

**BON LIMITED**

**Abridged Unaudited Financial Statements**

**for the financial year ended 5 April 2025**

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## **BON LIMITED DIRECTORS AND OTHER INFORMATION**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Joseph L Dundon<br>James St John Dundon<br>James O'Donnell  |
| <b>Company Secretary</b> | Joseph L Dundon   |
| <b>Company Number</b>    | 31585   |
| <b>Registered Office</b> | 17 The Crescent<br>Limerick<br>Ireland  |
| <b>Business Address</b>  | 17 The Crescent<br>Limerick<br>Co Limerick<br>Ireland   |
| <b>Accountants</b>       | Slattery & Partners<br>Chartered Accountants<br>Springfield Court<br>Victoria Terrace<br>Ennis<br>Co Clare<br>Ireland |

# **BON LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 5 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Joseph L Dundon**  
Director

**19 December 2025**

**James St John Dundon**  
Director

**19 December 2025**

**BON LIMITED**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of BON LIMITED**  
**for the financial year ended 5 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 5 April 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at  
<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of BON LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 5 April 2025 your duty to ensure that BON LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BON LIMITED. You consider that BON LIMITED is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of BON LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**Gerard Kelly**  
**for and on behalf of**  
**SLATTERY & PARTNERS**  
Chartered Accountants  
Springfield Court  
Victoria Terrace  
Ennis  
Co Clare  
Ireland

**19 December 2025**

# BON LIMITED

## BALANCE SHEET

as at 5 April 2025

|   | Notes | 2025<br>€             | 2024<br>€             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                 |       |                       |                       |
| Tangible assets                                     | 4     | <u>85,708</u>         | <u>85,708</u>         |
| <b>Current Assets</b>                               |       |                       |                       |
| Debtors   | 5     | <u>523,073</u>        | <u>523,073</u>        |
| <b>Net Current Assets</b>                           |       | <u>523,073</u>        | <u>523,073</u>        |
| <b>Total Assets less Current Liabilities</b>        |       | <u><u>608,781</u></u> | <u><u>608,781</u></u> |
| <b>Capital and Reserves</b>                         |       |                       |                       |
| Called up share capital presented as equity         |       | 3                     | 3                     |
| Retained earnings                                   | 6     | <u>608,778</u>        | <u>608,778</u>        |
| <b>Equity attributable to owners of the company</b> |       | <u><u>608,781</u></u> | <u><u>608,781</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BON LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

**Joseph L Dundon**  
Director

**James St John Dundon**  
Director

**BON LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

as at 5 April 2025

|                        | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|------------------------|--|------------------------------------|--------------------|
| <b>At 6 April 2023</b> | 3  | 608,778                            | 608,781            |
| <b>At 5 April 2024</b> | 3  | 608,778                            | 608,781            |
| <b>At 5 April 2025</b> | <b>3</b>                                     | <b>608,778</b>                     | <b>608,781</b>     |

# BON LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### 1. General Information

BON LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 31585. The registered office of the company is 17 The Crescent, Limerick, Ireland. The company is a property holding company and did not trade during the year. The company did not trade in the prior year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The ultimate controlling party of Bon Limited is its shareholders in a general meeting. Lex Limited owns 50% of the equity shares in Bon Limited.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 5 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Tangible assets and depreciation

Land is carried at cost and is not depreciated.

|               |   |                 |
|---------------|---|-----------------|
| Land freehold | - | No depreciation |
|---------------|---|-----------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# BON LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 4. Tangible assets

|                       | <b>Land</b>     |
|-----------------------|-----------------|
|                       | <b>freehold</b> |
|                       | <b>€</b>        |
| <b>Cost</b>           |                 |
| At 6 April 2024       | 85,708          |
|                       | <hr/>           |
| At 5 April 2025       | 85,708          |
|                       | <hr/>           |
| <b>Depreciation</b>   |                 |
| At 6 April 2024       | -               |
|                       | <hr/>           |
| At 5 April 2025       | -               |
|                       | <hr/>           |
| <b>Net book value</b> |                 |
| At 5 April 2025       | <b>85,708</b>   |
|                       | <hr/> <hr/>     |
| At 5 April 2024       | 85,708          |
|                       | <hr/> <hr/>     |

Land is carried at cost. Land is not depreciated.

### 5. Debtors

|                                    | <b>2025</b>    | <b>2024</b> |
|------------------------------------|----------------|-------------|
|                                    | <b>€</b>       | <b>€</b>    |
| Amounts owed by group undertakings | <b>523,073</b> | 523,073     |
|                                    | <hr/> <hr/>    | <hr/> <hr/> |

Amounts owed by parent company are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 6. Profit and loss account

|                 | <b>2025</b>    | <b>2024</b> |
|-----------------|----------------|-------------|
|                 | <b>€</b>       | <b>€</b>    |
| At 6 April 2024 | <b>608,778</b> | 608,778     |
|                 | <hr/>          | <hr/>       |
| At 5 April 2025 | <b>608,778</b> | 608,778     |
|                 | <hr/> <hr/>    | <hr/> <hr/> |

### 7. Capital commitments

The company had no material capital commitments at the financial year-ended 5 April 2025.

### 8. Directors' remuneration

The company had no employees in either year. None of the directors received any remuneration from the company in respect of services rendered to the company.

### 9. Related party transactions

An amount of €523,073 (2023 €523,073) was owed to the company by Lex Limited at the year end.

### 10. Parent company

Lex Limited owns 50% of the share capital of Bon Limited.

**BON LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 5 April 2025

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.