

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Mall Road Design Limited

Company Number: 400434

Financial Year: 1 January 2025 to 31 December 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Patrick McKenna
Director

12 March 2026

Mel McMorrow
Secretary

12 March 2026

Company Number: 400434

Mall Road Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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MALL ROAD DESIGN LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	24,234	21,651
Tangible assets	7	860,396	833,610
Investments	8	1	1
Fixed Assets		884,631	855,262
Current Assets			
Stocks	9	247,657	236,055
Debtors	10	614,415	610,006
Cash and cash equivalents		1,611,091	1,410,476
		2,473,163	2,256,537
Creditors: amounts falling due within one year	11	(262,911)	(74,090)
Net Current Assets		2,210,252	2,182,447
Total Assets less Current Liabilities		3,094,883	3,037,709
Creditors:			
amounts falling due after more than one year	12	(15,368)	(33,047)
Net Assets		3,079,515	3,004,662
Capital and Reserves			
Called up share capital presented as equity		70	70
Other reserves	13	30	30
Retained earnings	13	3,079,415	3,004,562
Equity attributable to owners of the company		3,079,515	3,004,662

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mall Road Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Mel McMorrow
Director

Patrick McKenna
Director

MALL ROAD DESIGN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. General Information

Mall Road Design Limited is a company limited by shares incorporated in Ireland. and its company registration number is 400434. Unit 3 Newgrove Industrial Estate, Ballinode Road, Monaghan Co. Monaghan is the registered office, which is also the principal place of business of the company. The principal activity of the company is the sale of clothing products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trademarks & website

Trademarks & website are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit

MALL ROAD DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

(iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

MALL ROAD DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	8,264	6,908
Depreciation of tangible assets	45,506	42,856
Loss/(profit) on disposal of intangible fixed assets	805	-
Government grants received	-	(28,562)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,653	2,199
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 24, (2024 - 25).

MALL ROAD DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

6. Intangible assets

	Trademarks & website €	Total €
Cost		
At 1 January 2025	55,266	55,266
Additions	10,847	10,847
At 31 December 2025	<u>66,113</u>	<u>66,113</u>
Provision for diminution in value		
At 1 January 2025	33,615	33,615
Charge for financial year	8,264	8,264
At 31 December 2025	<u>41,879</u>	<u>41,879</u>
Net book value		
At 31 December 2025	<u>24,234</u>	<u>24,234</u>
At 31 December 2024	<u>21,651</u>	<u>21,651</u>

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	810,894	154,923	135,818	1,101,635
Additions	-	29,911	48,186	78,097
Disposals	-	-	(43,853)	(43,853)
At 31 December 2025	<u>810,894</u>	<u>184,834</u>	<u>140,151</u>	<u>1,135,879</u>
Depreciation				
At 1 January 2025	104,825	91,492	71,708	268,025
Charge for the financial year	16,219	13,828	15,459	45,506
On disposals	-	-	(38,048)	(38,048)
At 31 December 2025	<u>121,044</u>	<u>105,320</u>	<u>49,119</u>	<u>275,483</u>
Net book value				
At 31 December 2025	<u>689,850</u>	<u>79,514</u>	<u>91,032</u>	<u>860,396</u>
At 31 December 2024	<u>706,069</u>	<u>63,431</u>	<u>64,110</u>	<u>833,610</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>45,000</u>	<u>7,500</u>	<u>52,500</u>	<u>7,500</u>

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8. Investments		
	Subsidiary undertakings shares	Total
Investments	€	€
Cost		
At 31 December 2025	1	1
	<u>1</u>	<u>1</u>
Net book value		
At 31 December 2025	1	1
	<u>1</u>	<u>1</u>
At 31 December 2024	1	1
	<u>1</u>	<u>1</u>
9. Stocks	2025	2024
	€	€
Goods for resale	247,657	236,055
	<u>247,657</u>	<u>236,055</u>
10. Debtors	2025	2024
	€	€
Trade debtors	602,278	597,007
Other debtors	-	728
Taxation	-	1,628
Prepayments	12,137	10,643
	<u>614,415</u>	<u>610,006</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	17,679	16,846
Trade creditors	76,049	(36,430)
Taxation	93,461	73,302
Directors' current accounts (Note 14)	60,469	9,730
Other creditors	3,769	2,653
Accruals	11,484	7,989
	<u>262,911</u>	<u>74,090</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	15,368	33,047
	<u>15,368</u>	<u>33,047</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	17,679	16,846
Repayable between one and five years	15,368	33,047
	<u>33,047</u>	<u>49,893</u>

MALL ROAD DESIGN LIMITED
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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

13. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 January 2025	3,004,562	30	3,004,592
Profit for the financial year	74,853	-	74,853
At 31 December 2025	<u><u>3,079,415</u></u>	<u><u>30</u></u>	<u><u>3,079,445</u></u>

14. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	217,252	226,296
Pension contributions	96,000	137,200
	<u><u>313,252</u></u>	<u><u>363,496</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Mel McMorrow	<u><u>60,469</u></u>	<u><u>9,730</u></u>

The loans from the directors are unsecured, interest free and repayable on demand.

15. Related party transactions

The company owns one Ordinary A Share in Rant and Rave International Limited, giving the company control over the appointment of the board of directors of Rant and Rave International Limited and therefore in accordance with Section 7 of the Companies Act 2014, Rant and Rave International Limited is a subsidiary company. There were no transactions between the companies during the year.

Montex Holdings Limited is a company with common directors and shareholders. The company is owed €240,303 from Montex Holdings Limited, the company makes full provision on the collection of this debt.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.