

Fenton Commercials Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Fenton Commercials Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

Fenton Commercials Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Fenton
Director

Paula Fenton
Director

2 March 2026

Fenton Commercials Ltd

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>166,151</u>	<u>171,922</u>
Current Assets			
Stocks	7	65,000	65,000
Debtors	8	439,364	346,118
Cash at bank and in hand		<u>210,587</u>	<u>47,307</u>
		<u>714,951</u>	<u>458,425</u>
Creditors: amounts falling due within one year	9	<u>(671,594)</u>	<u>(365,157)</u>
Net Current Assets		<u>43,357</u>	<u>93,268</u>
Total Assets less Current Liabilities		<u>209,508</u>	<u>265,190</u>
Creditors:			
amounts falling due after more than one year	10	<u>62,605</u>	<u>(13,813)</u>
Net Assets		<u>272,113</u>	<u>251,377</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	11	<u>272,111</u>	<u>251,375</u>
Shareholders' Funds	12	<u>272,113</u>	<u>251,377</u>

Fenton Commercials Ltd

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of Fenton Commercials Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 March 2026 and signed on its behalf by:

John Fenton
Director

Paula Fenton
Director

Fenton Commercials Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Fenton Commercials Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,861	21,908
(Profit) on disposal of tangible assets	-	(3,751)
	<u> </u>	<u> </u>
3. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,044	4,486
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 11(2024 - 12).

	2025	2024
	Number	Number
Administration	2	1
Directors	2	2
Mechanics	8	8
	<u> </u>	<u> </u>
	12	11
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	3,341	5,614
	<u> </u>	<u> </u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	233,749	61,514	45,325	340,588
Additions	12,090	-	-	12,090
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	245,839	61,514	45,325	352,678
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2024	83,180	58,153	27,333	168,666
Charge for the financial year	12,591	1,672	3,598	17,861
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	95,771	59,825	30,931	186,527
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2025	150,068	1,689	14,394	166,151
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	150,569	3,361	17,992	171,922
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Fenton Commercials Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	65,000	65,000
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	423,441	330,195
Other debtors	15,923	15,923
	<u> </u>	<u> </u>
	439,364	346,118
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	223,265	48,914
Trade creditors	296,243	206,847
Taxation and social welfare	132,951	102,335
Other creditors	19,135	7,061
	<u> </u>	<u> </u>
	671,594	365,157
	<u> </u>	<u> </u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	(63,010)	10,969
Finance leases and hire purchase contracts	405	2,844
	<u> </u>	<u> </u>
	(62,605)	13,813
	<u> </u>	<u> </u>
11. Profit and loss account	2025	2024
	€	€
At 1 September 2024	251,375	216,556
Profit for the financial year	20,736	34,819
	<u> </u>	<u> </u>
At 31 August 2025	272,111	251,375
	<u> </u>	<u> </u>
12. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the financial year	20,736	34,819
Opening shareholders' funds	251,377	216,558
	<u> </u>	<u> </u>
Closing shareholders' funds	272,113	251,377
	<u> </u>	<u> </u>

Fenton Commercials Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 August 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	119,042	123,614
Pension contributions	13,831	12,678
	<u>132,873</u>	<u>136,292</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.