

Registered number: 303990

KILMARTIN N6 SERVICE STATION LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

KILMARTIN N6 SERVICE STATION LIMITED

COMPANY INFORMATION

Directors	Damian Kilmartin (resigned 26 July 2024) Matthew Kilmartin Luke Kilmartin Daniel Kilmartin (appointed 26 July 2024)
Company secretary	Daniel Kilmartin
Registered number	303990
Registered office	Dublin Road, Athlone, Co. Westmeath.
Trading Address	Dublin Road Athlone Co. Westmeath
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditors RBK House Irishtown Athlone Co. Westmeath
Bankers	Allied Irish Bank 1 Custume Place Athlone Co. Westmeath
Solicitors	Tormeys Solicitors LLP Castle Street, Athlone Co. Westmeath N37 D960

KILMARTIN N6 SERVICE STATION LIMITED

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KILMARTIN N6 SERVICE STATION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the directors' report and the financial statements of the company in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements of the company for each financial year. Under the law, the directors have elected to prepare the financial statements of the company in accordance with the Companies Act 2014 and Financial Reporting Council and promulgated by Chartered Accountants Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (as adapted by section 1A).

Under company law, the directors must not approve the financial statements of the company unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements of the company, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements of the company and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 - 16:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants & Registered Auditors, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 April 2025.

KILMARTIN N6 SERVICE STATION LIMITED

On behalf of the board 9 July 2025



Matthew Kilmartin
Director



Luke Kilmartin
Director

KILMARTIN N6 SERVICE STATION LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF KILMARTIN N6 SERVICE STATION LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

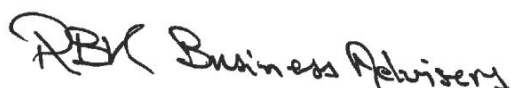
In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Kilmartin N6 Service Station Limited for the year ended 30 April 2025 which comprise the balance sheet, the statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Kilmartin N6 Service Station Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Kilmartin N6 Service Station Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Kilmartin N6 Service Station Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kilmartin N6 Service Station Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2025 your duty to ensure that Kilmartin N6 Service Station Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Kilmartin N6 Service Station Limited. You consider that Kilmartin N6 Service Station Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Kilmartin N6 Service Station Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers
Chartered Accountants & Registered Auditors
RBK House
Irishtown
Athlone
Co. Westmeath
9 July 2025

KILMARTIN N6 SERVICE STATION LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Intangible assets	6	36,000	40,000
Tangible assets	7	172,504	213,148
Financial assets	8	1,093,497	1,093,497
		<u>1,302,001</u>	<u>1,346,645</u>
Current assets			
Stocks		393,292	393,521
Debtors		300,235	306,132
Cash at bank and in hand		446,883	838,938
		<u>1,140,410</u>	<u>1,538,591</u>
Creditors: amounts falling due within one year	9	<u>(847,668)</u>	<u>(869,936)</u>
Net current assets		292,742	668,655
Total assets less current liabilities		1,594,743	2,015,300
Creditors: amounts falling due after more than one year	10	(86,400)	(28,000)
Net assets		<u>1,508,343</u>	<u>1,987,300</u>
Capital and reserves			
Called up share capital presented as equity		110	127
Capital redemption reserve		17	-
Profit and loss account		1,508,216	1,987,173
Shareholders' funds		<u>1,508,343</u>	<u>1,987,300</u>

KILMARTIN N6 SERVICE STATION LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

We, as directors of Kilmartin N6 Service Station Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Matthew Kilmartin
Director



Luke Kilmartin
Director

Date: 9 July 2025

KILMARTIN N6 SERVICE STATION LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital €	Capital redemption reserve €	Profit and loss account €	Total equity €
At 1 May 2023	127	-	2,095,607	2,095,734
Comprehensive income for the year				
Loss for the year	-	-	(108,434)	(108,434)
Total comprehensive income for the year	-	-	(108,434)	(108,434)
At 1 May 2024	127	-	1,987,173	1,987,300
Comprehensive income for the year				
Profit for the year	-	-	229,543	229,543
Total comprehensive income for the year	-	-	229,543	229,543
Contributions by and distributions to owners				
Purchase of own shares	-	17	(708,500)	(708,483)
Shares redeemed during the year	(17)	-	-	(17)
At 30 April 2025	110	17	1,508,216	1,508,343

The notes on pages 7 to 16 form part of these financial statements.

KILMARTIN N6 SERVICE STATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Kilmartin N6 Service Station limited for the financial year ended 30th April 2025.

Kilmartin N6 Service Station Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland and its company registration number is 303990. The registered office is located at Kilmartin N6 Centre, Dublin Road, Athlone, Co. Westmeath which is also the principal place of business. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company. In instances where the amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

2. Accounting policies

2.1 Basis of preparation of financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and

KILMARTIN N6 SERVICE STATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.2 Turnover (continued)

- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure.

