

Company Number: 214320

Brookvale Management Services Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Brookvale Management Services Company Limited by Guarantee
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5

Brookvale Management Services Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors Louis Herterich (Resigned 28 March 2025)
John Farrell (Resigned 28 March 2025)
James Victory (Appointed 28 March 2025)
Michelle Byrne (Appointed 25 March 2025)

Company Secretary Louis Herterich

Company Number 214320

Registered Office and Business Address 38 Ballymahon Street
Longford
Co. Longford

Accountants Stephens Cooke & Associates
Chartered Accountants
Blackhall Court
Blackhall
Mullingar
Co. Westmeath

Bankers Bank of Ireland
Main Street
co. Longford

Brookvale Management Services Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Current assets	22,547	14,568
Net Current Assets	22,547	14,568
Total Assets less Current Liabilities	22,547	14,568
Accruals and deferred income	(677)	(1,354)
Net Assets	21,870	13,214
Reserves	21,870	13,214

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brookvale Management Services Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 23 March 2026 and signed on its behalf by:

Michelle Byrne
Director

James Victory
Director

Brookvale Management Services Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Brookvale Management Services Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 214320. The registered office of the company is 38 Ballymahon Street, Longford, Co. Longford which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of service charges invoiced by the company each year. The annual service charge is €500 per unit increased from €350 per unit with effect from 1 May 2021.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As a not for profit organisation, the company will apply to the Revenue Commissioners, on an annual basis, for a concession from the completion and submission of a Corporation Tax Return. While the company may not be required to complete a Corporation Tax Return, it is important to note that the company is not exempt from Corporation Tax.

3. Appropriation of Income Statement	2025 €	2024 €
Surplus brought forward	13,214	9,253
Surplus for the financial year	8,656	3,961
Surplus carried forward	21,870	13,214

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.