

ABSOLUTE HANDLING SYSTEMS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025
COMPANY NUMBER 271178

ABSOLUTE HANDLING SYSTEMS LIMITED

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COMPANY NUMBER	271178

ABSOLUTE HANDLING SYSTEMS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Mr. Sean Porter
Ms. Karen Brady

SECRETARY:

Mr. Sean Porter

REGISTERED OFFICE:

Unit B3 Centrepoint
Rosemount Business Park
Blanchardstown
Dublin 11

BANKERS:

Allied Irish Bank
Howth Road
Raheny
Dublin 5

ACCOUNTANT:

Brendan Byrne FCA
Chartered Accountant
Castleknock
Dublin 15

ABSOLUTE HANDLING SYSTEMS LIMITED

Directors' report

The directors submit their report together with the financial statements for the year ended 31 December 2025. In preparing the financial statements, the directors have exercised the options available to a small private company under the Companies Act 2014.

Principal activities

The principal activity of the company is supply, install, test and service lifting and handling equipment.

Results and Dividends

The balance sheet at 31 December 2025 is set out on page 6.
The directors do not recommend payment of a dividend.

Review of the business and future developments

The company expects to continue profitably in the forthcoming year.

Directors

The names of persons who were directors during the year ended 31 December 2025 are set out on page 3. Details of director's shareholdings with the company are provided in note 4 to the financial statements.

In accordance with the Articles of Association, Sean Porter retires by rotation and being eligible, offers himself for re-election.

Book of account

The Directors believe that they comply with the requirement of Section 202 of the Companies Act 1990 regard to books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at the company's premises at Unit B3 Centrepont, Rosemount Business Park, Blanchardstown, Dublin 11.

ABSOLUTE HANDLING SYSTEMS LIMITED

Directors' report – continued

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board: 17th February 2026.

Ms. Karen Brady
Director

Mr. Sean Porter
Director

ABSOLUTE HANDLING SYSTEMS LIMITED

Balance sheet as at 31 December 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets	6		127,181		166,385
Current assets					
Stocks	7	25,425		27,024	
Debtors	8	381,870		152,165	
Cash at bank and in hand		<u>244,397</u>		<u>234,423</u>	
		651,691		413,612	
Creditors: amounts falling					
Due within one year	9	(412,935)		(214,257)	
Net current Assets			<u>238,756</u>		<u>199,355</u>
Total assets less current liabilities			365,937		365,740
Net assets			365,937		365,740
			=====		=====
Capital and reserves					
Called up share capital	10		15		15
Profit and loss account	11		<u>365,922</u>		<u>365,725</u>
Shareholders' funds			365,937		365,740
			=====		=====

We as directors of ABSOLUTE HANDLING SYSTEMS LTD state that

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets and liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board 17th February 2026.

Ms. Karen Brady
 Director

Mr. Sean Porter
 Director

ABSOLUTE HANDLING SYSTEMS LIMITED

Notes to the financial statements

For the year ended 31 December 2025

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

1. (a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014 Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

(b) Turnover Policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

Leasehold properties	Straight Line over the life of the lease
Plant and Machinery	15% Straight Line
Fixtures and Fittings	10% Straight Line
Motor Vehicles	20% Straight Line
Office Equipment	25% Straight Line

(d) Stock

Stock is valued at the lower of cost and net realisable value

(e) Leasing commitments

Assets obtained under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to the future periods. The finance element of the rental payment is charged to the profit and loss account as to produce constant periodic rates of charge on the net obligations outstanding in each period.

