

Company registration number: 332547

**Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2025

**Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)**

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Millennium Family Resource Centre CLG
Company limited by guarantee

Directors and other information

Directors	Noel Harding Andrew Ryan Philip McCormack James O'Dwyer Teresa McGarry Sinead Brennan Sr Patricia Wall
Secretary	Julie O'Halloran
Company number	332547
RCN	20048167
CHY Number	14619
Registered office	Glengoole Thurles Co Tipperary
Business address	Glengoole Thurles Co Tipperary
Auditor	F.D.C. and Associates Ltd St. Michael Street, Tipperary Co. Tipperary.
Bankers	Allied Irish Bank Main Street Fethard Co Tipperary

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Directors report (continued)

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2025.

Reference and Administrative Details

The company is a not for profit company with a registered office at Glengoole, Thurles, Co Tipperary. The companies registered number is 332547.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Y14619Consolidation Act 1997, Charity No 14619 and is registered with the Charities Regulatory Authority - RCN 20048167.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sr Patricia Wall
Noel Harding
Andrew Ryan
Philip McCormack
Paddy O'Reilly *Resigned 14th March 2025*
James O'Dwyer
Teresa McGarry
Sinead Brennan

Principal activities and objectives

The principle activity of the company is the provision and maintenance of a resource centre. The directors continue to review and focus the activities of the company to enhance community life in Glengoole and its' surrounds.

The company operates as a Family Resource Centre in the Glengoole area of Tipperary. It is a Company limited by guarantee. The company operates a simple structure of management and control and aims to actively work with local communities to make a difference by creating a welcome non-judgmental space that meets local needs through listening, networking, training and support.

The main objectives of the company are as follows:

Support and highlight issues affecting vulnerable and isolated people in the area and influencing change to make the community more inclusive.

Empower the local community by the provision of training in personal, family and life skills.

Support the welfare of those in need because of youth, age, ill health or disability.

Develop a range of positive, recreational and social activities which will be beneficial and fun for all ages. Through this we plan to encourage confidence building, the growth of friend-ships and the break down of barriers.

Share the responsibility and ownership of the centre through a management structure that respects the needs, values and cultural differences in our community and is committed to developing a Family Resource Centre with a focus on strong local involvement at all levels of management and decision making.

Reserves policy

Aside from retaining a prudent amount in designated reserves each year most of the company's funds will be spent in the short term. The company does not have any investments and as a not for profit company does not envisage a situation whereby the company has more funds than is required to fund ongoing expenditure.

Millennium Family Resource Centre CLG
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Directors report (continued)

Achievements and performance

2025 was another busy year for Millennium Family Resource Centre, continuing to provide community and family supports across the Slieveardagh area. It was a busy year with parenting supports, play therapy and counselling, children's activities and programmes such as creative mindfulness, bunny hop, sensory play and a nature based summer camp. Additional parent supports in 2025 included a Parent Child Attachment Play programme facilitated by a Therapeutic Play Specialist and made possible by funding from the Katherine Howard Foundation. This programme helped parents to support their children's emotional development and regulation in a fun way while building strong parent / child relationships. This funding also supported, on a pilot basis, a speech and language coaching programme for preschool staff, helping these early educators to support children's communication skills as an additional preparation for primary school. This pilot phase was delivered in MFRC and Gortnahoe Community Preschools.

Parent supports also include a parent and toddler group, parent information sessions on a wide variety of topics, one to one parenting support, Meitheal process to support children and families through difficult situations and including a strong input from schools, a breastfeeding support group facilitated by a HSE Lactation Consultant, health and wellbeing programmes and workshops and general supports across a range of issues.

MFRC Community Preschool goes from strength to strength with numbers increasing and additional staff employed under the AIM programme to support children with additional needs attending. The preschool curriculum, based on the Aistear framework, benefits children by fostering cognitive, social, emotional, and physical development through play and a stimulating environment. This prepares children for primary school by developing pre-math and pre-reading skills, enhancing communication, building confidence, and encouraging independence, while also promoting a love of learning for long-term success

Our eldercare services have gone from strength to strength with ever increasing numbers accessing our meals on wheels and community laundry services, our Men on the Move exercise programme, monthly Rosemary Dementia Café and an additional Dementia Activity Club here in the Centre every Friday, facilitated by the Alzheimer's Association. We also provide the Senior Alert Service in the Gortnahoe / Glengoole area. And, of course, our senior social club every Wednesday here in the Centre continues to provide a hearty meal, music and dancing and our legendary Christmas Party - with huge thanks to all our volunteer musicians and to Tipperary Local Link for transport.

