

**Critical Data Services Ltd**  
**Directors' Report and Unaudited Abridged Financial**  
**Statements for the financial year ended 30 July 2025**

# Critical Data Services Ltd

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**Critical Data Services Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ciaran Kennedy Ronan Kennedy
<b>Company Secretary</b>	Ronan Kennedy
<b>Company Number</b>	443960
<b>Registered Office and Business Address</b>	Unit 719 Northwest Business Park Ballycoolin Dublin 15
<b>Bankers</b>	AIB Main Street Ashbourne Co. Meath

# Critical Data Services Ltd

## DIRECTORS' REPORT

for the financial year ended 30 July 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 July 2025. The principal activity of the company is that of data restoration, data sanitisation and data transformation. In a rapidly changing technology landscape, the directors are working to reposition the business into the area of critical data availability while retaining market leadership in key data recovery market segments

During FY25, available profits were directed towards debt management. The company's opening balance for Revenue's Debt Warehouse Scheme (DWS) balance from close of FY22 continued to be covered by an approved and uninterrupted repayment arrangement, and considerable progress has been made in reducing the historical liability.

Work completed during the previous financial year in streamlining the financial management of the business in has delivered improved management reporting, facilitating improvements in credit control, cashflow management and profit forecasting.

The directors will continue to follow the government policies and advice and, in will do their utmost to continue to operate in the safest way possible.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €6,929 The directors do not recommend payment of a dividend.

### Directors and Secretary

The directors who served throughout the financial year were Ciaran Kennedy & Ronan Kennedy.

The secretary who served throughout the financial year was Ronan Kennedy.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/07/2025	Number Held At 31/07/2024
Ciaran Kennedy	€1.00 Ordinary Shares	50	50
Ronan Kennedy	€1.00 Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 30 July 2025 and the date of signing the financial statements.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

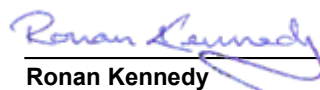
### Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Unit 719 Northwest Business Park, Ballycoolin, Dublin 15.

### Signed on behalf of the board



Ciaran Kennedy  
Director  
28 February 2026



Ronan Kennedy  
Director  
28 February 2026

# Critical Data Services Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 July 2025

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

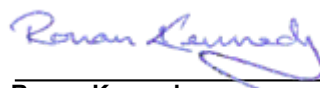
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 July 2024.

### Signed on behalf of the board



**Ciaran Kennedy**  
Director

28 February 2026



**Ronan Kennedy**  
Director

28 February 2026

**Critical Data Services Ltd**

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# Critical Data Services Ltd

## BALANCE SHEET

as at 30 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>	<b>7</b>	87,889	139,392
		-----	-----
<b>Current Assets</b>			
Stock		0	0
Debtors	<b>8</b>	110,873	186,603
Cash and cash equivalents		9,061	42
		-----	-----
		119,934	186,644
		-----	-----
<b>Creditors: Amounts falling due within one year</b>	<b>9</b>	(100,325)	(186,256)
		-----	-----
<b>Net Current Assets</b>		19,609	388
		-----	-----
<b>Total Assets Less Current Liabilities</b>		107,498	139,780
		-----	-----
<b>Creditors: Amounts falling due after more than one year</b>	<b>10</b>	(29,733)	(68,984)
		-----	-----
<b>Net Assets</b>		77,765	70,837
		=====	=====
<b>Capital and Reserves</b>			
Called up share capital presented as equity	<b>12</b>	100	100
Profit and Loss Account		77,665	70,737
		-----	-----
Shareholders' Funds		77,765	70,837
		=====	=====

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Critical Data Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

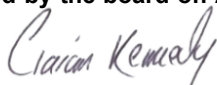
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

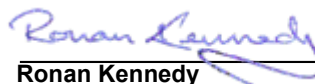
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 28 February 2026 and signed on its behalf

by:



