

Registered number: 621317

EMFC Loans Limited
Unaudited
Abridged Financial Statements
For the Financial Year Ended 31 March 2025

EMFC Loans Limited

Company Information

Directors Sophia Papasavva (United Kingdom)
Fanny Papasavva (Cyprus)

Company secretary Fanny Papasavva

Registered number 621317

Registered office 35 Hanover Dock
Hanover Quay
Dublin 2

Accountants Azets CC Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Bankers Allied Irish Bank
Main street
Swords
Co. Dublin

EMFC Loans Limited

Contents

	Page
Directors' Responsibilities Statement	1
Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Abridged Financial Statements	4 - 8

EMFC Loans Limited

Directors' Responsibilities Statement For the Financial Year Ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

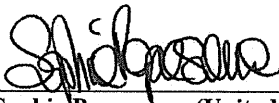
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

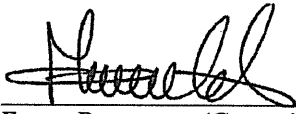
In relation to the financial statements as set out on pages 3 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Azets CC Limited, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

On behalf of the board



Sophia Papasavva (United Kingdom)
Director



Fanny Papasavva (Cyprus)
Director

Date: 16th December 2025

EMFC Loans Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of EMFC Loans Limited for the Financial Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of EMFC Loans Limited for the financial year ended 31 March 2025 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of EMFC Loans Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of EMFC Loans Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of EMFC Loans Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EMFC Loans Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2025 your duty to ensure that EMFC Loans Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of EMFC Loans Limited. You consider that EMFC Loans Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of EMFC Loans Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets CC Limited
Azets CC Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: 17/12/2025

EMFC Loans Limited

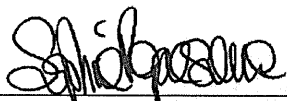
Abridged Balance Sheet As at 31 March 2025

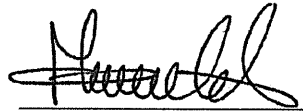
	Note	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	6		2		214
Current assets					
Debtors: amounts falling due within one year	7	118,173		78,437	
Cash at bank and in hand		5,142		27,470	
		<u>123,315</u>		<u>105,907</u>	
Creditors: amounts falling due within one year	8	(80,421)		(44,791)	
Net current assets			<u>42,894</u>		<u>61,116</u>
Net assets			<u>42,896</u>		<u>61,330</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	9		42,796		61,230
Shareholders' funds			<u>42,896</u>		<u>61,330</u>

We, as directors of EMFC Loans Limited, state that:

- these financial statements have been prepared in accordance with the small companies regime.
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


Sophia Papasavva (United Kingdom)
Director


Fanny Papasavva (Cyprus)
Director

Date: 16th December 2025

The notes on pages 4 to 8 form part of these financial statements.

EMFC Loans Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

1. General information

These financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of EMFC Loans Limited for the financial year ended 31 March 2025.

EMFC Loans Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 35 Hanover Dock, Hanover Quay, Dublin 2 (Registered number 621317). The nature of the company's operation and its principal activities are set out in the Directors' Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as adapted by Section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Notes to the Abridged Financial Statements
For the Financial Year Ended 31 March 2025**

2. Accounting policies (continued)

2.3 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

EMFC Loans Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 20% Straight Line
Computer equipment	- 20% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Judgments in applying accounting policies

The directors consider the accounting assumptions below to be its critical accounting judgments:

Going concern:

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to realise its assets and discharge its liabilities in the normal course of business, and to continue as a going concern. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

EMFC Loans Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 31 March 2025**

4. (Loss) on ordinary activities before taxation

The operating (loss) is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	212	255
Exchange differences	6,410	574
	<u>6,622</u>	<u>829</u>

5. Employees

The company has no employees other than the directors, who did not receive any remuneration (2024 -€NIL).

6. Tangible fixed assets

	Office equipment €	Computer equipment €	Total €
Cost or valuation			
At 1 April 2024	870	1,062	1,932
At 31 March 2025	<u>870</u>	<u>1,062</u>	<u>1,932</u>
Depreciation			
At 1 April 2024	870	848	1,718
Charge for the financial year on owned assets	-	212	212
At 31 March 2025	<u>870</u>	<u>1,060</u>	<u>1,930</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>2</u>	<u>2</u>
At 31 March 2024	<u>-</u>	<u>214</u>	<u>214</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	111,691	66,163
Other debtors	482	5,523
Accrued income	6,000	-
Tax recoverable	-	6,751
	<u>118,173</u>	<u>78,437</u>

EMFC Loans Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

8. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	949	6,443
Other creditors	28,785	15,098
Accruals	50,687	23,250
	<u>80,421</u>	<u>44,791</u>

9. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to or from other reserves and dividends paid.

10. Appropriation of profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the financial year	61,230	341,600
(Loss) for the financial year	(18,434)	(280,370)
Profit and loss account carried forward at the end of the financial year	<u>42,796</u>	<u>61,230</u>

11. Related party transactions

The related parties of EMFC Loans Limited, as defined by Financial Reporting Standard 102, the nature of the relationship and the extent of transactions with them are summarised below:

	Opening balance	Advances	Repayments	Closing balance
	€	€	€	€
Amounts owed to connected companies	-	(180,631)	180,631	-

During the year, director Sophia Papasavva, received reimbursement of €147,490 (2024: €132,124) with €28,785 (2024: €15,098) due to her for business related expenses incurred.

12. Controlling party

The company is 100% owned by Sophia Papasavva.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 16/12/2025