

**CRO Number: 459529**

**David Quirke Plant Hire Limited**

**Abridged Unaudited Financial Statements**

**Year Ended 01 July 2025**

(As modified by Section 10 and 12 of the Companies (Amendment) Act 1986)

David Quirke Plant Hire Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

**David Quirke Plant Hire Limited**

Year Ended 01 July 2025

<b>Contents</b>	<b>Page</b>
Directors and other information	3
Directors responsibilities	4 to 5
Balance sheet	6 to 7
Notes to the financial statements	8

## David Quirke Plant Hire Limited

Year Ended 01 July 2025

### Directors and Other Information

<b>Directors</b>	David Quirke Eleanor Quirke
<b>Secretary</b>	David Quirke
<b>Accountants</b>	Gabriel J Flynn and Company Certified Public Accountants Fair Green Mill Road Fermoy Co. Cork
<b>Bankers</b>	Bank of Ireland Patrick Street Fermoy, Co. Cork.
<b>Solicitors</b>	James Baylor 2 O'Rahilly Row, Fermoy, Co. Cork.
<b>Registered Office</b>	Glenakip Rathcormac Co. Cork.

## **David Quirke Plant Hire Limited**

Year Ended 1 July 2025

### **Director's Responsibilities Statement**

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on Un-audited financial statements**

In relation to the statutory financial statements as set out on pages 6 to 13:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Gabriel J Flynn & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 1 July 2025.

On behalf of the board

David Quirke

Director

Date: 13/02/2026

Eleanor Quirke

Director

Date: 13/02/2026

## David Quirke Plant Hire Limited

Balance Sheet  
Year Ended 01 July 2025

	Notes	2025 €	2024 €
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	867,390	868,905
		867,390	868,905
<b><u>Current Assets</u></b>			
Debtors and Prepayments	6	159,592	161,530
Cash at Bank and in hand		212	212
		159,804	161,742
<b><u>Creditors: amounts falling due within one year</u></b>			
	7	259,364	308,709
<b><u>Net current assets/ liabilities</u></b>			
		- 99,560	- 146,967
Total Assets less Current Liabilities		767,830	721,938
<b><u>Creditors: amounts falling due after more than one year</u></b>			
	8	- 204,998	- 194,472
<b><u>Net assets</u></b>			
		<b>562,832</b>	<b>527,466</b>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	10	100	100
Profit & Loss Account	11	562,732	527,366
<b><u>Total Equity Shareholders funds</u></b>			
		<b>562,832</b>	<b>527,466</b>

On behalf of the board

David Quirke  
Director

Date: 13th February 2026

Eleanor Quirke  
Director

Date: 13th February 2026

**David Quirke Plant Hire Limited**

Balance Sheet (cont'd)  
Year Ended 01 July 2025

We as Directors of David Quirke Plant Hire Limited, state that:

- a) The company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014")
- b) The company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with;
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) The directors acknowledge the obligations of the company, under this Act to:
  - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year, and
  - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in section 352 Companies Act 2014;  
has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board

David Quirke  
Director

Eleanor Quirke  
Director

Date: 13th February 2026

Date: 13th February 2026

## **David Quirke Plant Hire Limited**

**Year ended 01 July 2025**

### **Accounting Policies**

#### **1. Accounting Policies**

David Quirke Plant Hire Limited is primarily engaged in the provision of Plant Hire. The company's registered office is Glenakip, Rathcormac, Co. Cork. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 459529.

The significant accounting policies adopted by the Company and applied consistently are as follows:

##### **(a) Basis of Preparation**

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

##### **(b) Currency**

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro which is the company's functional and presentation currency and is denoted by the symbol "€".

##### **(c) Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognized in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### **(d) Taxation**

Tax is recognized in the profit and loss account, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case tax is also recognized in other comprehensive income or directly in equity respectively.

i. *Current Tax*

Current Tax is calculated on the profits of the period. Current Tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

#### **(e) Tangible Fixed Assets**

i. *Cost*

Tangible Fixed Assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

ii. *Depreciation*

Depreciation is provided on Tangible fixed assets, on a reducing balance basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Plant and Equipment	12.5% Reducing Balance
Motor Vehicle	20% Reducing Balance

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated equipment are retained in the cost of equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

#### **(f) Trade and Other Debtors**

Trade and Other Debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value

of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

**(g) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**(h) Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented in non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by FRC on 8 May 2017 amounts due from directors and shareholders to the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**(i) Employee Benefits**

The company provides benefits to employees including paid holiday arrangements.