\_\_\_\_\_  
Ciaran Kennedy  
Director



\_\_\_\_\_  
Ronan Kennedy  
Director

## Critical Data Services Ltd

### RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 July 2025

	Share capital	Retained earnings	Total
	€	€	€
<b>At 31 July 2023</b>	100	91,006	91,106
Profit (Loss) for the financial year	-	(20,269)	(20,269)
<b>At 30 July 2024</b>	100	70,737	70,837
Profit (Loss) for the financial year	-	6,928	6,928
<b>At 30 July 2025</b>	<b>100</b>	<b>77,665</b>	<b>77,765</b>

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 July 2025

## 1. GENERAL INFORMATION

Critical Data Services Ltd is a company limited by shares incorporated in the Republic of Ireland. Unit 719, Northwest Business Park, Ballycoolin, Dublin 15 is the registered office and the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Statement of compliance

The financial statements of the company for the year ended 30 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. GOING CONCERN**

Like many businesses, Critical Data Services Ltd continues to feel the effects of the Covid-19 pandemic. The company has continued to trade, with turnover almost at pre-pandemic levels. The company has availed of Revenue' Debt Warehousing Scheme.

The accounts have been prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future having adequate resources to meet its obligations when they fall due. The validity of the going concern basis is that the company remains operational, and the directors believe that the company is well positioned once the effects of the pandemic and their consequent liabilities recede.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**4. TURNOVER**

The company's turnover is attributable to its market in Ireland, Europe and US and is derived from the provision of services.

**5. OPERATING RESULTS**

Operating Profit is stated after charging depreciation of €6,928.

**6. EMPLOYEES**

The average number of employees, including directors, during the financial year was 6.

**Critical Data Services Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 July 2025

**7. TANGIBLE FIXED ASSETS**

	<b>Computers &amp; Software</b>	<b>Furniture &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 30.07.2024	539,392	37,231	91,394	78,311	746,328
Additions	-	-	-	-	-
Disposals	-	-	1,660	-	1,660
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30.07.2025	539,392	37,231	89,734	78,311	744,668
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
At 30.07.2024	472,150	29,057	46,184	59,545	606,936
Charge for the financial year	27,242	224	17,557	4,820	49,843
On disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30.07.2025	499,392	29,281	63,741	64,365	656,779
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>					
At 30.07.2025	40,000	7,950	25,993	13,946	87,890
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30.07.2024	67,242	8,174	45,211	18,766	139,393
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Critical Data Services Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 July 2025

<b>8. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	32,390	106,629
Other debtors	78,483	79,973
	110,873	186,603
	<u>          </u>	<u>          </u>
<b>9. CREDITORS</b>	<b>2025</b>	<b>2024</b>
Amounts falling due within one year	€	€
Trade Creditors	13,309	12,590
Credit Cards	5,264	5,516
Bank	0	64,778
PAYE	32,356	57,508
VAT	45,849	44,948
Wages	3,547	917
	100,325	186,256
	<u>          </u>	<u>          </u>
<b>10. CREDITORS</b>	<b>2025</b>	<b>2024</b>
Amounts falling due after more than one year	€	€
Bank Loans	29,733	68,943
Other Loans	-	-
	29,733	68,943
	<u>          </u>	<u>          </u>

**Critical Data Services Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 July 2025

<b>11. SHARE CAPITAL</b>			<b>2025</b>	<b>2024</b>
			<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
€1.00 Ordinary Shares	1,000,000	€1.00 each	<b>1,000,000</b>	1,000,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
€1.00 Ordinary Shares	100	€1.00 each	<b>100</b>	100
			<u>          </u>	<u>          </u>
<b>12. DIRECTORS' REMUNERATION AND TRANSACTIONS</b>			<b>2025</b>	<b>2024</b>
			<b>€</b>	<b>€</b>
Remuneration			77,566	154,099
Pension Contributions			0	8,500
			<u>          </u>	<u>          </u>
			<b>77,566</b>	<b>162,599</b>
			<u>          </u>	<u>          </u>
<b>13. APPROVAL OF FINANCIAL STATEMENTS</b>				

The financial statements were approved and authorised for issue by the board of directors on 28 February 2026.