

**Company Number: 511472**

**BCL Elite Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 January 2026**

**BCL Elite Limited**  
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# **BCL Elite Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 January 2026

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Tabularius Limited T/a Niall Byrne & Company, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 January 2026."

### **Signed on behalf of the board**

**C Mc Carthy**  
Director

**27 February 2026**

**S Mc Carthy**  
Director

**27 February 2026**

# BCL Elite Limited

## BALANCE SHEET

as at 31 January 2026

	Notes	2026 €	2025 €
<b>Current Assets</b>			
Stocks	6	259,657	259,657
Debtors	7	100	100
Cash and cash equivalents		122,802	124,816
		<u>382,559</u>	<u>384,573</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(401,010)</u>	<u>(401,807)</u>
<b>Net Current Liabilities</b>		<u>(18,451)</u>	<u>(17,234)</u>
<b>Total Assets less Current Liabilities</b>		<u>(18,451)</u>	<u>(17,234)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(18,551)	(17,334)
<b>Equity attributable to owners of the company</b>		<u>(18,451)</u>	<u>(17,234)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BCL Elite Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 February 2026 and signed on its behalf by:**

**C Mc Carthy**  
Director

**S Mc Carthy**  
Director

# **BCL Elite Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 January 2026

### **1. General Information**

BCL Elite Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 511472. The registered office of the company is Unit 5, Block 660, Greenogue Business Park, Rathcoole, Co. Dublin, Ireland which is also the principal place of business of the company. The company has not yet commenced to trade. The directors intend to trade in property, goods and other activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 January 2026 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **Financial Instruments**

# BCL Elite Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2026

### Financial Assets, Liabilities and Instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

#### Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

#### Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects it in that period or in the period of the revision and future periods if the revision affects both current and future periods.

### 4. Going concern

Whilst the company has a negative net worth, this is due to shareholder loans of €400,000. The shareholders have confirmed that they are prepared to support the company, and are not intending on enforcing the repayment of their loans in the next 12 months. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2025 - 3).

	2026 Number	2025 Number
Officers	<u>3</u>	<u>3</u>

**BCL Elite Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 January 2026

<b>6. Stocks</b>	<b>2026</b>	2025
	€	€
Development Land for resale	<u><b>259,657</b></u>	<u>259,657</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>7. Debtors</b>	<b>2026</b>	2025
	€	€
Called up share capital not paid	<u><b>100</b></u>	<u>100</u>
<b>8. Creditors</b>	<b>2026</b>	2025
<b>Amounts falling due within one year</b>	€	€
Other creditors	<b>400,000</b>	400,000
Accruals	<b>1,010</b>	1,807
	<u><b>401,010</b></u>	<u>401,807</u>
<b>9. Income Statement</b>		
	<b>2026</b>	2025
	€	€
At 1 February 2025	<b>(17,334)</b>	(15,314)
Loss for the financial year	<b>(1,217)</b>	(2,020)
At 31 January 2026	<u><b>(18,551)</b></u>	<u>(17,334)</u>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 January 2026.		
<b>11. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>12. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.		