

**Independent auditor's special report to the directors of Redmond Childcare Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Other matters

We were appointed by Redmond Childcare Ltd on 8th September 2025 to audit the financial statements for year ended 31st May 2024. We draw attention to the fact that the prior period financial statements were not audited. We do not provide an opinion or any form of assurance in respect of the comparative information for year ended 31st May 2023 which are unaudited.

Robert Hendy
For and on behalf of
Carbery Fingleton & Company
Chartered Certified Accountants & Statutory Auditors
Executive House
Athy Business Campus
Athy
Kildare

18th December 2025

We, the undersigned, hereby certify that:-

1. the foregoing is a true copy of the Special report of the Auditors.
2. the attached Balance sheet and the related Abridged Notes are a correct abridged copy of those laid before the annual general meeting of the company.

On behalf of the board

Director: _____

Secretary: _____

Redmond Childcare Limited

**Balance sheet
As at 31st May 2024**

	Note	€	2024 €	€	2023 €
Fixed assets					
Tangible assets		43,518		58,529	
			43,518		58,529
Current assets					
Cash at bank and in hand		43,789		34,021	
		43,789		34,021	
Creditors: amounts falling due within one year	8	(49,492)		(54,092)	
Net current liabilities			(5,703)		(20,071)
Total assets less current liabilities			37,815		38,458
Creditors: amounts falling due after more than one year	9		(6,571)		(11,353)
Net assets			31,244		27,105
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			31,144		27,005
Shareholders funds			31,244		27,105

These statutory financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Redmond Childcare Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Redmond Childcare Limited

**Balance sheet (continued)
As at 31st May 2024**

These abridged financial statements were approved by the board of directors on 18th December 2025 and signed on behalf of the board by:

Caroline Redmond
Director

Nikita O'Rourke
Director

Redmond Childcare Limited

Notes to the abridged financial statements Financial year ended 31st May 2024

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Flinters Estate Community Building, Flinters Estate, Athy, Co. Kildare, R14 RH24. The principal activity of the company during the year was the provision of childcare services.

2. Statement of compliance

These statutory financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The statutory financial statements have been prepared under the historical cost convention and comply with the Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, specifically FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The statutory financial statements are prepared in Euro, which is the functional currency of the entity.

The current period accounts are for the twelve months ended 31st May 2024. The comparative accounts are for the twelve months ended 31st May 2023.

Turnover

Turnover comprises the fair value of consideration received and receivable and after discounts and rebates.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	20 %	Straight Line
Motor vehicles	20 %	Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Redmond Childcare Limited

Notes to the abridged financial statements (continued) Financial year ended 31st May 2024

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined pension contribution plans

Contributions to defined pension contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 8 (2023: 6).

Redmond Childcare Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31st May 2024**

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2024	2023
	€	€
Emoluments in respect of qualifying services	93,169	87,043
Pension contributions to defined contribution plans in respect of qualifying services	36,000	36,000
	129,169	123,043

6. Interest payable and similar expenses

	2024	2023
	€	€
Other loans made to the company:		
Finance leases and hire purchase contracts	810	737
	810	737

7. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year	27,005	28,386
Profit/(loss) for the financial year	4,139	(1,381)
At the end of the financial year	31,144	27,005

8. Creditors: amounts falling due within one year

	2024	2023
	€	€
Other creditors including tax and social insurance	41,807	44,892
Accruals	7,685	9,200
	49,492	54,092

9. Creditors: amounts falling due after more than one year

	2024	2023
	€	€
Other creditors including tax and social insurance	6,571	11,353

Redmond Childcare Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31st May 2024**

10. Directors transactions

The following directors provided interest free loans to the company during the financial year. The movements on these loans are as follows:

	Amount owing to director		Maximum in financial year
	2024	2023	
	€	€	€
Caroline Redmond	<u>28,932</u>	<u>31,235</u>	<u>31,235</u>

11. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist in the preparation of the financial statements from our books and records, prepare and submit returns to the Revenue Commissioners, prepare and submit returns to the Companies Registration Office and to provide advice on taxation and other issues which arise.

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 18th December 2025.