

Chemical Systems Control Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Chemical Systems Control Limited

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Chemical Systems Control Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Noel Smyth
Director

Ciaran Byrne
Director

20 January 2026

Chemical Systems Control Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	217,856	140,086
Current Assets			
Stocks	7	220,532	233,827
Debtors	8	804,130	695,438
Cash and cash equivalents		585,903	257,710
		1,610,565	1,186,975
Creditors: amounts falling due within one year	9	(568,571)	(404,162)
Net Current Assets		1,041,994	782,813
Total Assets less Current Liabilities		1,259,850	922,899
Creditors: amounts falling due after more than one year	10	(57,612)	(66,284)
Net Assets		1,202,238	856,615
Capital and Reserves			
Called up share capital presented as equity		40,114	40,114
Share premium account	11	450,057	450,057
Retained earnings		712,067	366,444
Equity attributable to owners of the company		1,202,238	856,615

Chemical Systems Control Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Chemical Systems Control Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Noel Smyth
Director

Ciaran Byrne
Director

Chemical Systems Control Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 June 2023	40,114	450,057	(25,880)	464,291
Profit for the financial year	-	-	392,324	392,324
At 31 May 2024	40,114	450,057	366,444	856,615
Profit for the financial year	-	-	345,623	345,623
At 31 May 2025	40,114	450,057	712,067	1,202,238

Chemical Systems Control Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Chemical Systems Control Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Chemical Systems Control Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	60,704	35,818
Loss/(profit) on disposal of tangible assets	1,297	-
Loss on foreign currencies	3,967	3,608
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,779	6,554
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including 0, during the financial year was 22, (2024 - 29).

	2025	2024
	Number	Number
Administration/Marketing	5	5
Manufacturing	17	15
	<u><u> </u></u>	<u><u> </u></u>
	22	20
	<u><u> </u></u>	<u><u> </u></u>

Chemical Systems Control Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 June 2024	13,732	322,875	39,551	148,346	524,504
Additions	-	36,277	2,202	137,695	176,174
Disposals	-	-	-	(78,000)	(78,000)
At 31 May 2025	13,732	359,152	41,753	208,041	622,678
Depreciation					
At 1 June 2024	4,400	263,605	27,442	88,971	384,418
Charge for the financial year	275	13,495	2,295	44,639	60,704
On disposals	-	-	-	(40,300)	(40,300)
At 31 May 2025	4,675	277,100	29,737	93,310	404,822
Net book value					
At 31 May 2025	9,057	82,052	12,016	114,731	217,856
At 31 May 2024	9,332	59,270	12,109	59,375	140,086

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	220,532	233,827

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	742,264	606,105
Amounts owed by connected parties (Note 14)	3,685	3,685
Other debtors	10,101	20,834
Directors' current accounts	17,497	15,148
Taxation	-	21,443
Prepayments	30,583	28,223
	804,130	695,438

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	7,315	4,250
Net obligations under finance leases and hire purchase contracts	37,143	38,343
Trade creditors	430,640	211,965
Taxation	65,228	121,793
Other creditors	28,245	27,811
	568,571	404,162

Chemical Systems Control Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	57,612	66,284
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	37,143	38,343
Repayable between one and five years	57,612	66,284
	<u> </u>	<u> </u>
	94,755	104,627
	<u> </u>	<u> </u>

11. Income Statement	Share premium account	Profit and loss account	Total
	€	€	€
At 1 June 2024	450,057	366,444	816,501
Profit for the financial year	-	345,623	345,623
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	450,057	712,067	1,162,124
	<u> </u>	<u> </u>	<u> </u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Directors' remuneration	2025	2024
	€	€
Remuneration	194,119	193,993
	<u> </u>	<u> </u>

14. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
N Smyth Properties Ltd	580	-	580	68,380
NSP Laboratory Services Ltd	3,105	-	3,105	9,958
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3,685	-	3,685	
	<u> </u>	<u> </u>	<u> </u>	

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.