

Company Number: 688042

**Quigley Stables (IRL) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Quigley Stables (IRL) Limited**  
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**Quigley Stables (IRL) Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	2025	2024
	€	€
Called up share capital not paid	<u>100</u>	<u>100</u>
Current assets	<b>155,776</b>	202,645
Payables: amounts falling due within one year	<u>(7,742)</u>	<u>(57,283)</u>
<b>Net Current Assets</b>	<u><b>148,134</b></u>	<u>145,462</u>
<b>Total Assets less Current Liabilities</b>	<b>148,134</b>	145,462
Accruals and deferred income	<u>(4,000)</u>	<u>(4,000)</u>
<b>Net Assets</b>	<u><b>144,134</b></u>	<u>141,462</u>
<b>Equity</b>	<u><b>144,134</b></u>	<u>141,462</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Quigley Stables (IRL) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 18 February 2026 and signed on its behalf by:**

**David Quigley**  
**Director**

**Leah Chapman**  
**Director**

# Quigley Stables (IRL) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Quigley Stables (IRL) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 688042. The registered office of the company is Ballinure, Marshalstown, Enniscorthy, Co.Wexford, Y21V8P8, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Quigley Stables (IRL) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Related parties**

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit brought forward	<b>141,362</b>	88,614
Profit for the financial year	<b>2,672</b>	52,748
<b>Profit carried forward</b>	<b>144,034</b>	141,362

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

## Quigley Stables (IRL) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 5. Transactions with directors

During the year, David Quigley, a director of the company, advanced a total of €6,641 to the company. As at 31 March 2025, the company owed David Quigley a total of €2,403. The balance due at the year-end is interest free and is repayable on demand. However, David Quigley has confirmed that he does not intend to recall this amount for a minimum of 12 months from the date of approval of the financial statements.

	2025 €	2024 €
David Quigley	<u>(2,403)</u>	<u>4,237</u>

### 6. Transactions with connected parties

During the year, QSport Horses Limited, a connected party of the company, invoiced the company for services provided in the amount of €32,138. The company paid a total of €32,138 to QSport Horses Limited. As at 31 March 2025, QSport Horses Limited owed the company a total of €7,756. The company is connected by way of common director and shareholder.

There was no movement noted during the year in relation to the balance owed by Quigley Horseboxes Limited. As at 31st March 2025, Quigley Horseboxes Limited owes the company a total of €116,304. The company is connected by way of common director and shareholder.

	2025 €	2024 €
QSport Horses Limited	7,756	48,705
Quigley Horseboxes Limited	<u>116,304</u>	<u>116,304</u>
	<u>124,060</u>	<u>165,009</u>

### 7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.