

Company Number: 582399

DPH Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

DPH Construction Ltd
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DPH Construction Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kathleen Hand
Company Secretary

8 January 2026

Darren Hand
Director

8 January 2026

DPH Construction Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	767,840	727,273
Financial assets	7	268,980	268,980
Non-Current Assets		1,036,820	996,253
Current Assets			
Stocks	8	272,037	1,401,882
Debtors	9	1,262,173	297,580
Cash and cash equivalents		1,734,692	722,887
		3,268,902	2,422,349
Creditors: amounts falling due within one year	10	(480,120)	(126,496)
Net Current Assets		2,788,782	2,295,853
Total Assets less Current Liabilities		3,825,602	3,292,106
Creditors:			
amounts falling due after more than one year	11	-	(579)
Net Assets		3,825,602	3,291,527
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		3,825,600	3,291,525
Equity attributable to owners of the company		3,825,602	3,291,527

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of DPH Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Kathleen Hand
Company Secretary

Darren Hand
Director

DPH Construction Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	2	2,364,884	2,364,886
Profit for the financial year	-	926,641	926,641
At 30 April 2024	2	3,291,525	3,291,527
Profit for the financial year	-	534,075	534,075
At 30 April 2025	2	3,825,600	3,825,602

DPH Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

DPH Construction Ltd is a company limited by shares incorporated in Ireland. 48 Shanliss Way, Santry, Dublin 09, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is general construction The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

DPH Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	44,941	35,935
Loss/(profit) on disposal of property, plant and equipment	12,959	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,170	1,332
	<u> </u>	<u> </u>

DPH Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 11, (2024 - 14).

	2025 Number	2024 Number
Management	2	1
Staff	16	13
	18	14

DPH Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Investment properties	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	560,466	15,777	37,735	47,765	183,580	845,323
Additions	-	2,903	-	9,107	113,858	125,868
Disposals	-	-	-	-	(53,813)	(53,813)
At 30 April 2025	<u>560,466</u>	<u>18,680</u>	<u>37,735</u>	<u>56,872</u>	<u>243,625</u>	<u>917,378</u>
Depreciation						
At 1 May 2024	22,775	1,972	4,717	22,784	65,802	118,050
Charge for the financial year	-	2,335	4,717	7,185	30,704	44,941
On disposals	-	-	-	-	(13,453)	(13,453)
At 30 April 2025	<u>22,775</u>	<u>4,307</u>	<u>9,434</u>	<u>29,969</u>	<u>83,053</u>	<u>149,538</u>
Net book value						
At 30 April 2025	<u>537,691</u>	<u>14,373</u>	<u>28,301</u>	<u>26,903</u>	<u>160,572</u>	<u>767,840</u>
At 30 April 2024	<u>537,691</u>	<u>13,805</u>	<u>33,018</u>	<u>24,981</u>	<u>117,778</u>	<u>727,273</u>

DPH Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Financial fixed assets

Investments Cost	Other unlisted investments €
At 30 April 2025	268,980
Net book value	
At 30 April 2025	268,980
At 30 April 2024	268,980

8. Stocks

	2025 €	2024 €
Work in progress	272,037	1,401,882

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Amounts owed by connected parties (Note 15)	373,000	-
Amounts owed by related parties	135,650	135,650
Other debtors	8,427	6,157
Director's current account	52,260	30,928
Taxation	692,836	124,845
	1,262,173	297,580

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Trade creditors	55,935	108,432
Taxation	115,679	18,064
Other creditors	1,672	-
Accruals	306,834	-
	480,120	126,496

11. Creditors

Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	-	579
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	-	579

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	3,291,525	2,364,884
Profit for the financial year	534,075	926,641
At 30 April 2025	<u>3,825,600</u>	<u>3,291,525</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Director's remuneration

	2025	2024
	€	€
Remuneration	251,645	141,397
Pension contributions	192,000	175,191
	<u>443,645</u>	<u>316,588</u>

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
JZ Property Limited	<u>373,000</u>	<u>373,000</u>	<u>-</u>	<u>-</u>
			2025	2024
			€	€
Finance amounts (due from) related parties			<u>(135,650)</u>	<u>(135,650)</u>

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2026.