

**Company registration number: 571143**

**Redline Studios Limited**

**Unaudited abridged financial statements  
for the financial year ended 31 March 2025**

**Redline Studios Limited**

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**Redline Studios Limited**

**Directors and other information**

<b>Director</b>	Tom R. Phillips
<b>Secretary</b>	Gavin Lawlor
<b>Company number</b>	571143
<b>Registered office</b>	2nd Floor Front Office 80 Harcourt Street Dublin 2
<b>Business address</b>	2nd Floor Front Office 80 Harcourt Street Dublin 2
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
<b>Bankers</b>	Bank of Ireland St Stephens Green Dublin 2

**Redline Studios Limited**

**Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'Tom R. Phillips', with a long horizontal line extending to the right.

Tom R. Phillips  
Director

17th December 2025

**Redline Studios Limited**

**Balance sheet  
As at 31 March 2025**

	2025		2024	
	€	2025 €	€	2024 €
Fixed assets		3,537		4,716
Current assets	59,255		55,588	
Prepayments and accrued income	640		640	
		59,895		56,228
Creditors: amounts falling due within one year		(24,711)		(10,910)
<b>Net current assets</b>		35,184		45,318
<b>Total assets less current liabilities</b>		38,721		50,034
Accruals and deferred income		(2,059)		(1,834)
<b>Net assets</b>		36,662		48,200
<b>Capital and reserves</b>		36,662		48,200

I, as director of Redline Studios Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Redline Studios Limited**

**Balance sheet (continued)  
As at 31 March 2025**

These abridged financial statements were approved by the director of the company on 17 December 2025 and signed by:

A handwritten signature in black ink, appearing to read 'Tom R. Phillips', with a long horizontal stroke extending to the right.

Tom R. Phillips  
Director

## Redline Studios Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of Redline Studios Limited for the financial year ended 31 March 2025.

Redline Studios Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 571143). The Registered Office is 2nd Floor Front Office, 80 Harcourt Street, Dublin 2 which is also the principal place of business of the company.

#### 2. Statement of compliance

These financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

##### Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

##### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end and date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Redline Studios Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

### 3.1. Financial instruments

#### - Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### - Cash and cash equivalents

Cash consists of a bank current account.

#### - Other financial assets

Other financial assets including trade debtors for services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

#### - Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### - Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

**Redline Studios Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
Profit brought forward at the beginning of the financial year	48,100	13,695
(Loss)/profit for the financial year	(11,538)	34,405
<b>Profit carried forward at the end of the financial year</b>	<u>36,562</u>	<u>48,100</u>