

Commercial and Facilities Security Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Commercial and Facilities Security Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Commercial and Facilities Security Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien Mullen
Director

Duncan O Regan
Director

12 November 2025

Commercial and Facilities Security Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>6,293</u>	<u>6,910</u>
Current Assets			
Debtors	8	167,307	239,145
Cash and cash equivalents		<u>40,114</u>	<u>39,878</u>
		<u>207,421</u>	<u>279,023</u>
Creditors: amounts falling due within one year	9	<u>(170,586)</u>	<u>(286,587)</u>
Net Current Assets/(Liabilities)		<u>36,835</u>	<u>(7,564)</u>
Total Assets less Current Liabilities		<u>43,128</u>	<u>(654)</u>
Creditors:			
amounts falling due after more than one year	10	<u>(70,285)</u>	<u>(81,848)</u>
Net Liabilities		<u>(27,157)</u>	<u>(82,502)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(27,257)</u>	<u>(82,602)</u>
Equity attributable to owners of the company		<u>(27,157)</u>	<u>(82,502)</u>

We as Directors of Commercial and Facilities Security Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 November 2025 and signed on its behalf by:

Damien Mullen
Director

Duncan O Regan
Director

Commercial and Facilities Security Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	(159,017)	(158,917)
Profit for the financial year	-	76,415	76,415
At 31 March 2024	100	(82,602)	(82,502)
Profit for the financial year	-	55,345	55,345
At 31 March 2025	100	(27,257)	(27,157)

Commercial and Facilities Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Commercial and Facilities Security Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 624687. The registered office of the company is Unit 1, Exchange Business Park, Churchfield Industrial Estate, Churchfield which is also the principal place of business of the company. The principal activity of the company is the supply and installation of CCTV and security systems and related activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Commercial and Facilities Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	1,340	1,340
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,628	4,498
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Technicians	7	7
	<u> </u>	<u> </u>

Commercial and Facilities Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred. The company's prevailing rate is 12.5%.

7. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	2,987	7,724	10,711
Additions	723	-	723
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	3,710	7,724	11,434
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	1,869	1,932	3,801
Charge for the financial year	374	966	1,340
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	2,243	2,898	5,141
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	<u>1,467</u>	<u>4,826</u>	<u>6,293</u>
At 31 March 2024	<u>1,118</u>	<u>5,792</u>	<u>6,910</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	147,447	222,781
Other debtors	5,514	5,514
Taxation	4,024	4,852
Prepayments	10,322	5,998
	<u> </u>	<u> </u>
	<u>167,307</u>	<u>239,145</u>

9. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	6,264	6,264
Trade creditors	43,133	123,833
Amounts owed to related parties (Note 14)	73,614	73,614
Taxation	46,075	61,376
Directors' current accounts (Note 13)	-	20,000
Accruals	1,500	1,500
	<u> </u>	<u> </u>
	<u>170,586</u>	<u>286,587</u>

Commercial and Facilities Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	70,285	81,848
	<u><u>70,285</u></u>	<u><u>81,848</u></u>
Loans		
Repayable in one year or less, or on demand	6,264	6,264
Repayable between one and two years	32,340	32,340
Repayable between two and five years	37,945	49,508
	<u><u>76,549</u></u>	<u><u>88,112</u></u>
11. Income Statement		
	2025	2024
	€	€
At 1 April 2024	(82,602)	(159,017)
Profit for the financial year	55,345	76,415
	<u><u>(27,257)</u></u>	<u><u>(82,602)</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	12,960	-
	<u><u>12,960</u></u>	<u><u>-</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Damien Mullen	-	20,000
	<u><u>-</u></u>	<u><u>20,000</u></u>
14. Related party transactions		
	2025	2024
	€	€
Finance amounts owed to related parties	73,614	73,614
	<u><u>73,614</u></u>	<u><u>73,614</u></u>
15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 12 November 2025.		