

Rustic Honey Food Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Rustic Honey Food Limited
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Rustic Honey Food Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anna Shipley Araújo
Director

20 February 2026

Rustic Honey Food Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>103,496</u>	<u>121,850</u>
Current Assets			
Stocks	8	13,249	13,249
Debtors	9	16,692	23,561
Cash at bank and in hand		<u>94,963</u>	<u>6,673</u>
		<u>124,904</u>	<u>43,483</u>
Creditors: amounts falling due within one year	10	<u>(121,563)</u>	<u>(162,642)</u>
Net Current Assets/(Liabilities)		<u>3,341</u>	<u>(119,159)</u>
Total Assets less Current Liabilities		106,837	2,691
Creditors:			
amounts falling due after more than one year	11	<u>(151,657)</u>	<u>(18,299)</u>
Net Liabilities		<u>(44,820)</u>	<u>(15,608)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	12	<u>(44,920)</u>	<u>(15,708)</u>
Shareholders' Deficit		<u>(44,820)</u>	<u>(15,608)</u>

Rustic Honey Food Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

I as Director of Rustic Honey Food Limited , state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Anna Shipley Araújo
Director

Rustic Honey Food Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Rustic Honey Food Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 648188. The registered office of the company is 9 Castlelands, Hyde Road, Dalkey, Co. Dublin, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Rustic Honey Food Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The Director feels it is appropriate to continue to prepare the financial statements on a going concern basis despite a trading loss in the year. Difficult trading conditions have contributed to these results but a steady increase in sales through the remainder of 2025 have helped the company achieve a much improved position for the coming year. The Director is confident that they will continue to trade successfully into the future.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	33,657	39,218
Profit on disposal of intangible fixed assets	-	(2,968)
Operating lease rentals		
- Office equipment	8,876	4,379
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,814	2,979
	<u> </u>	<u> </u>

Rustic Honey Food Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Employees

The average monthly number of employees, including director, during the financial year was 19, (2024 - 16).

	2025 Number	2024 Number
Management	2	2
Staff	17	14
	<u>19</u>	<u>16</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 April 2024	-	175,917	28,907	204,824
Additions	13,903	1,400	-	15,303
At 31 March 2025	<u>13,903</u>	<u>177,317</u>	<u>28,907</u>	<u>220,127</u>
Depreciation				
At 1 April 2024	-	77,193	5,781	82,974
Charge for the financial year	-	30,044	3,613	33,657
At 31 March 2025	<u>-</u>	<u>107,237</u>	<u>9,394</u>	<u>116,631</u>
Net book value				
At 31 March 2025	<u>13,903</u>	<u>70,080</u>	<u>19,513</u>	<u>103,496</u>
At 31 March 2024	<u>-</u>	<u>98,724</u>	<u>23,126</u>	<u>121,850</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>13,249</u>	<u>13,249</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	16,692	8,266
Other debtors	-	12,872
Taxation	-	2,423
	<u>16,692</u>	<u>23,561</u>

Rustic Honey Food Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	37,155	92,852
Net obligations under finance leases and hire purchase contracts	13,774	14,442
Trade creditors	5,896	10,391
Taxation	45,425	41,957
Director's current account	13,000	-
Other creditors	3,313	-
Accruals	3,000	3,000
	<u>121,563</u>	<u>162,642</u>
	<u><u>121,563</u></u>	<u><u>162,642</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	139,230	-
Finance leases and hire purchase contracts	12,427	18,299
	<u>151,657</u>	<u>18,299</u>
	<u><u>151,657</u></u>	<u><u>18,299</u></u>
Loans		
Repayable in one year or less, or on demand	37,155	92,852
Repayable between one and two years	74,310	-
Repayable between two and five years	64,920	-
	<u>176,385</u>	<u>92,852</u>
	<u><u>176,385</u></u>	<u><u>92,852</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	13,774	14,442
Repayable between one and five years	12,427	18,299
	<u>26,201</u>	<u>32,741</u>
	<u><u>26,201</u></u>	<u><u>32,741</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 April 2024	(15,708)	24,937
Loss for the financial year	(29,212)	(40,645)
	<u>(44,920)</u>	<u>(15,708)</u>
At 31 March 2025	<u><u>(44,920)</u></u>	<u><u>(15,708)</u></u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. Financial commitments

At 31 March 2025 the company had annual commitments under non-cancellable operating leases as follows:

	2025	2024
	€	€
Expiry date:		
Within one year	4,552	4,552
Between one and five years	-	7,363
	<u>4,552</u>	<u>11,915</u>

Rustic Honey Food Limited have a number of small, short term operating leases with low repayments.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 February 2026.