

APPXL LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

APPXL LIMITED

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for the financial year ended 30 April 2025**

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APPXL LIMITED

COMPANY INFORMATION
for the financial year ended 30 April 2025

DIRECTORS

Michael Dalton
Michael McIntyre
Frederick Riley (Resigned 09 January 2025)

SECRETARY

Roolt Business Services Limited

REGISTERED OFFICE

Ground Floor
71 Lower Baggot Street
Dublin
D02 P593
Ireland

COMPANY NUMBER

696059

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS

Revolut Business
70 Sir John Rogerson's Quay
Dublin
D02 R296
Ireland

APPXL LIMITED
BALANCE SHEET
As at 30 April 2025

	30.04.2025	30.04.2024
	€	€
Current assets	29,026	16,177
Prepayments and accrued income	1,163	787
Creditors: amounts falling due within one year	(3,056)	(2,468)
Net current assets	27,133	14,496
Total assets less current liabilities	27,133	14,496
Accruals and deferred income	(4,983)	(3,886)
Net assets	22,150	10,610
Capital and reserves	22,150	10,610

We, as directors of APPXL Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of APPXL Limited (registered number: 696059) were approved and authorised for issue by the Board of Directors on 23 February 2026 and were signed on its behalf by:



Michael McIntyre
 Director



Michael Dalton
 Director

APPXL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 30 April 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

APPXL Limited (registered number 696059) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of APPXL Limited is considered to be Euro because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is recognised at the transaction price of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction price of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover from the provision of services is recognised when the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

APPXL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 30 April 2025

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors

Trade and other debtors are initially recognised at transactional price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at transactional price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 30 April 2025

Related Party Note

During the year Xenogenix Limited a company which is incorporated under the laws of the United Kingdom and which is under the control of common directors and shareholders engaged in transactions with APPXL Limited.

At the start of the financial year, there was a balance owed by Xenogenix Limited incorporated in the United Kingdom of €12,028. During the year sales invoices to the UK was €20,014 and there was receipts of €10,193. UK company covered costs in the amount of €51 for the ROI company. At the financial year end there was a balance due to APPXL Limited of €19,011.

2. Appropriation of profit and loss

	Profit and loss account
	€
At 01 May 2023	(1,114)
Profit for the financial year	11,634
Total comprehensive income	11,634
At 30 April 2024	10,520
At 01 May 2024	10,520
Profit for the financial year	11,540
Total comprehensive income	11,540
At 30 April 2025	22,060