

**KPMG PPS Trustee Designated
Activity Company**

**Directors' Report and
Unaudited Financial Statements**

For the year ended 30 April 2025

Registered number **121535**

KPMG PPS Trustee Designated Activity Company

Directors' report and financial statements

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KPMG PPS Trustee Designated Activity Company

Directors and other information

Directors

J. Clery
R. Woods (Retired 31 December 2025)
T. Lynch
M. Mulqueen
M. Dobby (Appointed 31 December 2025)

Registered office

1 Stokes Place
St Stephen's Green
Dublin 2

Secretary

KPMG Services Unlimited Company

Registered Number

121535

KPMG PPS Trustee Designated Activity Company

Directors' report

The directors present their annual report together with the unaudited financial statements for the year ended 30 April 2025.

Principal activities, business review and future developments

The company did not trade during the financial year and is not expected to trade in the foreseeable future.

Results and dividends

The profit and loss account for the year is set out on page 4. The company did not trade in the financial year.

Directors and secretary and their interests

The directors and secretary who held office at 30 April 2025 had no interests in the shares of the company or any group company.

The names of the persons who were directors during the year are set out below. Except where indicated, they served as directors for the entire year.

J. Clery
R. Woods
T. Lynch
M. Mulqueen

Political and charitable contributions

The company made no political donations in the financial year and complied with the requirements of the Electoral Act, 1997.

Post balance sheet events

There have been no significant events since the balance sheet date which could have implications for these financial statements.

Accounting Records

The directors believe that they have complied with their responsibilities under sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at 1 Stokes Place, St Stephen's Green, Dublin 2.

On behalf of the board



J Clery
Director



T Lynch
Director

KPMG PPS Trustee Designated Activity Company

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and the Companies Act 2014.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014

On behalf of the board



J Clery
Director



T Lynch
Director

KPMG PPS Trustee Designated Activity Company

Profit and loss account and other comprehensive income
for the year ended 30 April 2025

The company did not trade during the financial year or the preceding financial year and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss, nor had any cash flows.

The opening and closing balances on the profit and loss account remain, accordingly, at €Nil.

The company had no other recognised gains or losses during the financial year or the preceding financial year and accordingly no separate statement of other comprehensive income has been presented.

On behalf of the board



J. Clery
Director



T. Lynch
Director

KPMG PPS Trustee Designated Activity Company

Balance sheet As At 30 April 2025

	Note	2025 €	2024 €
Current assets			
Cash at bank and in hand		—	3
Capital and reserves			
Called up share capital	2	—	3
Shareholders' Funds- equity		—	3

The company had no changes in equity during the financial year or the preceding financial year and accordingly no separate statement of changes in equity has been presented.

We as directors of KPMG PPS Trustee Designated Activity Company, state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A 'Small Entities' of Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"), issued in January 2022.

On behalf of the board


J Clery
Director


T Lynch
Director

16 January 2026

16 January 2026

KPMG PPS Trustee Designated Activity Company

Notes

forming part of the unaudited financial statements

1 Accounting policies and basis of preparation

KPMG PPS Trustee Designated Activity Company (the "company") is a private company having a share capital and incorporated and domiciled in Ireland.

These financial statements were prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") issued in September 2015. There have been no material departures from that standard. The functional currency of the company and the presentation of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. No judgements made by the directors, in the application of these accounting policies have significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year. The financial statements are prepared on the historical cost basis.

Going Concern

The financial statements are prepared on the going concern basis.

2	Called up share capital	2025 €	2024 €
	Authorised		
	100,000 Ordinary shares of €1.26974 each	126,974	126,974
		<hr/>	<hr/>
	Allotted called up and fully paid		
	Equity shares		
	2 Ordinary shares of €1.26974 each	3	3
		<hr/>	<hr/>

3 Cashflow Statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

4 Group Membership

The shares of the company are held by Epperly Limited and Iditarod Limited, both undertakings are incorporated in the Republic of Ireland. Epperly Limited and Iditarod Limited holds these shares in trust for the partners for the time being of KPMG.

5 Approval of financial statements

The board of directors approved these financial statements on

16/1/26.