

**P.E.K. Contract Flooring Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**P.E.K. Contract Flooring Limited**  
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## **P.E.K. Contract Flooring Limited**

# **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Gary Duff**  
**Director**

**17 February 2026**

**P.E.K. Contract Flooring Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>131,074</u>	<u>87,661</u>
<b>Current Assets</b>			
Stocks	7	87,727	98,993
Debtors	8	419,000	368,052
Cash and cash equivalents		<u>642,975</u>	<u>574,661</u>
		<u>1,149,702</u>	<u>1,041,706</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(121,313)</u>	<u>(110,856)</u>
<b>Net Current Assets</b>		<u>1,028,389</u>	<u>930,850</u>
<b>Total Assets less Current Liabilities</b>		<u>1,159,463</u>	<u>1,018,511</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	100	100
Retained earnings		<u>1,159,363</u>	<u>1,018,411</u>
<b>Equity attributable to owners of the company</b>		<u>1,159,463</u>	<u>1,018,511</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of P.E.K. Contract Flooring Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Gary Duff**  
**Director**

**P.E.K. Contract Flooring Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	965,535	965,635
Profit for the financial year	-	102,876	102,876
Payment of dividends	-	(50,000)	(50,000)
<b>At 31 December 2024</b>	100	1,018,411	1,018,511
Profit for the financial year	-	190,952	190,952
Payment of dividends	-	(50,000)	(50,000)
<b>At 31 December 2025</b>	<b>100</b>	<b>1,159,363</b>	<b>1,159,463</b>

# P.E.K. Contract Flooring Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

P.E.K. Contract Flooring Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 485922. The registered office of the company is GA2 Greenhills Industrial Estate, Tallaght, Dublin 24, Ireland which is also the principal place of business of the company. The principal activity of the company is the sale and installation of floor covering.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**P.E.K. Contract Flooring Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Employee benefits**

The company operates a defined contribution pension scheme for its employees. No defined benefit pension schemes are in place.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Dividends**

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter, to the extent that the board declare dividends these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the sale and installation of floor covering.

**4. Operating profit**

	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	22,746	21,960
(Profit)/loss on disposal of property, plant and equipment	(1,963)	1,980
	<u>20,783</u>	<u>23,940</u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 5, (2024 - 6).

	2025	2024
	Number	Number
Administration	1	2
Directors	1	1
Employees	3	3
	<u>5</u>	<u>6</u>

**P.E.K. Contract Flooring Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**6. Property, plant and equipment**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 January 2025	32,438	7,568	175,308	215,314
Additions	-	7,252	146,044	153,296
Disposals	-	(2,282)	(141,450)	(143,732)
	<u>32,438</u>	<u>12,538</u>	<u>179,902</u>	<u>224,878</u>
At 31 December 2025	32,438	12,538	179,902	224,878
<b>Depreciation</b>				
At 1 January 2025	31,987	5,722	89,944	127,653
Charge for the financial year	225	1,408	21,113	22,746
On disposals	-	(2,282)	(54,313)	(56,595)
	<u>32,212</u>	<u>4,848</u>	<u>56,744</u>	<u>93,804</u>
At 31 December 2025	32,212	4,848	56,744	93,804
<b>Net book value</b>				
At 31 December 2025	<u><u>226</u></u>	<u><u>7,690</u></u>	<u><u>123,158</u></u>	<u><u>131,074</u></u>
At 31 December 2024	<u><u>451</u></u>	<u><u>1,846</u></u>	<u><u>85,364</u></u>	<u><u>87,661</u></u>

**7. Stocks**

	2025	2024
	€	€
Finished goods and goods for resale	<u><u>87,727</u></u>	<u><u>98,993</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025	2024
	€	€
Trade debtors	<b>385,633</b>	312,212
Other debtors	<b>419</b>	59
Taxation	<b>23,015</b>	44,662
Prepayments	<b>9,933</b>	11,119
	<u><u>419,000</u></u>	<u><u>368,052</u></u>

**9. Creditors**

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Trade creditors	<b>75,247</b>	62,676
Taxation	<b>39,734</b>	20,279
Director's current account (Note 13)	-	15,960
Other creditors	<b>104</b>	114
Accruals	<b>6,228</b>	11,827
	<u><u>121,313</u></u>	<u><u>110,856</u></u>

**P.E.K. Contract Flooring Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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<b>10. Taxation</b>			<b>2025</b>	2024
			€	€
<b>Debtors:</b>				
VAT			<b>23,015</b>	17,651
Corporation tax			-	27,011
			<u><b>23,015</b></u>	<u>44,662</u>
<b>Creditors:</b>				
Corporation tax			<b>12,558</b>	-
PAYE			<b>16,645</b>	9,236
Subcontractors tax			<b>10,531</b>	11,043
			<u><b>39,734</b></u>	<u>20,279</u>
<b>11. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary shares	100,000	€1.00 each	<u><b>100,000</b></u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100	€1.00 each	<u><b>100</b></u>	<u>100</u>
The director's and the secretary's interests in the shares of the company are as follows:-				
			<b>Number Held</b>	
<b>Name</b>	<b>Class of Shares</b>		<b>At</b>	
			<b>31/12/25</b>	01/01/25
Gary Duff	Ordinary shares of €1 each		<u><b>40</b></u>	<u>40</u>
<b>12. Income Statement</b>			<b>2025</b>	2024
			€	€
At 1 January 2025			<b>1,018,411</b>	965,535
Profit for the financial year			<b>190,952</b>	102,876
Payment of dividends			<b>(50,000)</b>	(50,000)
At 31 December 2025			<u><b>1,159,363</b></u>	<u>1,018,411</u>
<b>13. Director's remuneration and transactions</b>			<b>2025</b>	2024
			€	€
<b>Director's remuneration</b>				
Remuneration			<b>168,140</b>	104,840
Pension contributions			<b>124,000</b>	90,000
			<u><b>292,140</b></u>	<u>194,840</u>

**P.E.K. Contract Flooring Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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As permitted by the Companies Act 2014 the following interest free loans were made to the director:

	Balance at 31/12/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 31/12/24 €
Gary Duff	-	15,960	-	-	(15,960)

Value of the above arrangements with director expressed as a percentage of the company's net assets;

	01/01/25 (1.57)%	31/12/25 -%	01/01/24 0.00%	31/12/24 (1.57)%
Gary Duff				

The following amounts are repayable to the director:

	2025 €	2024 €
Gary Duff	-	15,960

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 17 February 2026.