

Company Number: 621783

Oak Addison Capital Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Oak Addison Capital Limited

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Oak Addison Capital Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The director confirms that he has made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mark Cox
Director

18 December 2025

Oak Addison Capital Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Oak Addison Capital Limited
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Oak Addison Capital Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Oak Addison Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oak Addison Capital Limited. You consider that Oak Addison Capital Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Oak Addison Capital Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

HLB IRELAND UNLIMITED COMPANY

Suite 7
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

18 December 2025

Oak Addison Capital Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-------------|-------------|
| Fixed Assets | | | |
| Investments | 8 | 763,223 | 1,615,345 |
| Current Assets | | | |
| Debtors | 9 | 2,846 | 236,155 |
| Cash and cash equivalents | | 39 | 64,299 |
| | | 2,885 | 300,454 |
| Creditors: amounts falling due within one year | 10 | (1,348,545) | (1,370,314) |
| Net Current Liabilities | | (1,345,660) | (1,069,860) |
| Total Assets less Current Liabilities | | (582,437) | 545,485 |
| Provisions for liabilities | 11 | 8,226 | (5,783) |
| Net (Liabilities)/Assets | | (574,211) | 539,702 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 500,100 | 500,100 |
| Retained earnings | 12 | (1,074,311) | 39,602 |
| Equity attributable to owners of the company | | (574,211) | 539,702 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Oak Addison Capital Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Mark Cox
Director

Oak Addison Capital Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Oak Addison Capital Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 621783. The registered office of the company is Suite 7, The Courtyard, Carmanhall Road, Sandyford, Dublin 18.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investments

Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value. Income from these investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Listed Investments are initially measured at cost which equates to the transaction price on an active market thereafter they are stated at fair value where values can be determined. Movements in fair value are measured in the profit and loss.

Income from listed investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Oak Addison Capital Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Related parties

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Dividends

Final dividends to the company's shareholders are recognised as a liability of the company when approved by the company's shareholders. Interim dividends are recognised when paid.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Economic Factors:

Global political and economic unrest stemming from the ongoing conflicts in Ukraine and Gaza, as well as escalating trade tensions between major global economies have contributed to significant price inflation and has created a very volatile economic environment both domestically and internationally. The directors will continue to closely monitor and assess these evolving risks and will take proactive measures as necessary to safeguard the company's operations and maintain steady cash flows.

4. Going concern

The director notes the financial position of the company at 31 March 2025 which shows a shareholders deficit of €574,211 (2024: surplus €539,702). The company recorded a loss after taxation for the year of €1,113,913 (2024: profit €252,825).

The company is reliant on the financial support of its parent company. The parent company has confirmed that it will not seek repayment of its loan until the company has adequate resources to enable it to settle its liability and will continue to provide adequate financial support to the company for the foreseeable future to ensure the liabilities can be discharged as they fall due.

Consequently, having made due enquiries and considering the material uncertainties noted above, the Director continue to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operational existence and liabilities will be discharged as they fall due for the foreseeable future which is 12 months from the date of signing the financial statements. The company is reliant on the financial support of its parent company.

Oak Addison Capital Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

| | | | |
|--|---|-------------------------------|------------------|
| 5. Income from investments | 2025 | 2024 | |
| | € | € | |
| Investment income | (504) | (2,866) | |
| Loss on disposal of investments | (1,343,039) | (60,736) | |
| Dividends from subsidiary companies | - | 80,000 | |
| | <u>(1,343,543)</u> | <u>16,398</u> | |
| 6. Other Gains and Losses | 2025 | 2024 | |
| | € | € | |
| Fair value gains and losses are as follows: | | | |
| Investments in shares | 221,994 | 286,638 | |
| Foreign exchange | 6,789 | (7,218) | |
| | <u>228,783</u> | <u>279,420</u> | |
| 7. Employees | | | |
| The company had no employees during the current or prior year except for the director, who acted on a voluntary basis and received no remuneration for his services. | | | |
| 8. Investments | | | |
| | Subsidiary undertakings shares | Listed investments | Total |
| | € | € | € |
| Investments Cost or Valuation | | | |
| At 1 April 2024 | 500,000 | 1,115,345 | 1,615,345 |
| Additions | 806,650 | - | 806,650 |
| Disposals | (1,306,650) | (574,116) | (1,880,766) |
| Revaluations | - | 221,994 | 221,994 |
| | <u>-</u> | <u>763,223</u> | <u>763,223</u> |
| At 31 March 2025 | - | 763,223 | 763,223 |
| Net book value | | | |
| At 31 March 2025 | <u>-</u> | <u>763,223</u> | <u>763,223</u> |
| At 31 March 2024 | <u>500,000</u> | <u>1,115,345</u> | <u>1,615,345</u> |
| 9. Debtors | 2025 | 2024 | |
| | € | € | |
| Other debtors | 1,350 | 229,918 | |
| Taxation | 1,496 | 6,237 | |
| | <u>2,846</u> | <u>236,155</u> | |
| 10. Creditors | 2025 | 2024 | |
| Amounts falling due within one year | € | € | |
| Amounts owed to group undertakings | 1,341,146 | 1,370,314 | |
| Accruals | 7,399 | - | |
| | <u>1,348,545</u> | <u>1,370,314</u> | |

Oak Addison Capital Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

| | Other differences | Total | Total |
|----------------------------|------------------------------|-----------------------|--------------|
| | € | 2025 € | 2024 € |
| At financial year start | 5,783 | 5,783 | (24,485) |
| Charged to profit and loss | (14,009) | (14,009) | 30,268 |
| At financial year end | <u>(8,226)</u> | <u>(8,226)</u> | <u>5,783</u> |

12. Income Statement

| | 2025 € | 2024 € |
|--------------------------------------|---------------------------|---------------|
| At 1 April 2024 | 39,602 | (17,396) |
| (Loss)/profit for the financial year | (1,113,913) | 252,825 |
| Payment of dividends | - | (195,827) |
| At 31 March 2025 | <u>(1,074,311)</u> | <u>39,602</u> |

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Oak Addison Group Limited as its parent company.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.