We provide community education programmes with support from Tipperary ETB, with classes such as art, beauty therapy, crafts, personal development and wellbeing. These programmes are delivered in Glengoole, Killenaule and Gortnahoe.

2025 was a year when applications for funding from 2024 came to fruition, notably from the Dormant Accounts grant for a new electric vehicle to help us expand our eldercare services and from the Community Centre Investment Fund to replace all of our meals on wheels catering equipment. In our endeavours to become more sustainable and reduce our carbon footprint we were granted LEADER funding for solar
2025 saw the completion of our five-year Strategic Plan with the development of a new five-year plan to run from 2026 -2030. This plan guides us in our work and was developed through voluntary board, staff, service user and community consultations, giving everyone a voice in how we deliver our services in response to key issues identified through the consultation process.

All of our services would not be possible without the dedication of our excellent staff team, all of whom ensure the delivery of quality services in the community. And we could not do what we do without the support of our voluntary board of management who commit their time to supporting the work, the staff and
This year marked 25 years of Millennium Family Resource Centre which we celebrated with the community, remembering the early years of settling the Centre into the Slieveardagh area and delivering community and family supports in response to identified needs. Sr. Patricia Wall, who has been with us from the start, unveiled a plaque to commemorate the occasion and we rounded the day off with a family fun afternoon. The sun shone on us and here's to many more years.

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Directors report (continued)

Principal risks and uncertainties

The directors are confident that the commitment of directors and the underlying community spirit in the area will ensure that the company will be in a position to continue to provide support to the community for the foreseeable future.

Financial Review

At the end of the year the company has assets of €933,813 (2024: €770,955) and liabilities of €696,651, (2024: €620,991). The net assets of the company have increased by €87,198 and the directors are satisfied with the level of retained funds at the year-end.

Structure, Governance and Management

The company is a not for profit company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) .

The company was established under a Constitution which established the objects and powers of the company and is governed under its Constitution and managed by a Board of Directors.

The company has eight directors who meet on a monthly basis and are responsible for the strategic direction of the company. At these meetings the board of directors are provided with the key performance and risk indicators. The company is run on a day to day basis by the manager who is responsible for ensuring that the company meets its long and short term aims and the day to day operations run smoothly.

Management structure: the project is overseen by the Voluntary Board of Management (VBOM) and the day to day management of the centre is undertaken by the project manager. There is a defined two way system of communication between the manager and the VBOM through a line management structure as follows: VBOM meetings are held on the second Thursday of each month. The Finance sub group meets an hour prior to the full board meeting to assess financial concerns and any approval required within their remit is undertaken and those issues requiring full VBOM approval are brought to the VBOM as per the organization's Financial Policies and Procedures for decisions to be made. Staffing issues are undertaken through the Staffing Sub group and all other issues are dealt with by the VBOM.

Likely future developments

There are no significant developments envisaged that will impact on the company in the foreseeable future.

Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Glengoole, Thurles, Co Tipperary.

**Millennium Family Resource Centre CLG
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Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors, FDC and Associates Ltd. have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Approved by the board of directors on 12 March 2026 and signed on its behalf by:

Sr Patricia Wall
Director

Andrew Ryan
Director

Millennium Family Resource Centre CLG
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 to enable the financial statements to be audited They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the board on the 12 March 2026 and signed on its behalf by:

Sr Patricia Wall
Director

Andrew Ryan
Director

**Independent auditor's special report to Millennium Family Resource Centre CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Millennium Family Resource Centre CLG (the 'company') for the financial year ended 31 December 2025 which comprise the income and expenditure account, balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's special report to Millennium Family Resource Centre CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the report is consistent with the financial statements; and
- in our opinion, the report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's special report to Millennium Family Resource Centre CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Enda Ryan

For and on behalf of
F.D.C. and Associates Ltd
Accountants & Statutory Auditors
St. Michael Street,
Tipperary
Co. Tipperary.

