

Registered number  
163694

Boyd Stores (Ireland) Ltd  
Abridged Financial Statements  
For The Year Ended  
31 December 2025

**Boyd Stores (Ireland) Ltd**  
**Abridged Financial Statements**  
**for the year ended 31 December 2025**

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**Boyd Stores (Ireland) Ltd**  
**Company registration number: 163694**  
**Balance Sheet**  
**as at 31 December 2025**

	Notes	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	46,293	36,444
<b>Current assets</b>			
Stocks	7	467,392	491,465
Debtors	8	87,705	124,586
Cash at bank and in hand		141,989	224,110
		<u>697,086</u>	<u>840,161</u>
<b>Creditors: amounts falling due within one year</b>	9	(61,298)	(78,585)
<b>Net current assets</b>		<u>635,788</u>	<u>761,576</u>
<b>Total assets less current liabilities</b>		<u>682,081</u>	<u>798,020</u>
<b>Provisions for liabilities</b>		(263)	(2,008)
<b>Net assets</b>		<u><u>681,818</u></u>	<u><u>796,012</u></u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account	16	681,814	796,008
<b>Shareholders' funds</b>		<u><u>681,818</u></u>	<u><u>796,012</u></u>

We, as Directors of Boyd Stores (Ireland) Ltd, state that :

- (a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358, are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in section 352; we have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board and authorised for issue on 26th March 2026.

Signed on behalf of the board of directors

\_\_\_\_\_  
**Mr E M Boyd**  
**Director**

\_\_\_\_\_  
**Mrs R Boyd**  
**Secretary**

**Date: 26 March 2026**

**The notes on pages 3 to 8 form part of these financial statements.**

**Boyd Stores (Ireland) Ltd**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**1 Summary of significant accounting policies**

***General information and basis of preparation***

Boyd Stores (Ireland) Ltd is primarily engaged in the retail of consumer durables. The company is limited by shares and incorporated in the Republic of Ireland. The address of the registered office and company registration number is given in the company information on page 2 of these financial statements.

The financial statements are presented in euro which is the functional currency of the company and rounded to the nearest €000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis and comply with the financial reporting standards of FRC and promulgated by Chartered Accountants Ireland including FRS102 "The Financial Reporting Standards applicable in the UK and Ireland" as adapted by Section 1A.

***Tangible fixed assets***

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Motor Vehicles	20% straight line
Fixtures and fittings	10% straight line
Leased assets	20% straight line

***Stocks***

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in, first out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

***Debtors and creditors receivable/payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

***Impairment***

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

***Provisions***

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Boyd Stores (Ireland) Ltd**  
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***Leases***

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Where goods are sold using finance leases, the entity recognises turnover from the sale of goods and the rights to receive future lease payments as a debtor. Minimum lease payments are apportioned between finance income and the reduction of the lease debtor with finance income allocated so as to produce a constant periodic rate of interest on the net investment in the finance lease.

Rental payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

***Tax***

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current and past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date that are expected to apply to the reversal of the timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

***Turnover and other income***

Turnover is measured at the fair value of the consideration received or receivable, net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

***Sale of goods***

Turnover from the sale of consumable goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

***Foreign currency***

Foreign currencies transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

**Boyd Stores (Ireland) Ltd**  
**Notes to the Financial Statements**  
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***Employee benefits***

When employees have rendered service to the company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Operating Profit</b>	<b>2025</b>	<b>2024</b>
Operating profit is stated after charging:	€	€
Depreciation of tangible fixed assets	<u>17,519</u>	<u>12,408</u>
<b>3 Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Salaries	<u>153,418</u>	<u>131,269</u>
	<u>153,418</u>	<u>131,269</u>

**4 Employees**

The average monthly number of employees, including directors, during the year (including executive directors) was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Employees	<u>14</u>	<u>14</u>
<b><i>Staff Costs:</i></b>	<b>2025</b>	<b>2024</b>
The aggregate payroll costs of these persons were as follows:	€	€
Wages and salaries	418,037	361,195
Other pension costs (see note 5)	<u>3,183</u>	<u>5,457</u>
	<u>421,220</u>	<u>366,652</u>

<b>5 Pensions</b>	<b>2025</b>	<b>2024</b>
	€	€
Pension costs:		
Contribution to pension scheme	<u>3,183</u>	<u>5,457</u>

The company operates a defined contribution scheme, as defined in the Pension Act 1990.

