

Company Number: 282150

Matt Reilly's Cakes Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Matt Reilly's Cakes Ltd
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Matt Reilly's Cakes Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Matt Reilly Oliver Reilly
Company Secretary	Matt Reilly
Company Number	282150
Registered Office	74 Northumberland Road Ballsbridge Dublin 4 Ireland
Business Address	Clonmellon Co. Meath Ireland
Accountants	Xeinadin 74 Northumberland Road Ballsbridge Dublin 4 Ireland
Bankers	Bank of Ireland Athboy Co Meath
Solicitors	Whitney Moore 2 Shelbourne Buildings Crampton Avenue Shelbourne Rd Ballsbridge, Dublin 4 Ireland

Matt Reilly's Cakes Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

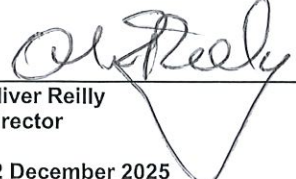
The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board


Matt Reilly
Director

22 December 2025


Oliver Reilly
Director

22 December 2025

Matt Reilly's Cakes Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Matt Reilly's Cakes Ltd
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Matt Reilly's Cakes Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Matt Reilly's Cakes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Matt Reilly's Cakes Ltd. You consider that Matt Reilly's Cakes Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Matt Reilly's Cakes Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Xeinadin

XEINADIN

74 Northumberland Road
Ballsbridge
Dublin 4
Ireland

22 December 2025

Matt Reilly's Cakes Ltd
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	189,615	201,565
Investments	7	1	1
Fixed Assets		<u>189,616</u>	<u>201,566</u>
Current Assets			
Stocks	8	2,235,161	2,007,994
Debtors	9	3,379,916	3,185,012
Cash and cash equivalents		170,394	221,240
		<u>5,785,471</u>	<u>5,414,246</u>
Creditors: amounts falling due within one year	10	<u>(2,568,592)</u>	<u>(2,824,875)</u>
Net Current Assets		<u>3,216,879</u>	<u>2,589,371</u>
Total Assets less Current Liabilities		<u>3,406,495</u>	<u>2,790,937</u>
Creditors:			
amounts falling due after more than one year	11	<u>(214,573)</u>	<u>(176,357)</u>
Net Assets		<u><u>3,191,922</u></u>	<u><u>2,614,580</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		3,191,795	2,614,453
Equity attributable to owners of the company		<u><u>3,191,922</u></u>	<u><u>2,614,580</u></u>

Matt Reilly's Cakes Ltd
BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Matt Reilly's Cakes Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:


Matt Reilly
Director


Oliver Reilly
Director

Matt Reilly's Cakes Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	127	2,072,279	2,072,406
Profit for the financial year	-	542,174	542,174
At 31 March 2024	127	2,614,453	2,614,580
Profit for the financial year	-	577,342	577,342
At 31 March 2025	<u>127</u>	<u>3,191,795</u>	<u>3,191,922</u>

Matt Reilly's Cakes Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Matt Reilly's Cakes Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	-	Straight line over 20 years
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Matt Reilly's Cakes Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	86,801	78,528
Loss/(profit) on disposal of tangible assets	6,800	-
Government grants received	(20,967)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	81,894	66,292
	<u> </u>	<u> </u>

Matt Reilly's Cakes Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025 Number	2024 Number
Staff	<u>23</u>	<u>23</u>

6. Tangible assets

	Leasehold impr'ments €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 April 2024	23,080	100,796	334,037	457,913
Additions	-	18,551	163,195	181,746
Disposals	-	-	(137,645)	(137,645)
At 31 March 2025	<u>23,080</u>	<u>119,347</u>	<u>359,587</u>	<u>502,014</u>
Depreciation				
At 1 April 2024	15,002	75,737	165,609	256,348
Charge for the financial year	1,154	14,108	71,539	86,801
On disposals	-	-	(30,750)	(30,750)
At 31 March 2025	<u>16,156</u>	<u>89,845</u>	<u>206,398</u>	<u>312,399</u>
Net book value				
At 31 March 2025	<u>6,924</u>	<u>29,502</u>	<u>153,189</u>	<u>189,615</u>
At 31 March 2024	<u>8,078</u>	<u>25,059</u>	<u>168,428</u>	<u>201,565</u>

7. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 31 March 2025	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>2,235,161</u>	<u>2,007,994</u>

The replacement cost of stock did not differ significantly from the figures shown.

Matt Reilly's Cakes Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Debtors	2025 €	2024 €
Trade debtors	1,981,954	1,964,883
Amounts owed by group undertakings	1,380,977	1,165,147
Taxation and social welfare	-	38,536
Prepayments	16,985	16,446
	<u>3,379,916</u>	<u>3,185,012</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	282,342	270,209
Net obligations under finance leases and hire purchase contracts	11,959	12,964
Trade creditors	2,005,717	2,326,780
Taxation and social welfare	218,301	173,004
Directors' current accounts (Note 14)	4,065	4,065
Other creditors	14,283	13,614
Accruals	31,925	24,239
	<u>2,568,592</u>	<u>2,824,875</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	52,071	13,855
Social Insurance Fund	162,502	162,502
	<u>214,573</u>	<u>176,357</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	20,181	14,835
Repayable between one and five years	20,181	13,855
Repayable after five years	31,890	-
	<u>72,252</u>	<u>28,690</u>
Finance charges and interest allocated to future accounting periods	(8,222)	(1,871)
	<u>64,030</u>	<u>26,819</u>
12. Income Statement	2025	2024
	€	€
At 1 April 2024	2,614,453	2,072,279
Profit for the financial year	577,342	542,174
At 31 March 2025	<u>3,191,795</u>	<u>2,614,453</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		

continued

Matt Reilly's Cakes Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	182,303	171,972
Pension contributions	7,178	12,130
	<u>189,481</u>	<u>184,102</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Matt Reilly	<u>4,065</u>	<u>4,065</u>

15. Related party transactions

Transactions with group companies include a loan with Matt Reilly Farming Ltd to assist with the purchase of farmland.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.