ABSOLUTE HANDLING SYSTEMS LIMITED

Notes to the financial statements
for the year ended 31 December 2025
.....continued

2. Staff numbers and cost

The average number of persons employed by the company (including directors) during the year, analysed by category, was as follows:

	2025 No.	2024 No
Workshop	5	5
Sales	2	2
Administration	3	6
	<u>10</u>	<u>13</u>
	===	===

The aggregate payroll costs of these persons were as follows:

	€	€
Wages and salaries	712,560	730,089
Social welfare costs	35,499	41,824
Other pension costs	16,059	12,991
	<u>764,118</u>	<u>784,904</u>
	=====	=====

3. Directors' emoluments

	€	€
Remuneration and other benefits	414,391	347,781
Pension contributions	10,542	12,991
	<u>424,933</u>	<u>360,772</u>
	=====	=====

ABSOLUTE HANDLING SYSTEMS LIMITED

Notes to the financial statements
for the year ended 31 December 2025
.....continued

4. Directors and secretary and their Interests

The directors and secretary who served during the year held the following direct interests in the share capital of both the group company and Absolute Handling Systems Limited:

ABHS Holdings limited

Name	Description of instrument	Interest at <u>end of year</u> Number	Interest at <u>beginning of year</u> Number
Mr. Sean Porter	Ordinary shares	50	50
Ms. Karen Brady	Ordinary shares	50	50
Secretary			
Mr. Sean Porter	Ordinary shares	50	50

Absolute Handling Systems Limited

Name	Description of instrument	Interest at <u>end of year</u>	Interest at <u>beginning of year</u>
Mr. Sean Porter	Ordinary shares	9	9

5. Taxation on profit on ordinary activities

	2025 €	2024 €
Analysis of charges in the year		
Current liabilities		
Corporation tax	2,500	3,230
Total current tax charge	<u>2,500</u> =====	<u>3,230</u> =====

ABSOLUTE HANDLING SYSTEMS LIMITED

Notes to the financial statements
for the year ended 31 December 2025
.....continued

6 TANGIBLE FIXED ASSETS

	Improvements to leasehold	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Office equipment	Total
	€	€	€	€	€	€
Cost						
At 1 January 2025	38,128	24,353	24,067	189,737	22,555	298,840
Additions	-	-	-	500	-	500
Disposals	-	-	-	-	-	-
At 31 December 2025	<u>38,128</u>	<u>24,353</u>	<u>24,067</u>	<u>190,237</u>	<u>22,555</u>	<u>299,340</u>
	=====	=====	=====	=====	=====	=====
Depreciation						
At 1 January 2025	38,128	24,353	10,015	37,405	22,555	132,456
On Disposal	-	-	-	-	-	-
Charge for year	-	-	1,757	37,947	-	39,704
At 31 December 2025	<u>38,128</u>	<u>24,353</u>	<u>11,772</u>	<u>75,352</u>	<u>22,555</u>	<u>172,160</u>
	=====	=====	=====	=====	=====	=====
Net book value						
At 31 December 2025	-	-	12,295	114,885	-	127,181
	=====	=====	=====	=====	=====	=====
At 31 December 2024	-	-	14,052	152,333	-	166,385
	=====	=====	=====	=====	=====	=====

7 Stocks

	2025 €	2024 €
Finished goods	<u>25,425</u>	<u>27,024</u>
	=====	=====

The replacement value of stocks is not considered materially different from their balance sheet value.

ABSOLUTE HANDLING SYSTEMS LIMITED

Notes to the financial statements

For the year ended 31 December 2025

.....continued

8 Debtors

	2025	2024
	€	€
Trade debtors	381,870	147,308
	<u>381,870</u>	<u>159,153</u>
	=====	=====

9 Creditors: (amounts falling due within one year)

	2025	2024
	€	€
Other creditors		
Trade creditors	266,003	168,740
Other creditors and taxes	146,932	45,517
	<u>412,935</u>	<u>214,257</u>
	=====	=====

10. Share capital

	2025	2024
	€	€
Authorised equity		
1,000,000 ordinary shares of €1.27 each	1,270,000	1,270,000
Allotted, called up and fully paid		
12 ordinary shares of €1.27 each	15	15

11. Equity reserves

	2025	2024
	€	€
At 1 January 2025	365,725	362,430
Retained profit for the year	197	3,295
At 31 December 2025	<u>365,922</u>	<u>365,725</u>
	=====	=====

12. Related party transactions

Transactions with directors.

During the year the company paid rent of €25,000 (2024 €25,000) to directors in respect of its leasehold interest.

14. Approval of financial statements

The board of directors approved the financial statements on 17th February 2026.

