

Company registration number 742904 (Republic of Ireland)

**KKT INSULATION LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# KKT INSULATION LTD

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# KKT INSULATION LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS *FOR THE YEAR ENDED 30 JUNE 2025*

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In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 June 2025.

On behalf of the board

Janis Kleins  
**Director**

28 January 2026

# KKT INSULATION LTD

## BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		30,376		4,391
<b>Current assets</b>					
Stocks	6	7,250		25,823	
Debtors	7	194,757		186,931	
Cash at bank and in hand		46,278		8,436	
		<u>248,285</u>		<u>221,190</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(36,499)</u>		<u>(66,682)</u>	
<b>Net current assets</b>			<u>211,786</u>		<u>154,508</u>
<b>Total assets less current liabilities</b>			242,162		158,899
<b>Creditors: amounts falling due after more than one year</b>	9		(64,406)		-
<b>Provisions for liabilities</b>			<u>17</u>		<u>(30)</u>
<b>Net assets</b>			<u>177,773</u>		<u>158,869</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss reserves			<u>177,673</u>		<u>158,769</u>
<b>Total equity</b>			<u>177,773</u>		<u>158,869</u>

# KKT INSULATION LTD

## BALANCE SHEET (CONTINUED)

**AS AT 30 JUNE 2025**

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We, as directors of KKT Insulation Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 28 January 2026 and are signed on its behalf by:

Janis Kleins  
**Director**

# KKT INSULATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### 1 Accounting policies

#### Company information

KKT Insulation Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 42B Riverside, Coolshannagh, Monaghan, Co. Monaghan, H18 T858 and its company registration number is 742904.

The principal activity of the company continued to be that of provision of insulation for private and commercial properties.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	12.50% Straight line
Motor vehicles	12.50% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

# KKT INSULATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

# KKT INSULATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### 1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

### 2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	4,121	358

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	11	8

### 4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	45,770	25,335

### 5 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	4,749	-	4,749
Additions	1,244	28,862	30,106
At 30 June 2025	5,993	28,862	34,855
<b>Depreciation and impairment</b>			
At 1 July 2024	358	-	358
Depreciation charged in the year	513	3,608	4,121
At 30 June 2025	871	3,608	4,479

# KKT INSULATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Tangible fixed assets		(Continued)		
	Plant and equipment €	Motor vehicles €	Total €	
<b>Carrying amount</b>				
At 30 June 2025	5,122	25,254	30,376	
At 30 June 2024	4,391	-	4,391	
6 Stocks		2025 €	2024 €	
Work in progress		7,250	25,823	
There is no material difference between the replacement cost of stocks and their balance sheet amounts.				
7 Debtors		2025 €	2024 €	
<b>Amounts falling due within one year:</b>				
Trade debtors		161,738	185,256	
Unpaid share capital		100	100	
Corporation tax recoverable		19,986	-	
Other debtors		12,933	1,575	
		194,757	186,931	
8 Creditors: amounts falling due within one year		2025 €	2024 €	
	Notes			
Obligations under finance leases		6,380	-	
Other creditors including tax and social insurance		27,119	63,682	
Accruals		3,000	3,000	
		36,499	66,682	
9 Creditors: amounts falling due after more than one year		2025 €	2024 €	
	Notes			
Amounts owed to credit institutions		41,469	-	
Obligations under finance leases		22,937	-	
		64,406	-	

# KKT INSULATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 10 Directors' transactions

Transactions involving loans to / from the director are outlined in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Janis Kleins - Repayable on demand	-	1,120	3,078	(1,300)	2,898
		<u>1,120</u>	<u>3,078</u>	<u>(1,300)</u>	<u>2,898</u>
		<u>1,120</u>	<u>3,078</u>	<u>(1,300)</u>	<u>2,898</u>

The loan is non-interest bearing and repayable on demand

### 11 Approval of financial statements

The directors approved the financial statements on 28 January 2026.