
Company registration number: 495787

ALL CORE SPORTS LTD.

**Unaudited abridged financial statements
for the financial year ended 31 March 2025**

ALL CORE SPORTS LTD.

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ALL CORE SPORTS LTD.

Directors and other information

Directors	MICHAEL HORAN ANNETTE HORAN
Secretary	MICHAEL HORAN
Company number	495787
Registered office	ALL CORE SPORTS LIMITED RATHBAWN ROAD CREAGH BALLINASLOE CO. GALWAY
Business address	Parkmore Industrial Estate Racecourse Road Galway
Accountants	O'SULLIVAN & ASSOCIATES PEARSE HOUSE 21 PEARSE STREET ATHLONE WESTMEATH
Bankers	BANK OF IRELAND BALLINASLOE CO. GALWAY

ALL CORE SPORTS LTD.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



MICHAEL HORAN
Director



ANNETTE HORAN
Director

20/02/2026

ALL CORE SPORTS LTD.

**Balance sheet
As at 31 March 2025**

	2025	2024
	€	€
Fixed assets	10,232	17,903
Current assets	(1)	(1)
Creditors: amounts falling due within one year	(4,935)	(5,267)
Net current liabilities	<u>(4,936)</u>	<u>(5,268)</u>
Total assets less current liabilities	5,296	12,635
Creditors: amounts falling due after more than one year	(91,934)	(91,934)
Accruals and deferred income	(15,997)	(15,371)
Net liabilities	<u><u>(102,635)</u></u>	<u><u>(94,670)</u></u>
Capital and reserves	<u><u>(102,635)</u></u>	<u><u>(94,670)</u></u>

We, as directors of ALL CORE SPORTS LTD. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

ALL CORE SPORTS LTD.

**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 24 February 2026 and signed on behalf of the board by:



MICHAEL HORAN
Director



ANNETTE HORAN
Director

ALL CORE SPORTS LTD.

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is ALL CORE SPORTS LIMITED, RATHBAWN ROAD, CREAGH, BALLINASLOE, CO. GALWAY.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Exceptional items

Exceptional items are disclosed separately in the financial statements in order to provide further understanding of the financial performance of the entity. They are material items of income or expense that have been shown separately because of their nature or amount.

Operating leases

Intangible assets

Intangible assets are measured initially at cost, and are subsequently stated at cost less accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

ALL CORE SPORTS LTD.

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Trade and other debtors and other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(95,670)	(85,999)
Loss for the financial year	(7,965)	(9,671)
At the end of the financial year	(103,635)	(95,670)

ALL CORE SPORTS LTD.

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(98,870)	(107,770)
Advances made during the financial year	-	10,900
At the end of the financial year	<u>(98,870)</u>	<u>(96,870)</u>

Disclosure for each director or other person is as follows:

Michael Horan

	2025	2024
	€	€
At the start of the financial year	(98,870)	(107,770)
Advances made during the financial year	-	10,900
At the end of the financial year	<u>(98,870)</u>	<u>(96,870)</u>