KILMARTIN N6 SERVICE STATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

Defined benefit pension plan

The Company operates a defined benefit plan for certain employees. A defined benefit plan defines the pension benefit that the employee will receive on retirement, usually dependent upon several factors including but not limited to age, length of service and remuneration. A defined benefit plan is a pension plan that is not a defined contribution plan.

The liability recognised in the balance sheet in respect of the defined benefit plan is the present value of the defined benefit obligation at the end of the balance sheet date less the fair value of plan assets at the balance sheet date (if any) out of which the obligations are to be settled.

The fair value of plan assets is measured in accordance with the FRS102 fair value hierarchy and in accordance with the Company's policy for similarly held assets. This includes the use of appropriate valuation techniques.

The cost of the defined benefit plan, recognised in profit or loss as employee costs, except where included in the cost of an asset, comprises:

- a) the increase in net pension benefit liability arising from employee service during the period; and
- b) the cost of plan introductions, benefit changes, curtailments and settlements.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is recognised in profit or loss as a 'finance expense'.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

KILMARTIN N6 SERVICE STATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% Reducing Balance
Fixtures and fittings	-	25% Straight Line
Liquor licence	-	Straight line over 10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

KILMARTIN N6 SERVICE STATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Contingencies

Contingent liabilities arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

KILMARTIN N6 SERVICE STATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.14 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

2.15 Related Party Transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

2.16 Ordinary share Capital

The ordinary share capital of the company is presented as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.17 Cashflow Statement Exemption

The company has availed of the exemption contained in section 1A of FRS 102 and as a result have elected to not prepare a cash flow statement.

3. Judgments in applying accounting policies

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of stocks

The company holds stocks amounting to €393,292 (2024: €393,521) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

KILMARTIN N6 SERVICE STATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
	33	33
	<u><u>33</u></u>	<u><u>33</u></u>

5. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	257,031	324,344
Company contributions to defined contribution pension schemes	72,000	345,866
Compensation for loss of office	200,000	-
	<u><u>529,031</u></u>	<u><u>670,210</u></u>

6. Intangible assets

	Liquor Licence €
Cost	
At 1 May 2024	40,000
At 30 April 2025	<u><u>40,000</u></u>
Amortisation	
Charge for the year on owned assets	4,000
At 30 April 2025	<u><u>4,000</u></u>
Net book value	
At 30 April 2025	<u><u>36,000</u></u>
At 30 April 2024	<u><u>40,000</u></u>

KILMARTIN N6 SERVICE STATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

7. Tangible fixed assets

	Motor vehicles €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 May 2024	83,002	2,046,455	2,129,457
Additions	-	53,156	53,156
Disposals	-	(70,772)	(70,772)
At 30 April 2025	<u>83,002</u>	<u>2,028,839</u>	<u>2,111,841</u>
Depreciation			
At 1 May 2024	16,597	1,899,711	1,916,308
Charge for the year on owned assets	13,280	80,521	93,801
Disposals	-	(70,772)	(70,772)
At 30 April 2025	<u>29,877</u>	<u>1,909,460</u>	<u>1,939,337</u>
Net book value			
At 30 April 2025	<u>53,125</u>	<u>119,379</u>	<u>172,504</u>
At 30 April 2024	<u>66,404</u>	<u>146,744</u>	<u>213,148</u>

8. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 May 2024	1,093,497
At 30 April 2025	<u>1,093,497</u>

KILMARTIN N6 SERVICE STATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Payments received on account	8,107	7,243
Trade creditors	654,625	738,369
Corporation tax	12,151	-
Taxation and social insurance	97,960	62,719
Accruals	46,025	61,605
Deferred income	28,800	-
	<u>847,668</u>	<u>869,936</u>

10. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	86,400	28,000
	<u>86,400</u>	<u>28,000</u>

11. Contingent liabilities

There were no contingent liabilities at the year end 30 April 2025.

12. Capital commitments

There were no capital commitments at the year end 30 April 2025.

KILMARTIN N6 SERVICE STATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

13. Related party transactions and controlling party

Ultimate controlling party

Matt Kilmartin, Daniel Kilmartin and Luke Kilmartin are considered by the directors to be the company's ultimate controlling parties as they hold 33.33% each (while in 2024, Damian Kilmartin held 100%) of the ordinary share capital of the company.

Key management personnel compensation

The director's remuneration disclosed in note 6 represents the total compensation paid to the key management personnel.

Other related party transactions

All other related party transactions are disclosed under director's remuneration and transactions, note 6. The company has availed of the exemption contained within the FRS 102 'Related Party Transactions' from the requirement to disclose transactions with fellow group companies who are wholly owned members of the same group.

14. Government Grants

During the year, the company received the following government grants €14,000 ICOB Grant and €2,000 SOLAS apprenticeship employer grant (2024: €4,887 in respect of TBESS scheme). This amount is classified as Government grant under other operating income in the financial statements.

15. Post balance sheet events

There were no significant events affecting the company post year end.

16. Approval of financial statements

The board of directors approved these financial statements for issue on 09 July 2025