**Boyd Stores (Ireland) Ltd**  
**Notes to the Financial Statements**  
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**6 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Leased Assets</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	42,495	156,772	19,234	218,501
Additions	<u>26,748</u>	<u>620</u>	<u>-</u>	<u>27,368</u>
At 31 December 2025	<u><u>69,243</u></u>	<u><u>157,392</u></u>	<u><u>19,234</u></u>	<u><u>245,869</u></u>
<b>Depreciation</b>				
At 1 January 2025	25,497	137,326	19,234	182,057
Charge for the year	<u>13,849</u>	<u>3,670</u>	<u>-</u>	<u>17,519</u>
At 31 December 2025	<u><u>39,346</u></u>	<u><u>140,996</u></u>	<u><u>19,234</u></u>	<u><u>199,576</u></u>
<b>Net book value</b>				
At 31 December 2025	<u><u>29,897</u></u>	<u><u>16,396</u></u>	<u><u>-</u></u>	<u><u>46,293</u></u>
At 31 December 2024	<u><u>16,998</u></u>	<u><u>19,446</u></u>	<u><u>-</u></u>	<u><u>36,444</u></u>

Included in the total net book value of tangible fixed assets is €NIL (2024 €NIL) in respect of assets held under finance leases and similar hire purchase contracts and depreciation on those assets amounted to €19,234 (2024 €19,234).

**7 Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Stock for resale	<u><u>467,392</u></u>	<u><u>491,465</u></u>

**8 Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed by group undertakings and undertakings in which the company has a participating interest	30,000	109,654
Prepayments	54,242	11,454
Corporation tax debtor	3,463	3,478
	<u><u>87,705</u></u>	<u><u>124,586</u></u>

**9 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Other creditors</b>		
Trade creditors	14,443	18,802
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,522	650
Other creditors including tax and social welfare (see below)	40,483	47,428
Accruals and deferred income	<u>3,850</u>	<u>11,705</u>
	<u><u>61,298</u></u>	<u><u>78,585</u></u>
<b>Tax and social welfare included in other creditors:</b>		
	€	€
VAT	34,540	40,430
PAYE/PRSI	5,943	6,998
	<u><u>40,483</u></u>	<u><u>47,428</u></u>

**Boyd Stores (Ireland) Ltd**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**10 Events after the end of the period**

There have been no events affecting the company since the year end which would necessitate a revision in the above figures.

**11 Capital commitments**

There are no capital commitments at the year end not already provided for in the accounts.

**12 Contingent liabilities**

There are no contingent liabilities arising at the year end.

**13 Related party transactions**

The transactions of the company with its directors and their connected persons are given in note 3. In addition, related party transactions have occurred between the company and Boyd Stores (Navan) Ltd, Boyd Import Ltd and Boyd Stores (Drogheda) Ltd in the year ended 31st December 2025. These transactions are summarised below. These companies are considered to be related parties as the companies are substantially under common ownership and control.

	<b>Boyd Stores (Navan) Limited</b>	<b>Boyd Import Limited</b>	<b>Boyd Stores (Drogheda) Limited</b>
	€	€	€
Opening balance as at 1st January 2025	79,654	30,000	(650)
Purchases	-	69,478	-
Payments made during the year	(81,136)	(69,478)	(390)
Closing Balance as at 31st December 2025	<u>(1,482)</u>	<u>30,000</u>	<u>(1,040)</u>

The comparatives in relation to related party transactions are as follows:

	<b>Boyd Stores (Navan) Limited</b>	<b>Boyd Import Limited</b>	<b>Boyd Stores (Drogheda) Limited</b>
	€	€	€
Opening balance as at 1st January 2024	80,305	30,000	(5,960)
Purchases	-	84,560	-
Payments made during the year	(651)	(84,560)	5,310
Closing Balance as at 31st December 2024	<u>79,654</u>	<u>30,000</u>	<u>(650)</u>

**14 Controlling party**

The company is controlled by Mrs M B Boyd and Mr Edward Boyd. They are the ultimate controlling parties.

**15 Other information**

Boyd Stores (Ireland) Ltd is a private company limited by shares and incorporated in the Republic of Ireland. Its registered office is:

91-93 Clanbrassil Street  
Dundalk  
Co Louth

**Boyd Stores (Ireland) Ltd**  
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**16 Movement on profit and loss reserve**

<b>Profit and loss account</b>	<b>2025</b>
	€
At 1 January 2025	796,008
(Loss) for the financial year attributable to equity shareholders	(114,194)
At 31 December 2025	<u>681,814</u>

**17 Approval of Financial Statements**

The board of directors approved the shareholders' financial statements on 26th March 2026.