

Drom East Management Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Drom East Management Company Limited
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

Drom East Management Company Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Gerhard Sommer Mr. Mervyn Whitbread
Company Secretary	Mr. Gerhard Sommer
Company Number	441713
Registered Office and Business Address	Drom East. Cloghane Castlegregory Co Kerry
Accountants	Kencarrig Services Ltd T/A Noel McCarthy & Co Chartered Certified Accountants Forge House Main Street Carrigaline Co. Cork Ireland

Drom East Management Company Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

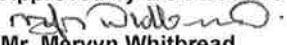
	2025	2024
	€	€
Fixed Assets	1	1
Current assets	2,798	2,106
Creditors: amounts falling due within one year	(1,231)	(1,209)
Net Current Assets	1,567	897
Total Assets less Current Liabilities	1,568	898
Accruals and deferred income	(1,565)	(895)
Net Assets	3	3
Capital and Reserves	3	3

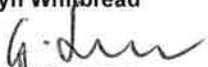
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Drom East Management Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 15/01/2026 and signed on its behalf by:


Mr. Mervyn Whitbread
 Director


Mr. Gerhard Sommer
 Director

Drom East Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Drom East Management Company Limited is a company limited by shares incorporated in Ireland. The registered office and business address of the Company is Drom East, Cloghane, Castlegregory, Co. Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The Company was incorporated on 20 June 2007 to comply with the planning conditions attached to the granting of planning permission for the 2-house development at Drom East, Co. Kerry. The developers were required by Kerry County Council to set up an Owner Management Company to take on responsibility for the maintenance of the access road to the 2 houses and the shared septic tank.

The Company did not commence to operate until February 2020.

The only assets owned by the company is the land contained in Folio 16071 of the Register County Kerry. The land was transferred to the Company in consideration of the sum of One Euro (€1) from the developer on 6/3/2019.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Drom East Management Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	1	1
Profit carried forward	1	1

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

15 / 01 / 2026