

**CRO Number 744198**

**SHANE O'NEILL & SONS ROOFING LIMITED  
KILLINANE  
KANTURK  
CO CORK**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

**SHANE O NEILL & SONS ROOFING LIMITED**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FINANCIAL YEAR ENDED 30 JUNE 2025**

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## SHANE O NEILL & SONS ROOFING LIMITED

### Directors and other information

Directors	Mr. Shane O'Neill Mrs Amie O'Neill
Secretary	Mrs Amie O'Neill
Business Address	Killinane, Kanturk, Co Cork.
Registered Office	Killinane, Kanturk, Co Cork.
Accountants	O' Donoghue & Co. Certified Public Accountants, Banteer West, Banteer, Co. Cork.
Bankers	Bank Of Ireland Bank Place Mallow Co Cork

**SHANE O NEILL & SONS ROOFING LIMITED**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

	Note	2025 Euro	2024 Euro
<b>Fixed Assets</b>			
Tangible assets	5	4,800	6,400
<b>Current Assets</b>			
Stock	6	2,000	2,000
Debtors	7	5,515	2,160
Cash at bank and in hand		644	1,030
		<hr/>	<hr/>
		8,159	5,190
		<hr/>	<hr/>
<b>Creditors (Amounts falling due within one year)</b>	<b>8</b>	5,806	4,863
		<hr/>	<hr/>
<b>Net Current Assets</b>		2,353	327
		<hr/>	<hr/>
<b>NET ASSETS</b>		7,153	6,727
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	9	100	100
Profit and Loss Account	10	7,053	6,627
		<hr/>	<hr/>
<b>SHAREHOLDERS' EQUITY</b>		7,153	6,727
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

**On behalf of the Board**

**Mr. Shane O'Neill**

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**Director**

**Mrs Amie O'Neill**

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**Director**

**Date:- 01 October 2025**

**SHANE O NEILL & SONS ROOFING LIMITED**

**BALANCE SHEET (continued)  
AS AT 30 JUNE 2025**

We as directors of Shane O'Neill & Sons Roofing Limited state that :

- (a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Board of Directors and signed on its behalf by :**

**Mr. Shane O'Neill**

\_\_\_\_\_  
**Director**

**Mrs Amie O'Neill**

\_\_\_\_\_  
**Director**

**Date:- 01 October 2025**

## SHANE O NEILL & SONS ROOFING LIMITED

### NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 30 JUNE 2025

#### 1. GENERAL INFORMATION

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Shane O'Neill & Sons Roofing Limited for the financial year ended 30 June 2025.

Shane O'Neill & Sons Roofing Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 744198). The registered office is located at Killinane, Kanturk, Co. Cork. The principal place of business of the company is Killinane, Kanturk, Co Cork. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

#### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

#### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

#### Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

## SHANE O NEILL & SONS ROOFING LIMITED

### NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 30 JUNE 2025

#### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

##### TURNOVER (CONTINUED)

###### Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

###### Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

###### Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

###### Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

###### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

###### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

The rates applied in calculating depreciation are:

Equipment	20% Straight Line
Motor Vehicles	20% Straight Line

###### Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

## SHANE O NEILL & SONS ROOFING LIMITED

### NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 30 JUNE 2025

#### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

##### Stock

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

##### Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the Profit and Loss Account.

##### Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

##### Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

##### Loans from Directors

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

##### Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

#### 3. PROFIT BEFORE TAXATION

The profit before taxation is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>Euro</b>	<b>Euro</b>
<b>Depreciation and amounts written off fixed assets</b>		
Depreciation of tangible fixed assets owned	1,600	1,600

**SHANE O NEILL & SONS ROOFING LIMITED**

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FINANCIAL YEAR ENDED 30 JUNE 2025**

**4. DIRECTORS' REMUNERATION AND TRANSACTIONS**

<u>4a Directors' Remuneration</u>	<b>2025 Euro</b>	<b>2024 Euro</b>
Emoluments in respect of qualifying services	36,000	53,350
	<hr/>	<hr/>
<u>4b Directors' Current Account</u>	<b>2025 Euro</b>	<b>2024 Euro</b>
At 1 July 2024	4	0
Introduced on Incorporation	0	9,016
Advances during the year	30,399	28,317
Repayments	30,403	37,329
	<hr/>	<hr/>
At 30 June 2025	0	4
	<hr/>	<hr/>

Amounts owed to the directors are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**5. TANGIBLE ASSETS**

<b>Cost</b>	<b>Equipment Euro</b>	<b>Motor Vehicles Euro</b>	<b>Total Euro</b>
At 1 July 2024	3,000	5,000	8,000
Additions	0	0	0
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 2025	3,000	5,000	8,000
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 July 2024	600	1,000	1,600
Charge for the year	600	1,000	1,600
Relating to disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 2025	1,200	2,000	3,200
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 30 June 2025	1,800	3,000	4,800
	<hr/>	<hr/>	<hr/>
At 30 June 2024	2,400	4,000	6,400
	<hr/>	<hr/>	<hr/>

**6. STOCK**

	<b>2025 Euro</b>	<b>2024 Euro</b>
Stock for resale	2,000	2,000
	<hr/>	<hr/>
	2,000	2,000
	<hr/>	<hr/>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amounts.

**SHANE O NEILL & SONS ROOFING LIMITED**

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FINANCIAL YEAR ENDED 30 JUNE 2025**

<b>7. DEBTORS</b>	<b>2025 Euro</b>	<b>2024 Euro</b>
Trade Debtors	4,925	615
VAT	340	1,209
Other creditors including tax and social insurance	250	336
	5,515	2,160

<b>8. CREDITORS</b>	<b>2025 Euro</b>	<b>2024 Euro</b>
<b>Amounts falling due within one year:</b>		
Accruals	5,684	3,684
Directors Current Account (Note 4b)	0	4
Corporation Tax	122	1,175
	5,806	4,863

<b>9. CALLED UP SHARE CAPITAL</b>	<b>2025 Euro</b>	<b>2024 Euro</b>
<b>Authorised</b>		
100,000 ordinary shares of €1 each	100,000	100,000
<b>Allotted, called up &amp; fully paid</b>		
100 ordinary shares of €1 each	100	100

<b>10. RECONCILIATION OF SHAREHOLDERS FUNDS</b>	<b>Share Capital Euro</b>	<b>Profit &amp; Loss Account Euro</b>	<b>Total Euro</b>
At 1 July 2024	100	6,627	6,727
Profit for the year	0	426	426
At 30 June 2025	100	7,053	7,153

## **SHANE O NEILL & SONS ROOFING LIMITED**

### **NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 30 JUNE 2025**

#### **11. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY**

##### **Ultimate controlling party**

The company is owned by Shane O'Neill and Amie O'Neill holding 80% and 20% respectively of the ordinary share capital of the company.

##### **Key management personnel compensation**

The director's remuneration disclosed in note 4a represents the total compensation paid to key management personnel.

##### **Other related party transactions**

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

#### **12. APPROVAL OF THE FINANCIAL STATEMENTS**

The directors approved the financial statements on the 1 October 2025.