----
	2,189	6,945
	-----	-----
	2,189	6,945
	=====	=====

There were no amounts outstanding to creditors at the year end subject to reservation of title.

SYSTEMIVITY LIMITED

Unspecified Notes to the Financial Statements for the year ended 31st March, 2025
(which do not form part of the statutory Financial Statements)

12 Creditors:(Amounts falling due		<u>2025</u>	<u>2024</u>
after one year)		<u>€</u>	<u>€</u>
<i>Amounts falling due to Credit Institutions</i>			
Bank Term Loan		-	-
Obligations under finance leases and hire purchase contracts		-	-
		-	-
Directors Loan Account		12,000	7,000
		<u>12,000</u>	<u>7,000</u>
		=====	=====
13 Share Capital		<u>2025</u>	<u>2024</u>
<u>Authorised</u>		<u>€</u>	<u>€</u>
Ordinary Share Capital €1 each.		100,000	100,000
Preference Share Capital			
		=====	=====
<u>Allotted and Fully Paid</u>			
Paid up Ordinary Shares	Ordinary	<u>€</u>	<u>€</u>
At the beginning of the year	100	100	100
Issued / (Cancellations) during the year		-	-
		<u>100</u>	<u>100</u>
At the end of the year		=====	=====

14 Related party transactions and controlling party

14.1 Other Related Party Transactions

There has been no other related party transactions involving the company recorded in the books during the year.

14.2 Ultimate Controlling parties

The company is controlled by John Mc Dermott who is deemed to be the company's ultimate controlling party and the holder of 100% of the ordinary share capital of the company.

15 Board Approval

The Financial Statements were approved by the Directors on the 4th October, 2025