SANDYCOVE CASTLES LIMITED

DIRECTORS REPORT AND ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

REGISTERED NUMBER: 738331

SANDYCOVE CASTLES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

Contents **Page**

SANDYCOVE CASTLES LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS	David Ross Monica Ross
SECRETARY	Monica Ross
ACCOUNTANTS	D. Scannell & Co, 17, The Drive, Glanmire Court, Glamire, Co. Cork
BANKERS	Allied Irish Bank Plc., South Main Street, Bandon Co. Cork
REGISTERED OFFICE	Sandycove, Kinsale, Co. Cork P17 P652

SANDYCOVE CASTLES LIMITED

YEAR ENDED 31 DECEMBER 2025

DIRECTORS REPORT

Statement of directors responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board .

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows :

	Shares	**Share Class**
Monica Ross	Nil	Ordinary
David Ross	100	Ordinary

On behalf of the board

Monica Ross

Monica Ross
Director

David Ross
Director

Date: 30th March 2026

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF SANDYCOVE CASTLES LIMITED

We have compiled the financial statements set out on Pages 8 to 15 of Sandycove Castles Limited for the year ended 31st December 2025.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As described on Page 4 the company's directors, are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of Sandycove Castles Limited from the accounting records, information and explanations supplied to us by the directors.

SCOPE OF WORK

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) *Compiling and reporting on financial statements not subject to audit* from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

D. S—ll + Co.

D. SCANNELL & CO.
ACCOUNTANTS,
17, THE DRIVE,
GLANMIRE COURT,
GLANMIRE,
CO.CORK

Date: 30th March 2026

SANDYCOVE CASTLES LIMITED

ABRIDGED BALANCE SHEET
AT 31 DECEMBER 2025

	NOTE	2024 €	2023 €
Fixed Assets			
Tangible Assets	4	17,436	19,058
Current Assets			
Debtors	5	0	0
Cash at Bank and in hand		8,963	9,786
		8,963	9,786
Creditors: amounts falling due within one year	6	1,476	1,599
Net current assets		7,487	8,187
Total assets less current liabilities		24,923	27,245
Creditors: amounts falling due after more than one year	7	29,940	29,940
Net Liabilities		-5,017	-2,695
Capital and Reserves			
Called up share capital presented as equity	8	100	100
Profit and loss account		-5,117	-2,795
Total shareholders funds – all equity		-5,017	-2,695

We as Directors of Sandycove Castles Limited, state that:

(a)the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Monica Ross
Director

David Ross
Director

Date: 30th March 2026

SANDYCOVE CASTLES LIMITED

Notes to the financial statements
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

Basis of Accounting

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council.

Cash Flow Statement:-

The company meets the criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Bouncy castle equipment	20% on cost
Motor vehicles	20% on cost
Office equipment	10% on cost
Computer equipment	33% on cost
Buildings	2% on cost

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable.
Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Other investments

Other investments are shown at cost less provision for impairments in value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives.
The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.
Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Taxation

The charge for taxation is based on loss for the period. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund.
Contributions are charged to the profit and loss in the year in which they fall due.

2. TURNOVER

Turnover represents net sales to customers . The company is not registered for Value Added Tax.

3. DIRECTORS LOANS

	David Ross	Monica Ross
Opening balance	29,940	0
Advances from directors	0	0
Repayments to directors	0	0
Closing balance	29,940	0
Maximum amount outstanding to directors during the year	29,940	0

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

4. TANGIBLE FIXED ASSETS

Costs	Machinery & Equipment	Motor Vehicles	Office Equipment	Total
At beginning of year	11,986	18,960	0	30,946
Additions in year	7,300	0	0	7,300
Disposals in year	3,180	0	0	3,180
At end of year	16,106	18,960	0	35,066
Depreciation				
At beginning of year	4,304	7,584	0	11,888
Charge for the year	3,222	3,792	0	7,014
Eliminated on disposals	1,272	0	0	1,272
	6,254	11,376	0	17,630
Net book value				
At 31 December 2025	9,852	7,584	0	17,436
At 31 December 2024	7,682	11,376	0	19,058

5. DEBTORS

	2024 €	2023 €
Trade debtors	0	0
Prepayments	0	0
	0	0

SANDYCOVE CASTLES LIMITED

Notes to the financial statements
for the year ended 31 December 2025

6. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 €	2023 €
Trade creditors	0	0
Accruals	1,476	1,599
Deferred Income	0	0
PAYE/PRSI	0	0
VAT	0	0
Corporation tax	0	0
Bank overdraft	0	0
Finance lease	0	0
	1,476	1,599

7. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 €	2023 €
Net obligations under finance leases	0	0
And hire purchase contracts:	0	0
Repayable between 1 and 2 years	0	0
Repayable between 2 and 5 years	0	0
Directors loan accounts (see note 6)	29,940	29,940
	29,940	29,940

8. CALLED UP SHARE CAPITAL

	2024	2023
100,000 ordinary shares of €1 each		
Authorised	100,000	100,000
Allotted, called up and fully paid 100 ordinary shares of €1 each	100	100

9. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the statutory financial statements on the 30th March 2026.