

Company Number: 744682

Fabis Parnell Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Fabis Parnell Limited
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Fabis Parnell Limited
DIRECTORS AND OTHER INFORMATION

Directors	Eduardo Ramos De Azevedo Kaio Cesar De Oliveira Skroch
Company Secretary	Eduardo Ramos De Azevedo
Company Number	744682
Registered Office and Business Address	Unit 1 Parnell Centre Parnell Street Dublin 1 D01 Y0E6 Ireland
Accountants	MHOS & Co Limited Chartered Certified Accountants Unit 21 (D3) Bymac Centre Northwest Business Park Blanchardstown D15 W027 Ireland
Bankers	Allied Irish Banks, p.l.c. Capel Street Ireland

Fabis Parnell Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	6	2,213	2,582
Current Assets			
Inventories	7	7,135	5,462
Receivables	8	100	100
Cash at bank and in hand		5,893	26,518
		13,128	32,080
Payables: amounts falling due within one year	9	(27,730)	(26,404)
Net Current (Liabilities)/Assets		(14,602)	5,676
Total Assets less Current Liabilities		(12,389)	8,258
Equity			
Called up share capital presented as equity		100	100
Retained earnings	10	(12,489)	8,158
Shareholders' (Deficit)/Funds		(12,389)	8,258

We as Directors of Fabis Parnell Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:

Eduardo Ramos De Azevedo
Director

Kaio Cesar De Oliveira Skroch
Director

Fabis Parnell Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Fabis Parnell Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 744682. The registered office of the company is Unit 1 Parnell Centre, Parnell Street, Dublin 1, D01 Y0E6, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Fabis Parnell Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company's current liabilities exceeded its total assets. These conditions indicate the existence of a material uncertainty that casts significant doubt as to whether the company can continue as a going concern without the support of its directors. The directors have confirmed that they will support the company for the foreseeable future. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	369	369
	<u> </u>	<u> </u>
5. Employees	2025	2024
	Number	Number
Administration	2	2
Other Departments	10	16
	<u> </u>	<u> </u>
	12	18
	<u> </u>	<u> </u>
6. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	2,951	2,951
	<u> </u>	<u> </u>
At 30 June 2025	2,951	2,951
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	369	369
Charge for the financial year	369	369
	<u> </u>	<u> </u>
At 30 June 2025	738	738
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	2,213	2,213
	<u> </u>	<u> </u>
At 30 June 2024	2,582	2,582
	<u> </u>	<u> </u>

Fabis Parnell Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	<u>7,135</u>	<u>5,462</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Called up share capital not paid	<u>100</u>	<u>100</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Taxation	13,997	11,904
Directors' current accounts	10,000	10,000
Accruals	<u>3,733</u>	<u>4,500</u>
	<u>27,730</u>	<u>26,404</u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	8,158	-
(Loss)/profit for the financial year	<u>(20,647)</u>	<u>8,158</u>
At 30 June 2025	<u>(12,489)</u>	<u>8,158</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.		