

**Company registration number: 692329**

**Monasterevin Day Care Centre Ltd  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited financial statements**

**for the financial year ended 31 March 2025**

**Monasterevin Day Care Centre Ltd**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Monasterevin Day Care Centre Ltd**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Margaret Hanlon Brian Deasy Sarah Doyle
<b>Secretary</b>	Brian Deasy
<b>Company number</b>	692329
<b>Registered office</b>	Drogheda Street Monasterevin Co.Kildare.
<b>Accountants</b>	O'Loughlin & Co Chartered Certified Accountants Mountrice Monasterevin Co.Kildare.
<b>Bankers</b>	Bank of Ireland Kildare Co.Kildare.

**Monasterevin Day Care Centre Ltd**  
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**Directors report**

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 March 2025.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Margaret Hanlon  
Brian Deasy  
Sarah Doyle

**Principal activities**

The principal activity of the company is the operation of a Day Care Centre for Senior Citizens in Monasterevin Parish.

**Business review**

**Dividends**

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

This report was approved by the board of directors on 14 July 2025 and signed on behalf of the board by:

Brian Deasy  
Director

Margaret Hanlon  
Director

**Monasterevin Day Care Centre Ltd**  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Monasterevin Day Care Centre Ltd**  
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**Profit and loss account**  
**Financial year ended 31 March 2025**

	Note	2025 €	2024 €
<b>Turnover</b>		69,751	35,882
<b>Gross profit</b>		69,751	35,882
Administrative expenses		(40,896)	(42,237)
<b>Operating profit/(loss)</b>	<b>4</b>	28,855	(6,355)
Other interest receivable and similar income	<b>6</b>	25	11
<b>Profit/(loss) before taxation</b>		28,880	(6,344)
<b>Profit/(loss) for the financial year</b>		28,880	(6,344)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**Monasterevin Day Care Centre Ltd**  
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**Statement of income and retained earnings**  
**Financial year ended 31 March 2025**

	<b>2025</b>	2024
	<b>€</b>	€
Profit/(loss) for the financial year	28,880	(6,344)
<b>Retained earnings at the start of the financial year</b>	<u>35,516</u>	<u>41,860</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>64,396</u></u>	<u><u>35,516</u></u>

**Monasterevin Day Care Centre Ltd**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 31 March 2025**

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8	4,881		5,590	
			4,881		5,590
<b>Current assets</b>					
Cash at bank and in hand		62,200		32,695	
		62,200		32,695	
<b>Creditors: amounts falling due within one year</b>	9	(2,685)		(2,769)	
<b>Net current assets</b>			59,515		29,926
<b>Total assets less current liabilities</b>			64,396		35,516
<b>Net assets</b>			64,396		35,516
<b>Capital and reserves</b>					
Profit and loss account			64,396		35,516
<b>Members funds</b>			64,396		35,516

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Monasterevin Day Care Centre Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**The notes on pages 8 to 13 form part of these financial statements.**

**Monasterevin Day Care Centre Ltd**  
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**Balance sheet (continued)**  
**As at 31 March 2025**

These financial statements were approved by the board of directors on 14 July 2025 and signed on behalf of the board by:

Brian Deasy  
Director

Margaret Hanlon  
Director

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements**  
**Financial year ended 31 March 2025**

**1. General information**

The company is a private company limited by guarantee, registered in . The address of the registered office is Drogheda Street, Monasterevin, Co.Kildare..

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**Share-based payments**

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in profit or loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

**4. Operating profit/(loss)**

Operating profit/(loss) is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
Depreciation of tangible assets	710	710
	<u>710</u>	<u>710</u>

**5. Staff costs**

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	13,979	13,453
Other compensation - equity settled share-based payments	621	-
	<u>14,600</u>	<u>13,453</u>

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**6. Other interest receivable and similar income**

	<b>2025</b>	<b>2024</b>
	€	€
Bank deposits	25	11
	<u>25</u>	<u>11</u>

**7. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	35,516	41,860
Profit/(loss) for the financial year	28,880	(6,344)
<b>At the end of the financial year</b>	<u>64,396</u>	<u>35,516</u>

**8. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	<b>Total</b> €
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	<u>1,636</u>	<u>15,800</u>	<u>17,436</u>
<b>Depreciation</b>			
At 1 April 2024	379	11,466	11,845
Charge for the financial year	205	505	710
<b>At 31 March 2025</b>	<u>584</u>	<u>11,971</u>	<u>12,555</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>1,052</u>	<u>3,829</u>	<u>4,881</u>
At 31 March 2024	<u>1,257</u>	<u>4,334</u>	<u>5,591</u>

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Tax and social insurance:		
PAYE and social welfare	86	170
Accruals	2,599	2,599
	<u>2,685</u>	<u>2,769</u>

**Monasterevin Day Care Centre Ltd**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**10. Approval of financial statements**

The board of directors approved these financial statements for issue on 14 July 2025.

**Monasterevin Day Care Centre Ltd**  
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**The following pages do not form part of the statutory accounts.**

**Monasterevin Day Care Centre Ltd**  
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**Detailed profit and loss account**  
**Financial year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b>		
HSE Funding	28,232	26,426
Lunch receipts	8,505	8,766
Donations	2,920	-
Supervalu collection	-	690
HSE - Bus grant	25,000	-
Raffle tickets	3,930	-
Refund Managers arrears payment	1,164	-
	69,751	35,882
<b>Gross profit</b>	69,751	35,882
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(13,358)	(13,453)
Other staff costs	(621)	-
Staff Uniforms	(107)	(381)
Catering costs	(10,142)	(10,352)
Rent payable	(6,585)	(6,263)
Insurance	(480)	(480)
Fuel,repairs and maintenance	(812)	(771)
Activities	(400)	(322)
Printing, postage and stationery	(266)	(377)
Companies registration office filing fees	(20)	(40)
Advertising	(175)	-
Telephone	(169)	(234)
Bus hire	-	(295)
Motor expenses	(5,744)	(6,435)
Legal and professional	-	(615)
Accountancy fees	(1,076)	(984)
Bank charges	(231)	(193)
General expenses	-	(297)
Subscriptions	-	(35)
Depreciation o Fizture,fittings & equipment	(205)	(205)
Depreciation on Motor vehicles	(505)	(505)
	(40,896)	(42,237)
<b>Operating profit/(loss)</b>	28,855	(6,355)
<b>Operating profit/(loss) percentage</b>	41.4%	17.7%
Other interest receivable and similar income	25	11

**Monasterevin Day Care Centre Ltd**  
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**Detailed profit and loss account (continued)**  
**Financial year ended 31 March 2025**

	2025	2024
	€	€
<b>Profit/(loss) before taxation</b>	<u>28,880</u>	<u>(6,344)</u>