

Company Number: 424116

Naul Bridge Management Company CLG
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2025

Lyndsey McHugh FCCA
Chartered Certified Accountant
17 The Green
Highlands
Drogheda
Co Louth
Republic of Ireland

Naul Bridge Management Company CLG

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Naul Bridge Management Company CLG DIRECTORS AND OTHER INFORMATION

Directors	Colin Lynam John Paul McEntyre Suzanne McCabe
Company Secretary	John Paul McEntyre
Company Number	424116
Business Address	The Old Mill Naul Bridge Co Dublin
Accountants	Lyndsey McHugh FCCA Chartered Certified Accountant 17 The Green Highlands Drogheda Co Louth Republic of Ireland
Bankers	Ulster Bank 81/82 Lower Dorset Street Dublin 1
Solicitors	Sheehan & Co 1 Clare Street Dublin 2

Naul Bridge Management Company CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

Principal Activity

The principal activity of the company continued to be that of the management of a residential estate in Naul, Co Dublin.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

Similar to small owner operated companies in Ireland the Directors face risks all the time. The directors are constantly addressing risks by staying in close contact with its members and being ready to act when something that may affect the company becomes obvious.

Financial Results

The surplus for the financial year amounted to €0 (2024 - €0).

At the end of the financial year, the company has assets of €10,830 (2024 - €12,366) and liabilities of €10,330 (2024 - €11,866). The net assets of the company have decreased by €0.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Colin Lynam
John Paul McEntyre
Suzanne McCabe

The secretary who served throughout the financial year was John Paul McEntyre.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at The Old Mill, Naul Bridge, Co Dublin.

Signed on behalf of the board

Colin Lynam
Director

John Paul McEntyre
Director

12 March 2026

Naul Bridge Management Company CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Lyndsey McHugh FCCA, (Chartered Certified Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

Naul Bridge Management Company CLG
CHARTERED CERTIFIED ACCOUNTANT REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Naul Bridge Management Company CLG
for the financial year ended 31 December 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Naul Bridge Management Company CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Naul Bridge Management Company CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Naul Bridge Management Company CLG. You consider that Naul Bridge Management Company CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Naul Bridge Management Company CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LYNDSEY MCHUGH FCCA
Chartered Certified Accountant
17 The Green
Highlands
Drogheda
Co Louth
Republic of Ireland

Date: _____

Naul Bridge Management Company CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		16,835	16,055
Expenditure		(16,835)	(16,055)
Surplus before tax		-	-
Tax on surplus	4	-	-
Surplus for the financial year	8	-	-

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Naul Bridge Management Company CLG

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	10,120	9,173
Cash at bank and in hand		710	3,193
		<u>10,830</u>	<u>12,366</u>
Creditors: amounts falling due within one year	6	<u>(10,330)</u>	<u>(11,866)</u>
Net Current Assets		<u>500</u>	<u>500</u>
Total Assets less Current Liabilities		<u>500</u>	<u>500</u>
Reserves			
Capital reserves and funds	8	500	500
Members' Funds		<u>500</u>	<u>500</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Naul Bridge Management Company CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12 March 2026 and signed on its behalf by:

Colin Lynam
Director

John Paul McEntyre
Director

Naul Bridge Management Company CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	2025 €	2024 €
Notes		
Movement in cash in the financial year	(2,483)	(1,617)
Reconciliation of net cash flow to movement in net debt (Note 11)		
Movement in cash in the financial year	(2,483)	(1,617)
Net funds at 1 January 2025	3,193	4,810
Net funds at 31 December 2025	710	3,193

Naul Bridge Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

4. Tax on surplus

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

Naul Bridge Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Debtors	2025	2024
	€	€
Trade debtors	3,997	2,895
Prepayments	6,123	6,278
	<u>10,120</u>	<u>9,173</u>
	<u><u>10,120</u></u>	<u><u>9,173</u></u>
6. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	986	1,056
Trade creditors	5,898	7,535
Bills of exchange payable	1,184	1,013
Other creditors	1,022	1,022
Accruals	1,240	1,240
	<u>10,330</u>	<u>11,866</u>
	<u><u>10,330</u></u>	<u><u>11,866</u></u>
7. Status		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.		
8. Reserves	Special reserve	Total
	€	€
At 1 January 2025	500	500
At 31 December 2025	<u>500</u>	<u>500</u>
	<u><u>500</u></u>	<u><u>500</u></u>
9. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
10. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
11. Cash flow statement		
11.1 Reconciliation of operating surplus to net cash outflow from operating activities	2025	2024
	€	€
Operating surplus	-	-
Movement in debtors	(947)	(333)
Movement in creditors	(1,536)	(1,284)
	<u>(2,483)</u>	<u>(1,617)</u>
Net cash outflow from operating activities	<u><u>(2,483)</u></u>	<u><u>(1,617)</u></u>

Naul Bridge Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11.2 Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	3,193	(2,483)	710
Net funds	<u>3,193</u>	<u>(2,483)</u>	<u>710</u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.

NAUL BRIDGE MANAGEMENT COMPANY CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Naul Bridge Management Company CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025	2024
	€	€
Income	16,835	16,055
Expenditure		
Insurance	5,912	5,479
Light and heat	508	3,336
Repairs and maintenance	5,977	2,759
Sinking Fund	(70)	512
Legal and professional	20	20
Accountancy	1,230	1,230
Bank charges	190	168
General expenses	219	19
Management agent expenses	2,849	2,532
	16,835	16,055
Net surplus	-	-