*i. Short term benefits*

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**(j) Dividend Distribution**

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

**(k) Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**(l) Cash Flow Statement Exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**(m) Leases**

**(i) Finance leases**

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

#### **(n) Borrowings**

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

**David Quirke Plant Hire Limited**

Notes To The Financial Statements  
Year Ended 01 July 2025

**2. OPERATING PROFIT**

Operatinf Profit is stated after charging:	<b>2025</b>	<b>2024</b>
	€	€
Depreciation:		
Owned tangible fixed assets	123,367	123,861

**3. TANGIBLE FIXED ASSETS**

	Land	Plant & Equipment	Motor Vehicles	Total
	€	€	€	€
<b><u>Costs</u></b>				
At beginning of year	11,580	1,937,846	76,300	2,025,726
Additions in year		151,888		151,888
Disposals in year		- 51,240	-	- 51,240
At end of year	<b>11,580</b>	<b>2,038,494</b>	<b>76,300</b>	<b>2,126,374</b>
<b><u>Depreciation</u></b>				
At beginning of year		1,093,458	63,363	1,156,821
Charge for year	-	120,780	2,587	123,367
Eliminated on disposals		- 21,204	-	- 21,204
At end of year	-	<b>1,193,034</b>	<b>65,950</b>	<b>1,258,984</b>
<b><u>Net book value</u></b>				
At 01 July 2025	<b>11,580</b>	<b>845,460</b>	<b>10,350</b>	<b><u>867,390</u></b>
At 01 July 2024	<b>11,580</b>	<b>844,388</b>	<b>12,937</b>	<b><u>868,905</u></b>

**David Quirke Plant Hire Limited**

Notes To The Financial Statements  
Year Ended 01 July 2025

**4. EMPLOYEES**

The average number of employees for the year was 3 (2024:3)

**5. DIRECTORS REMUNERATION AND TRANSACTIONS**

	2025 €	2024 €
Salary	52,000	52,000
Pension Contribution	-	-
	<u>52,000</u>	<u>52,000</u>
<i>Directors loans</i>	David & Eleanor Quirke	David & Eleanor Quirke
Opening Balance	84,449	24,798
Advances from directors	30	59,651
Closing Balance	<u>84,479</u>	<u>84,449</u>
Maximum amount outstanding to directors during the year	84,479	84,449

The directors do not intend to call in these loans over the next twelve months.

**6. DEBTORS**

	2025 €	2024 €
Trade Debtors	159,592	142,714
Other Debtors	-	-
Vat	-	18,816
	<u>159,592</u>	<u>161,530</u>

**David Quirke Plant Hire Limited**

Notes To The Financial Statements  
Year Ended 01 July 2025

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	€	€
Trade Creditors	24,693	39,989
Accruals	2,872	2,872
Other Taxation and social security	11,066	3,719
Corporation Tax	-	-
BOI Visa	717	1,123
Bank Overdraft	21,579	22,783
Finance Lease	113,958	153,774
Directors Current Account	84,479	84,449
	<b>259,364</b>	<b>308,709</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	€	€
Finance Lease	204,998	194,472
	<b>204,998</b>	<b>194,472</b>

**9. DETAILS OF BORROWINGS**

	Within 1 year €	Between 2 & 5 years €	Total €
<u>Repayable other than by instalments</u>			
Bank Overdrafts	21,579		21,579
<u>Repayable by instalments</u>			
Obligations under finance leases	113,958	204,998	318,956
	135,537	204,998	340,535

**David Quirke Plant Hire Limited**

Notes To The Financial Statements  
Year Ended 01 July 2025

**10. CALLED UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Authorised:		
Ordinary Shares of €1.00 each	1,000,000	1,000,000
Allotted and Fully paid:		
Ordinary Shares of €1.00 each	100	100

**11. RESERVES/PROFIT & LOSS**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Opening Profit & Loss/Reserves	527,366	471,201
Profit/Loss for the year	35,366	56,165
Closing Profit & Loss/Reserves	<u>562,732</u>	<u>527,366</u>

**12. COMMITMENTS**

Bank Of Ireland hold a Guarantee to the Value of €55,000.

**13. CAPITAL COMMITMENTS**

There were no capital commitments at the year ended 01 July 2025.

**14. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The directors approved the financial statements on 13/02/2026.