

Company Number: 248605

**John Duffy Design Group Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# John Duffy Design Group Limited

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# John Duffy Design Group Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MGI Ryan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**John Duffy**  
Director

**10 October 2025**

**Kathy Ryan**  
Director

**10 October 2025**

# John Duffy Design Group Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	6,556	6,931
<b>Current Assets</b>			
Stocks	8	406,525	297,462
Debtors	9	8,265	5,396
Cash and cash equivalents		25,584	113,032
		440,374	415,890
<b>Creditors: amounts falling due within one year</b>	10	(162,838)	(193,148)
<b>Net Current Assets</b>		277,536	222,742
<b>Total Assets less Current Liabilities</b>		284,092	229,673
<b>Creditors:</b>			
amounts falling due after more than one year	11	-	(4,167)
<b>Net Assets</b>		284,092	225,506
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	31,870	31,870
Other reserves	14	120,000	120,000
Retained earnings		132,222	73,636
<b>Equity attributable to owners of the company</b>		284,092	225,506

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John Duffy Design Group Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 10 October 2025 and signed on its behalf by:**

**John Duffy**  
Director

**Kathy Ryan**  
Director

**John Duffy Design Group Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Special reserve €	Total €
<b>At 1 July 2023</b>	31,870	36,440	120,000	188,310
Profit for the financial year	-	37,196	-	37,196
<b>At 30 June 2024</b>	31,870	73,636	120,000	225,506
Profit for the financial year	-	58,586	-	58,586
<b>At 30 June 2025</b>	<b>31,870</b>	<b>132,222</b>	<b>120,000</b>	<b>284,092</b>

# John Duffy Design Group Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

John Duffy Design Group Limited is a company limited by shares incorporated in Ireland. Dublin Studio, 23-24 The Crescent, Monkstown, Co.Dublin is the registered office, which is also the principal place of business of the company. The principal activity of the company is the provision of architectural and interior design services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 33% Straight Line
Fixtures, fittings and equipment	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

#### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

# John Duffy Design Group Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of architecture and interior design.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>5,948</b>	9,715
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>853</b>	463
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 13.

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>2</b>	1
Interior Design & Architectural	<b>10</b>	10
Management	<b>1</b>	1
	<u>          </u>	<u>          </u>
	<b>13</b>	12
	<u>          </u>	<u>          </u>

**John Duffy Design Group Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	538,211	176,931	715,142
Additions	5,574	-	5,574
At 30 June 2025	<u>543,785</u>	<u>176,931</u>	<u>720,716</u>
<b>Depreciation</b>			
At 1 July 2024	531,567	176,644	708,211
Charge for the financial year	5,662	287	5,949
At 30 June 2025	<u>537,229</u>	<u>176,931</u>	<u>714,160</u>
<b>Net book value</b>			
At 30 June 2025	<u><u>6,556</u></u>	<u><u>-</u></u>	<u><u>6,556</u></u>
At 30 June 2024	<u><u>6,644</u></u>	<u><u>287</u></u>	<u><u>6,931</u></u>
<b>8. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Work in progress		<u><u>406,525</u></u>	<u><u>297,462</u></u>
<b>9. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Other debtors		246	(140)
Directors' current accounts		5,178	2,765
Prepayments		2,841	2,771
		<u><u>8,265</u></u>	<u><u>5,396</u></u>
<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		7,966	9,879
Trade creditors		5,642	7,278
Taxation		119,882	146,643
Other creditors		23,998	23,998
Accruals		5,350	5,350
		<u><u>162,838</u></u>	<u><u>193,148</u></u>
<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		€	€
Enterprise Ireland Loan		<u><u>-</u></u>	<u><u>4,167</u></u>
<b>Loans</b>			
Repayable in one year or less, or on demand		7,966	9,879
Repayable between one and two years		-	4,167
		<u><u>7,966</u></u>	<u><u>14,046</u></u>

# John Duffy Design Group Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>12. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Creditors:</b>			
VAT		<b>95,495</b>	124,196
Corporation tax		<b>12,427</b>	11,824
PAYE		<b>11,960</b>	10,623
		<u><b>119,882</b></u>	<u>146,643</u>

<b>13. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Share Class 1	100,000	€1.26972 each	<u>126,972</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Share Class 1	25,100	€1.26972 each	<u>31,870</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/06/25	01/07/24
<b>Holdings in Parent Company</b>				
John Duffy	John Duffy Holdings Limited	Ordinary Shares	<u>25,100</u>	<u>25,100</u>

<b>14. Income Statement</b>		<b>Profit and loss account</b>	<b>Special reserve</b>	<b>Total</b>
		€	€	€
At 1 July 2024		73,636	120,000	193,636
Profit for the financial year		58,586	-	58,586
At 30 June 2025		<u><b>132,222</b></u>	<u><b>120,000</b></u>	<u><b>252,222</b></u>

<b>15. Directors' remuneration</b>		<b>2025</b>	2024
		€	€
Remuneration		<u><b>119,402</b></u>	<u>50,000</u>

**16. Related party transactions**  
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 17. Parent company

The company regards John Duffy Holdings Limited as its parent company.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 October 2025.