

Company registration number: 669489

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

Unaudited abridged financial statements

for the financial year ended 31st March 2025

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

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ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Balance sheet
as at 31st March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	8	243,679		173,371	
Financial assets	9	63,086		12,486	
			306,765		185,857
Current assets					
Debtors	10	279,426		288,807	
Cash at bank and in hand	11	11,063		23,447	
		290,489		312,254	
Creditors: amounts falling due within one year	12	(235,540)		(186,480)	
Net current assets			54,949		125,774
Total assets less current liabilities			361,714		311,631
Creditors: amounts falling due after more than one year	13		(184,534)		(79,808)
Net assets			177,180		231,823
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	16		177,080		231,723
Shareholders funds			177,180		231,823

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with Section 1A of FRS 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland".

The notes on pages 3 to 9 form part of these abridged financial statements.

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Balance sheet (continued)
as at 31st March 2025**

I, as director of ABA Glazing Ltd state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 of is compiled with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the company qualifies for the Small Companies Regime on the grounds that section 280D of the Companies Act 2014 is compiled with and the financial statements have been prepared in accordance with the Small Companies Regime.
- (e) The director acknowledges the obligations of the company, under this Act, to -
 - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company,
- (f) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 16-02-26 and signed by:


Adrian Docea (Feb 16, 2026 17:27:01 GMT)

Adrian Docea
Director

The notes on pages 3 to 9 form part of these abridged financial statements.

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Notes to the abridged financial statements
Financial year ended 31st March 2025**

1. General information

The company is a private company limited by shares, registered in Ireland (CRO registration number: 669489). The address of the registered office is 25 The Hollows, Newcastle Road, Lucan Village, Lucan, Dublin.

2. Statement of compliance

These financial statements have been prepared in accordance with applicable Irish accounting standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the director has opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The director has done so on the basis that the company qualifies as a small company in accordance with the Small Companies Regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and section 1A of FRS102.

The financial statements are presented in Euro, which is the functional currency of the entity.

Going concern

The director considers it appropriate to prepare the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. Particular areas which are subject to accounting estimates and judgements in these financial statements include areas such as estimating the useful life of tangible assets, estimating bad debts and judgemental provisions and accruals.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Rendering of services

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025**

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment	- 12.50%	straight line
Motor vehicles	- 20.00%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

At each reporting date, non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset may be impaired. Where there is such an indication the recoverable amount is compared to the carrying amount of the asset. If the recoverable amount of an asset is less than the carrying amount the asset is reduced to its recoverable amount.

The recoverable amount of an asset (or cash generating unit) is the higher of its fair value costs to sell and its value in use. Fair value less costs to sell is the amount obtainable for the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less costs of disposal. Value in use is the present value of future pre-tax and interest cash flows obtainable as a result of the continued use of the asset.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised on the profit and loss account.

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

Notes to the abridged financial statements (continued)

Financial year ended 31st March 2025

Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss account.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The company provides benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice on not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025**

Share capital

Ordinary shares are classified as equity. Called-up share capital represents the nominal value of shares that have been issued. The share premium account includes any premiums received on issue of share capital. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Staff costs

The average number of persons employed by the company during the financial year, including the director was 7 (2024: 5).

5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	100,002	103,280

6. (Loss)/profit before tax

(Loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	69,074	43,573

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	231,723	185,161
(Loss)/profit for the financial year	(54,643)	46,562
At the end of the financial year	177,080	231,723

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025**

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1st April 2024	60,585	179,999	240,584
Additions	6,952	169,500	176,452
Disposals	-	(46,338)	(46,338)
At 31st March 2025	<u>67,537</u>	<u>303,161</u>	<u>370,698</u>
Depreciation			
At 1st April 2024	14,126	53,087	67,213
Charge for the financial year	8,442	60,632	69,074
Disposals	-	(9,268)	(9,268)
At 31st March 2025	<u>22,568</u>	<u>104,451</u>	<u>127,019</u>
Carrying amount			
At 31st March 2025	<u>44,969</u>	<u>198,710</u>	<u>243,679</u>
At 31st March 2024	<u>46,459</u>	<u>126,912</u>	<u>173,371</u>

9. Financial assets

	Other investments other than loans €	Total €
Cost		
At 1st April 2024	12,486	12,486
Additions	50,600	50,600
At 31st March 2025	<u>63,086</u>	<u>63,086</u>
Provision for diminution in value		
At 1st April 2024 and 31st March 2025	-	-
Carrying amount		
At 31st March 2025	<u>63,086</u>	<u>63,086</u>
At 31st March 2024	<u>12,486</u>	<u>12,486</u>

ABA Glazing Ltd (previously known as ABA Fitting Services Ltd)

**Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025**

10. Debtors		2025	2024
		€	€
Trade debtors		191,782	189,459
Other debtors		74,365	88,629
Prepayments		8,383	8,230
Deferred tax asset		4,896	2,489
		<u>279,426</u>	<u>288,807</u>

11. Cash and cash equivalents		2025	2024
		€	€
Cash at bank and in hand		<u>11,063</u>	<u>23,447</u>

12. Creditors: amounts falling due within one year		2025	2024
		€	€
Amounts owed to credit institutions		45,740	8,928
Trade creditors		17,594	4,397
Obligations under finance leases		47,681	24,822
Other creditors including tax and social insurance		64,497	96,238
Accruals		60,028	52,095
		<u>235,540</u>	<u>186,480</u>

13. Creditors: amounts falling due after more than one year		2025	2024
		€	€
Amounts owed to credit institutions		32,556	-
Obligations under finance leases		151,978	79,808
		<u>184,534</u>	<u>79,808</u>

14. Creditors relating to more than one balance sheet item
The company has entered into a bank loan and finance lease agreements the liabilities for which are included in the balance sheet as follows:

	2025	2024
	€	€
Creditors: amounts falling due within one year	85,202	24,822
Creditors: amounts falling due after more than one year	184,534	79,808
	<u>269,736</u>	<u>104,630</u>

15. Employee benefits
The amount recognised in profit or loss in relation to defined contribution plans was €Nil (2024: €888).

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**Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025**

16. Reserves

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of any transfer to and from other reserves.

17. Other financial commitments

The company had no other commitments not already disclosed in the financial statements.

18. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	46,952	3,343
Advances made during the financial year	1,356	43,609
At the end of the financial year	<u>48,308</u>	<u>46,952</u>

Value of arrangements expressed as a percentage of net assets was as follows:

	2025	2024
	%	%
At the start of the financial year	20.00	2.00
At the end of the financial year	<u>27.00</u>	<u>20.00</u>

Disclosure for each director or other person is as follows:

Adrian Docea

	2025	2024
	€	€
At the start of the financial year	46,952	3,343
Advances made during the financial year	1,356	43,609
At the end of the financial year	<u>48,308</u>	<u>46,952</u>

19. Controlling party

The director, Adrian Docea is considered to be the company's ultimate controlling party holding 80% of the issued ordinary share capital.

20. Guarantees and other financial commitments

The company's banking facilities are secured by way of a personal guarantee from the company director.

21. Post balance sheet events

No significant post balance sheet events took place after the financial year ended 31st March 2025.

22. Approval of financial statements

These abridged financial statements were approved by the director for issue on **16.02.26**.