

Seó Talmhaíochta Ghleann Cholm Cille
Cuideachta faoi Theorann Rathaíochta
A Company Limited by Guarantee

Financial Statements
Year ended 30 September 2025

Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta
Financial Statements year ended 30 September 2025

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**Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta
Financial Statements year ended 30 September 2025**

Directors and other information year ended 30 September 2025

Company Registered Number	586129
Legal form of Company:	Company limited by Guarantee
Registered Office	Teach a' Lása An Caiseal Gleann Cholm Cille Co. Dhún na nGall
Directors	Patrick Hegarty Martin Cunningham Enda Gillespie Victor Fuller Kevin Mc Ginley Dermot Gillespie Samantha O'Gara Shane Mc Intyre Declan O' Byrne Seán Mac Fhionnghaile Seamus Mc Ginley Andrew O'Gara Micheal O'Gara Noelle Campbell Gary Hardy
Secretary	Victor Fuller
Accountants	Mac Giolla Easbuig & a Chuideachta Gleann Cholm Cille Co. Dhún na nGall

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Directors' Report for the year ended 30 September 2025

The directors present their report and the unaudited accounts for the year ended 30 September 2025

Principal activities

The principal activity of the company is to organise and to run an agricultural show with associated activities as a visitor attraction and cultural / heritage event.

Results

The profit for the year, before taxation, amounted to €28,179

Directors

The directors who served during the year were:

Patrick Hegarty
Martin Cunningham
Enda Gillespie
Victor Fuller
Kevin Mc Ginley
Dermot Gillespie
Samantha O’Gara
Shane Mc Intyre
Declan O' Byrne
Seán Mac Fhionnghaile
Seamus Mc Ginley
Andrew O’Gara
Micheal O’Gara
Noelle Campbell
Gary Hardy

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of proper books of account are the implementation of necessary policies and procedures for recording transactions, the retention of appropriately qualified accounting personnel and the provision of adequate resources to the financial function. The company's accounting records are maintained at the company's registered office at Teach a’ Lása, An Caiseal Gleann Cholm Cille, Co Dhún na nGall.

Events since the end of the year

There have been no significant events affecting the company since the year end.

Future developments

The company plans to continue in its present activities.

This report was approved by the board on 11 February 2026 and signed on its behalf by

Seán Mac Fhionnghaile
Director

Victor Fuller
Director

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Statement of Directors' Responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 7 to 13:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Mac Giolla Easbuig & a Chuideachta, Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

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- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 September 2025.

On behalf of the board

Seán Mac Fhionnghaile
Director

Victor Fuller
Director

Date: 11 February 2026

**Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta
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**Accountants' Report to the directors on the unaudited financial statements of Seó
Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta**

We have compiled the financial statements set out on pages 7 to 13 of Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta for the year ended 30 September 2025

Respective responsibilities of directors and accountants

As described on page 4 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 Compiling and reporting on financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Mac Giolla Easbuig & a Chuideachta

Dáta: 11 Feabhra 2026

Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta
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Income & Expenditure Account year ended 30 September 2025

	Note	2025 €	2024 €
Income	5	119,817	71,324
Expenditure		91,638	76,988
Other operating income	6	0	0
Interest payable and similar charges	10	<u>0</u>	<u>0</u>
Surplus (Deficit) on ordinary activities before taxation		28,179	(5,664)
Tax on surplus on ordinary activities		0	0
Surplus (Deficit) on ordinary activities after taxation		<u>28,179</u>	<u>(5,664)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

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Balance Sheet as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Equipment	6	4,076	4,814
Current Assets			
Debtors & Prepayments	7	8,350	10,150
Cash in Bank & on Hand	8	<u>71,726</u>	<u>44,167</u>
		80,076	54,317
Current Liabilities			
Creditors: amounts falling due within 1 year	9	3,190	6,036
		<u>3,190</u>	<u>6,036</u>
Net Current Assets		76,885	48,281
Creditors: amounts falling after 1 year		1,875	2,188
Net Assets		<u><u>79,086</u></u>	<u><u>50,906</u></u>
Capital & Reserves			
Opening Balance		50,906	56,571
Surplus (Deficit) for Year		<u>28,179</u>	<u>(5,664)</u>
		<u><u>79,086</u></u>	<u><u>50,906</u></u>

We, the directors of Seó Talmhaíochta Ghleann Cholm Cille CTR state that;

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and

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fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

The financial statements were approved by the Board on 11 February 2026 and signed on its behalf by:

Seán Mac Fhionnghaile
Director

Victor Fuller
Director

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Notes to the financial Statements year ended 30 September 2025

1. Company Information

Seó Talmhaíochta Ghleann Cholm Cille Cuideachta faoi Theorann Rathaíochta is a limited company incorporated in the Republic of Ireland (Registered no 586129). The registered office is Teach a' Lása, An Caiseal, Gleann Cholm Cille, Co. Dhún na nGall. The company operates in the community & voluntary sector and runs an annual community-based agricultural show.

2. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS 102) and with the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cash Flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with the Financial Reporting Standard for Smaller Entities, it has not prepared a cash flow statement.

Fundraising Income

Fundraising income is credited to the Income and Expenditure Account in the period in which it is received by the company.

Incoming resources

Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of same can be assessed with reasonable certainty. The company, in common with other similar community & voluntary organisations, derives a proportion of its income from voluntary donations. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at historic cost. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures & Equipment	-	8 years
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The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Grants towards capital expenditure are released to the Income & Expenditure account over the expected useful life of the assets. Revenue based grants are released to the Income & Expenditure account as the related expenditure is incurred.

Limited by guarantee

The company is limited by guarantee. In the event of the company being wound up the liability of each member is limited to one Euro (€1)

3. Income

Income arises from:

	2025	2024
	€	€
Income arising from annual Agricultural show & related activities	119,817	71,324
	<u>119,817</u>	<u>71,324</u>

All of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

4. Surplus (Deficit)

Surplus (Deficit) is stated after charging (crediting):

	2025	2024
	€	€
Depreciation of tangible assets	738	856
Amortisation	(313)	(313)

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5. Staff costs

The company did not employ any staff during the financial year.

6. Tangible Assets:

	Fixtures fittings & equipment €	Total €
Cost		
At 1 October 2024	6,839	6,839
Additions	0	0
At 30 September 2025	6,839	6,839
Depreciation		
At 1 October 2024	2,025	2,025
Charge for the financial year	738	738
At 30 September 2025	2,763	2,763
Carrying amount		
At 30 September 2025	4,076	4,076

7 Debtors

	2025 €	2024 €
Debtors & Prepayments	0	1,800
Grants	8,350	8,350
	8,350	10,150
	8,350	10,150

8 Cash and cash equivalents

	2025 €	2025 €
Cash at bank and in hand	71,726	44,167

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9 Creditors: amounts falling due within one year	2025	2024
	€	€
Trade Creditors	1,090	5,383
Accruals	2,100	653
	<u>3,190</u>	<u>6,036</u>

10 Creditors: amounts falling after one year	2025	2024
	€	€
Capital Grant	1,875	2,188
	<u>1,875</u>	<u>2,188</u>

The financial statements were approved by the board on 11 February 2026 and signed on its behalf by

Seán Mac Fhionnghaile
 Director

Victor Fuller
 Director