

Company Number: 114653

**Forest Service Station Co. Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Forest Service Station Co. Ltd.**  
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**Forest Service Station Co. Ltd.**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Michael Cronin Helen Cronin Colman Cronin
<b>Company Secretary</b>	Helen Cronin
<b>Company Number</b>	114653
<b>Registered Office and Business Address</b>	Brackhill Castlemaine Co. Kerry
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
<b>Bankers</b>	Bank of Ireland Castle Street Tralee Co, Kerry
<b>Solicitors</b>	Crowley, Condon & O'Shea Market Street Killorglin Co.Kerry

**Forest Service Station Co. Ltd.**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	42,697	47,049
Investments	8	100	100
<b>Fixed Assets</b>		<b>42,797</b>	<b>47,149</b>
<b>Current Assets</b>			
Stocks	9	148,042	144,115
Debtors	10	229,606	218,672
Cash at bank and in hand		350,454	328,605
		<b>728,102</b>	<b>691,392</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(272,029)</b>	<b>(249,303)</b>
<b>Net Current Assets</b>		<b>456,073</b>	<b>442,089</b>
<b>Total Assets less Current Liabilities</b>		<b>498,870</b>	<b>489,238</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings	12	498,670	489,038
<b>Shareholders' Funds</b>		<b>498,870</b>	<b>489,238</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Forest Service Station Co. Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

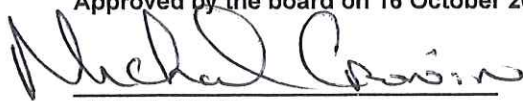
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 October 2025 and signed on its behalf by:



**Michael Cronin**  
**Director**



**Helen Cronin**  
**Director**

# Forest Service Station Co. Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Forest Service Station Ltd for the financial year ended the 30 April 2025.

Forest Service Station Co. Ltd. is a company limited by shares incorporated in Ireland (CRO No. 114653). The registered office is located at Brackhill, Castlemaine, Co. Kerry. The nature of the company's operations and its principal activity are set out in the Directors Report.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

#### Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Buildings freehold	-	2% Straight Line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation

**Forest Service Station Co. Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**Impairment of Assets**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account.

The recoverable amount of tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

**Stocks**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Forest Service Station Co. Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Financial Instruments****Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial assets**

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Loans and borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Subsequently, other financial liabilities are measured at amortised cost.

**Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

**3. Judgements**

The directors consider the accounting assumptions below to be its accounting judgements

**Impairment of Trade Debtors**

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €41,951 (2024: €46,263).

**Useful Lives of Tangible and Intangible Fixed Assets**

Long-lived assets comprising primarily of property, plant and machinery and intangible assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €42,697 (2024: €47,049).

**Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**Impairment of Stocks**

The company holds stocks amounting to €148,042 (2024: €144,115) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

**Forest Service Station Co. Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>4. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>4,352</u>	<u>4,352</u>

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>628</u>	<u>463</u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	1	1
Employees	<u>4</u>	<u>3</u>
	<u>5</u>	<u>4</u>

**7. Tangible assets**

	Buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	<u>111,387</u>	<u>50,381</u>	<u>6,798</u>	<u>168,566</u>
At 30 April 2025	<u>111,387</u>	<u>50,381</u>	<u>6,798</u>	<u>168,566</u>
<b>Depreciation</b>				
At 1 May 2024	69,096	47,566	4,855	121,517
Charge for the financial year	2,228	1,847	277	4,352
At 30 April 2025	<u>71,324</u>	<u>49,413</u>	<u>5,132</u>	<u>125,869</u>
<b>Net book value</b>				
At 30 April 2025	<u>40,063</u>	<u>968</u>	<u>1,666</u>	<u>42,697</u>
At 30 April 2024	<u>42,291</u>	<u>2,815</u>	<u>1,943</u>	<u>47,049</u>

**8. Investments**

	<b>Subsidiary undertakings shares</b>
	€
<b>Investments</b>	
<b>Cost</b>	
At 30 April 2025	<u>100</u>
<b>Net book value</b>	
At 30 April 2025	<u>100</u>
At 30 April 2024	<u>100</u>

**Forest Service Station Co. Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**8.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company::

Brackhill Forest Investments Ltd

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Brackhill Forest Investments Ltd	Brackhill, Castlemaine, Co. Kerry	To own property	A Ordinary Shares	100%

9. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>148,042</u>	<u>144,115</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025 €	2024 €
Trade debtors	41,951	46,263
Amounts owed by connected parties (Note 16)	168,855	165,323
Deferred tax asset	2,823	600
Taxation and social welfare	8,633	-
Prepayments	7,344	6,486
	<u>229,606</u>	<u>218,672</u>

Trade debtors are repayable within one year.

All trade debtors are due within the company's normal terms, which is 30 days.

11. Creditors	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	2,999	3,537
Trade creditors	219,929	199,209
Amounts owed to connected parties (Note 16)	21,438	-
Taxation and social welfare	14,181	24,195
Directors' current accounts (Note 15)	-	8,319
Other creditors	7,844	8,651
Accruals	5,638	5,392
	<u>272,029</u>	<u>249,303</u>

**Forest Service Station Co. Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**12. Profit and loss account**

	2025	2024
	€	€
At 1 May 2024	489,038	420,875
Profit for the financial year	9,632	68,163
At 30 April 2025	<u>498,670</u>	<u>489,038</u>

**13. Capital commitments**

The company did not have any capital commitments as at the 30 April 2025.

**14. Contingent liabilities**

There were no contingent liabilities as at the 30 April 2025.

**15. Directors' and connected parties remuneration and transactions**

	2025	2024
	€	€
<b>Directors' and connected parties remuneration</b>		
Directors' remuneration	51,000	40,000
Connected parties remuneration	39,563	8,480
Pension contributions	12,619	13,569
	<u>103,182</u>	<u>62,049</u>

Bank of Ireland hold as security on the bank overdraft facility a letter of guarantee from the directors to the value of €12,697.

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael Cronin	-	8,319
	<u>-</u>	<u>8,319</u>

**16. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025	2024
	€	€
Martina Cronin	21,438	-
	<u>21,438</u>	<u>-</u>

**Ultimate controlling party**

Colman Cronin and Helen Cronin are considered by the directors to be the company's ultimate controlling party as they hold 90% of the ordinary share capital of the company.

**Key management personnel compensation**

The director's remuneration disclosed in the Directors and Connected Parties Remuneration and Transactions note represents the total compensation paid to key management personnel for the financial period.

**Other related party transactions**

The only other related party transaction which occurred in the financial period was the transactions with the director and connected parties as outlined in the Directors and Connected Parties Remuneration and Transactions note to the financial statements.

**Forest Service Station Co. Ltd.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**17. Post-Balance Sheet Events**

There are no material post balance sheet events since the year end.

**18. Guarantees and other financial commitments**

The company did not have any other guarantees or financial commitments as at 30 April 2025.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 October 2025.