

**Indigo Residential and Commercial Property Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

# Indigo Residential and Commercial Property Services Limited

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## **Indigo Residential and Commercial Property Services Limited DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Andrew Power Patrick Shortall Jennie Power Hilda McKeon
<b>Company Secretary</b>	Andrew Power
<b>Company Number</b>	473054
<b>Registered Office and Business Address</b>	Unit B Ground Floor Indigo Real Estate Management Apex Business Centre Blackthorn Road Sandyford Dublin 18
<b>Accountants</b>	Merry Mullen Chartered Accountants 18 Westland Square Pearse Street Dublin 2
<b>Bankers</b>	Bank of Ireland Sandyford Industrial Estate Blackthorn Road Dublin 18
<b>Solicitors</b>	Ahern Rudden Solicitors 5 Clare Street Dublin 2

# Indigo Residential and Commercial Property Services Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

### Signed on behalf of the board

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**Andrew Power**  
Director

6 March 2026

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**Patrick Shortall**  
Director

6 March 2026

## Indigo Residential and Commercial Property Services Limited

### STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	27,196	35,177
<b>Current Assets</b>			
Debtors	7	302,012	305,397
Cash and cash equivalents		196,849	178,960
		498,861	484,357
<b>Creditors: amounts falling due within one year</b>	9	(316,164)	(277,687)
<b>Net Current Assets</b>		182,697	206,670
<b>Total Assets less Current Liabilities</b>		209,893	241,847
<b>Creditors:</b>			
amounts falling due after more than one year	10	(17,306)	(32,830)
<b>Net Assets</b>		192,587	209,017
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		192,487	208,917
<b>Shareholders' Funds</b>		192,587	209,017

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Indigo Residential and Commercial Property Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

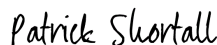
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:



Andrew Power  
Director



Patrick Shortall  
Director

## Indigo Residential and Commercial Property Services Limited

### STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 October 2023</b>	100	207,153	207,253
Profit for the financial year	-	1,764	1,764
<b>At 30 September 2024</b>	100	208,917	209,017
Loss for the financial year	-	(16,430)	(16,430)
<b>At 30 September 2025</b>	<b>100</b>	<b>192,487</b>	<b>192,587</b>

# Indigo Residential and Commercial Property Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Indigo Residential and Commercial Property Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 473054. The registered office of the company is Unit B Ground Floor Indigo Real Estate Management, Apex Business Centre, Blackthorn Road, Sandyford, Dublin 18 which is also the principal place of business of the company. The principal activity of the company is that of managing agents for property management companies.

The directors are satisfied with the results of the company for the period under review which are in line with expectations. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Currency

##### (i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

## Indigo Residential and Commercial Property Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

### Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>14,846</b>	23,217
Loss/(profit) on disposal of property, plant and equipment	<b>9,718</b>	(813)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,658</b>	3,289
	<u><u>          </u></u>	<u><u>          </u></u>

continued

## Indigo Residential and Commercial Property Services Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

#### 5. Employees

The average monthly number of employees, including directors, during the financial year was 20 (2024 - 21).

	2025 Number	2024 Number
Administration	<u>20</u>	<u>21</u>

#### 6. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 October 2024	105,107	65,906	171,013
Additions	16,583	-	16,583
Disposals	(52,922)	-	(52,922)
At 30 September 2025	<u>68,768</u>	<u>65,906</u>	<u>134,674</u>
<b>Depreciation</b>			
At 1 October 2024	81,111	54,725	135,836
Charge for the financial year	9,256	5,590	14,846
On disposals	(43,204)	-	(43,204)
At 30 September 2025	<u>47,163</u>	<u>60,315</u>	<u>107,478</u>
<b>Net book value</b>			
At 30 September 2025	<u>21,605</u>	<u>5,591</u>	<u>27,196</u>
At 30 September 2024	<u>23,996</u>	<u>11,181</u>	<u>35,177</u>

#### 6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>5,591</u>	<u>5,590</u>	<u>11,181</u>	<u>10,591</u>

#### 7. Debtors

	2025 €	2024 €
Trade debtors	249,046	257,907
Other debtors	24,137	14,307
Directors' current accounts	-	17,677
Taxation	5,260	6,478
Prepayments	23,569	9,028
	<u>302,012</u>	<u>305,397</u>

Included in debtors is an amount of €Nil (2024 - €9,000) owed by Andrew Power and €Nil (2024 - €8,677) owed by Patrick Shortall. These amounts are interest free.

continued

## Indigo Residential and Commercial Property Services Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

<b>8. Cash and cash equivalents</b>	<b>2025</b>	2024
	€	€
Cash and bank balances	35,184	65,129
Cash equivalents	161,665	113,831
	<u>196,849</u>	<u>178,960</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	11,496	11,496
Net obligations under finance leases and hire purchase contracts	6,027	9,496
Trade creditors	23,919	38,641
Taxation	93,491	82,340
Other creditors	174,781	129,264
Accruals	6,450	6,450
	<u>316,164</u>	<u>277,687</u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loans	12,746	22,243
Finance leases and hire purchase contracts	4,560	10,587
	<u>17,306</u>	<u>32,830</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	11,496	11,496
Repayable between one and two years	12,746	22,243
	<u>24,242</u>	<u>33,739</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	6,027	9,496
Repayable between one and five years	4,560	10,587
	<u>10,587</u>	<u>20,083</u>
<b>11. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 October 2024	208,917	207,153
(Loss)/profit for the financial year	(16,430)	1,764
At 30 September 2025	<u>192,487</u>	<u>208,917</u>

## Indigo Residential and Commercial Property Services Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

#### 12. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 €	2024 €
<b>Due:</b>		
Between one and five years	<b>211,750</b>	-

#### 13. Directors' remuneration

	2025 €	2024 €
Remuneration	<b>411,364</b>	464,926
Pension contributions	<b>51,253</b>	43,050
	<b>462,617</b>	507,976

#### 14. Related party transactions

The company is related to Obons Limited by virtue of common directors and shareholders. During the financial year, Obons Limited provided consultancy services to the company amounting to €Nil (2024: €25,000). Obons Limited provided other services during the period amounting €2,000 (2024: €Nil). At the financial year end, the amount outstanding from Obons Limited amounted to €28,678 (2024: €19,365).

Additionally, the company advanced funds of €7,246 (2024: €Nil) to Obons Limited and incurred costs of €2,068 (2024: €Nil) on behalf of Obons Limited.

#### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.