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2025

	Note	2025	2024
		€	€
Income			
Donations and Grants		6,890	5,323
Room Hire		27,478	20,326
Income from Charitable activities		530,291	475,588
		564,659	501,237
Expenditure			
Direct charitable expenditure		474,190	478,516
Governance Costs		3,271	3,763
		477,461	482,279
Surplus for the financial year		87,198	18,958
Total comprehensive income for the financial year		87,198	18,958

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

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Balance sheet
As at 31 December 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	10	757,293		648,236	
			757,293		648,236
Current assets					
Debtors	11	46,041		3,139	
Cash at bank and in hand		130,479		119,580	
		176,520		122,719	
Creditors: amounts falling due within one year	12	(91,730)		(96,541)	
Net current assets			84,790		26,178
Total assets less current liabilities			842,083		674,414
Creditors: amounts falling due after more than one year	13		(604,921)		(524,450)
Net assets			237,162		149,964
Funds					
Unrestricted Funds			237,162		149,964
			237,162		149,964

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)**

**Balance sheet (continued)
As at 31 December 2025**

These financial statements were approved by the board of directors on 12 March 2026 and signed on behalf of the board by:

**Sr Patricia Wall
Director**

**Andrew Ryan
Director**

The notes on pages 14 to 25 form part of these financial statements.

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Statement of changes in funds
Financial year ended 31 December 2025

	Income and expenditure account €	Total €
At 1 January 2024	131,006	131,006
Surplus for the financial year	18,958	18,958
Total comprehensive income for the financial year	18,958	18,958
At 31 December 2024 and 1 January 2025	149,964	149,964
Surplus for the financial year	87,198	87,198
Total comprehensive income for the financial year	87,198	87,198
At 31 December 2025	237,162	237,162

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2025

1. General information

The company is a public benefit entity limited by guarantee, registered in Ireland. The address of the registered office is Glengoose Thurles Co Tipperary. The company's registration number is 332547. The company is engaged in the provision and maintenance of a resource centre and services.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on the going concern basis , under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Core funding from Tusla and H.S.E. is recognised in the accounts in the year in which it relates.

Advance funding is reflected in creditors.

Income from other sources is recognised as received and lodged for the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with the administration of the Tusla funds and other funding.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Millennium Family Resource Centre CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 12345. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred

Foreign currencies

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2%	straight line
Computers	- 25%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**Millennium Family Resource Centre CLG
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**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Fund accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors/Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable

4. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Millennium Family Resource Centre CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

5. Limited by guarantee

Millennium Family Resource Centre CLG. is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1)

6. Surplus

Surplus is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation/amortisation of tangible assets	(12,078)	(5,652)
(Gain)/loss on disposal of tangible assets	(4,500)	-
Fees payable for the audit of the financial statements	3,271	3,763
	3,271	3,763

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 12 (2024: 11).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	283,071	283,053
Social insurance costs	28,709	28,838
Other retirement benefit costs	15,259	17,130
	327,039	329,021

8. Directors remuneration

No members of the management committee received any remuneration during the year (2023:nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

Key management compensation

<u>Employee Benefits</u>	<u>Number</u>
60000 and greater	None
Total employer pension contributions	15,259

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

9. Tax on profit

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

10. Tangible assets

	Freehold property	Computer Equipment	Furniture & Equipment	Van	Total
	€	€	€	€	€
Cost					
At 1 January 2025	778,502	18,779	112,368	31,000	940,649
Additions	30,645	1,598	53,030	67,450	152,723
Disposals	-	-	-	(11,500)	(11,500)
At 31 December 2025	<u>809,147</u>	<u>20,377</u>	<u>165,398</u>	<u>86,950</u>	<u>1,081,872</u>
Depreciation					
At 1 January 2025	155,700	18,016	87,697	31,000	292,413
Charge for the financial year	16,183	654	13,339	13,490	43,666
Disposals	-	-	-	(11,500)	(11,500)
At 31 December 2025	<u>171,883</u>	<u>18,670</u>	<u>101,036</u>	<u>32,990</u>	<u>324,579</u>
Carrying amount					
At 31 December 2025	<u>637,264</u>	<u>1,707</u>	<u>64,362</u>	<u>53,960</u>	<u>757,293</u>
At 31 December 2024	<u>622,802</u>	<u>763</u>	<u>24,671</u>	<u>-</u>	<u>648,236</u>

11. Debtors

	2025	2024
	€	€
Grants accrued	42,420	3,139
Other debtors	1,825	-
Prepayments	1,796	-
	<u>46,041</u>	<u>3,139</u>

The fair values of trade and other receivables approximate to their carrying amounts.

Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	3,636	6,080
Other creditors including tax and social insurance	5,300	4,981
Accruals	20,687	6,840
Tusla deferred income	62,107	78,640
Other deferred income	-	-
	91,730	96,541

Trade and other creditors are payable at various dates in the next twelve months in accordance with the usual suppliers terms.

Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

13. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	604,921	524,450
	604,921	524,450

The directors opt not to account for capital grants on the performance model as allowed by FRS102.

14. Events after the end of the reporting period

Funding is in place for 2026 and the directors are confident that the services provided by the company will be considered essential and that funding will be maintained for the foreseeable future

15. Related party transactions

There were no related party transactions arising during the year that require disclosure.

16. Ethical standards

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide CRO filing and accounts preparation services.

17. Key Management

The directors are the key management of the company.

18. Controlling party

The company is controlled by its board of directors

**Millennium Family Resource Centre CLG
(Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

19. State Grants

a) Grantor	Grant Name	Grant Purpose	Grant Award €	Grant Receipt €	Op Grant Accrued €	CI Grant Accrued €	CI Grant Deferred €	To Capital Grants €	Grant Income €	Type	Expenditure in the period €
Tusla/Child and Family Agency	Family Res Centre Prog	Pay	189,276	189,276	-	-	-	-	189,276	Restricted	179,074
Tusla/ Child and Family Agency	Counselling	Counselling	16,118	25,736	7,743	-	(17,361)	-	16,118	Restricted	16,118
Tusla/Child and Family Agency	Section 59	Parent Support	1,513	1,100	413	-	-	-	1,513	Restricted	1,513
Tusla/Child and Family Agency	Section 59	Participation Fund	1,600	1,600	-	-	-	-	1,600	Restricted	1,600
Tusla/Child and Family Agency	Section 59	Programme Costs	1,310	-	1,310	-	-	-	1,310	Restricted	1,310
Tusla/Child and Family Agency	Section 59	WRC	4,722	4,722	-	-	-	-	4,722	Restricted	4,722
Tusla/Child and Family Agency	Section 59	CYPSC	2,196	-	28,154	-	(25,958)	-	2,196	Restricted	2,196
Tusla/Child and Family Agency	Section 59	TCCC	2,500	2,500	-	-	-	-	2,500	Restricted	2,500
Tusla/Child and Family Agency	Section 59	Local Funding	7,425	7,425	-	-	-	-	7,425	Restricted	7,425
Tusla/Child and Family Agency	Section 59	Events	1,500	1,500	-	-	-	-	1,500	Restricted	1,500
Pobal	AIM	Childcare	11,238	11,238	-	-	-	-	11,238	Restricted	11,238
Dept Health & Children	E.C.C.E.	Early Childcare	30,403	30,403	-	-	-	-	30,403	Restricted	30,403
Dept Health & Children	N.C.S.	Childcare	748	748	-	-	-	-	748	Restricted	748

**Millennium Family Resource Centre CLG
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**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Dept Health & Children	Core	Childcare	18,725	18,725			18,725	Restricted	18,725
Tipperary Childcare Committee	Childcare	Expenses	800	800	-	-	800	Restricted	800
H.S.E.	National Lottery	Youth Counselling	4,410	-	4,410	-	4,410	Restricted	4,410
H.S.E.	Section 39	Vehicle Upgrade	-	-	22,000	(22,000)	-	Capital Grant Restricted	
H.S.E.	Section 39	Meals on Wheels	22,962	22,790	172	-	22,962	Restricted	22,962
H.S.E.	Section 39	Wellbeing	761	761			761	Restricted	761
H.S.E.	Once Off	Equipment	-	2,398		(2,398)	-	Capital Grant Restricted	
Pobal/Dept of Rural and Community Development	Community Services Programme	Wages and Salaries	92,429	92,429	-	-	92,429	Restricted	92,429
Dept of Rural and Community Development	Community Services Programme	SAS Operation Admin	80	80	-	-	80	Restricted	80
Pobal	Dormant Accounts Funding	Electric Vehicles	-	27,004	18,003	(45,007)	-	Capital Grant Restricted	
Pobal	CCIF	Centre Upgrade	-	42,326		(42,326)	-	Capital Grant Restricted	
Leader Programme	Centre Improvement	Solar Panels	-	-	22,984	(22,984)	-	Capital Grant Restricted	
CFI	Toy Show	Counselling	11,365	16,000	4,865	- (9,500)	11,365	Restricted	11,365
CFI	Katherine Howard	Research	8,740	5,000	3,740	-	8,740	Restricted	8,740

Millennium Family Resource Centre CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

National Forum	Gambling Awareness	Counselling Support	27,293	30,997	5,584	(9,288)	27,293	Restricted	27,293
National Forum	Period Poverty	Support Fund	2,000	2,000			2,000	Restricted	2,000
Tipperary County Council	Various Projects	Support Costs	10,084	10,084			10,084	Restricted	10,084
Tipperary County Council	Project Funding	Laptop	-	1,500		(1,500)	-	Capital Grant Restricted	-
Tipperary County Council	Solar Panels	Professional Fees	1,433	-		1,433	1,433	Restricted	1,433
Tipperary County Council	Womens Group	Support Costs	250	-	250	-	250	Restricted	250
			471,881	549,142	78,641	42,420	(62,107)	(136,215)	471,881

b) Capital grants were received from Pobal for the purchase of new vehicles and the upgrade of facilities in the centre. Capital grants were also received from HSE for the upgrade of facilities. Tipperary County Council gave a grant for the purchase of a laptop. Leader grant for the installation of solar panels.

c) Restrictions

All of the state grants listed at a) above are restricted be it for the delivery of the resource centre programme or counselling in the case of Tusla, childcare or specific elderly project services in the case of Pobal, elderly services in the case of the H.S.E.

d) Tax Clearance

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similiar Type Payments".

This note is in adherence with the requirements set out in Circular 13/2014 wich supercedes Circular 17/2010.

**Millennium Family Resource Centre CLG
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**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

20. Tusla Funding

	Core	Counselling	<u>Participation</u> <u>Fund</u>	Parent Support	Events Funds	Programme Costs	WRC	CYPSC	TCCC	Local Funding
Income										
Tusla - Core	189,276									
Tusla - Counselling		25,736								
Tusla - Participation Fund			1,600							
Tusla - Parent Support				1,100						
Tusla -Events					1,500					
Tusla - WRC							4,722			
Tusla - TCCC									2,500	
Tusla - Local Funding										7,425
Total Tusla Income	189,276	25,736	1,600	1,100	1,500	-	4,722	-	2,500	7,425
Expenditure										
Staff Costs	138,475						4,722			
Facitator/Counselling		16,118								
Room Hire and rent	20,000		390	874	1,500	1,310		2,195		
Insurance	5,136									
Telephone	1,511									
Maintenance	1,270									
Professional Fees	10,214									
Support Costs	2,468		1,210	639					2,500	
Ultilities										7,425
Total Tusla.Expenditure	179,074	16,118	1,600	1,513	1,500	1,310	4,722	2,195	2,500	7,425
Tusla Surplus/(Deficit)	10,202	9,618	-	(413)	-	(1,310)	-	(2,195)	-	-
Opening TuslaBalance		7,743	-	413		1,310		28,154		
Closing Tusla Balance	10,202	17,361	-	-	-	-	-	25,959	-	-

Millennium Family Resource Centre CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

21. Pobal CSP Funding

	<u>2025</u>	<u>2024</u>
	€	€
Income		
Pobal CSP	92,429	87,502
Meals on Wheels/Laundry Post Funding	22,790	-
Meals on Wheels & other contributions	51,903	48,889
Laundry Income	4,931	3,528
Pobal SAS	80	130
Fundraising & Other income	1,286	1,444
Total income	<u>173,419</u>	<u>141,493</u>
Expenditure		
Staff Costs	114,230	94,645
Direct Costs	28,963	27,216
Consumables	8,896	-
Other costs	14,703	15,927
Total Expenditure	<u>166,792</u>	<u>137,788</u>
Surplus/ (Deficit)	<u>6,627</u>	<u>3,705</u>

22. Approval of financial statements

The board of directors approved these financial statements for issue on 12 March 2026.