



Cronet Limited

Company No. 586626

# Unaudited Financial Statements

For the period ended 31/12/2025

# Cronet Limited

Unaudited Financial Statements

For period ended 31 December 2025

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## Names of Directors and Other information

Company Registration No:	586626
Legal form of Company:	Private Company Limited by Shares
Registered Office:	WorkIQ, Innovation Quarter, Belgard Square North, Tallaght Dublin, D24 E1TT, Ireland
Directors:	Mr. Marko Vida
Secretary:	Mrs. Veronika Vida
Auditor:	-
Bank:	Allied Irish Banks plc., Revolut Bank UAB
Solicitors:	-

# BALANCE SHEET

Cronet Limited  
WorkIQ, Innovation Quarter  
Belgard Square North, Tallaght  
Dublin D D24 E1TT  
Ireland  
VAT: IE3428875IH

	As of 31/12/2025	As of 31/12/2024	%
	<b>Balance</b>	<b>Balance</b>	
<b>ASSETS</b>	<b>240,435</b>	<b>237,784</b>	<b>1.1%</b>
<b>Current Assets</b>	<b>250,579</b>	<b>220,202</b>	<b>13.8%</b>
Bank and Cash Accounts	3,591	4,576	-21.5%
Receivables	52,947	37,746	40.3%
Current Assets	194,041	177,879	9.1%
Plus Fixed Assets	-10,144	17,582	-157.7%
<b>LIABILITIES</b>	<b>199,867</b>	<b>187,823</b>	<b>6.4%</b>
<b>Current Liabilities</b>	<b>161,602</b>	<b>155,349</b>	<b>4.0%</b>
Current Liabilities	116,054	111,659	3.9%
Payables	45,548	43,689	4.3%
Plus Non-current Liabilities	38,265	32,474	17.8%
<b>EQUITY</b>	<b>12,353</b>	<b>21,745</b>	<b>-43.2%</b>
<b>Unallocated Earnings</b>	<b>12,353</b>	<b>21,745</b>	<b>-43.2%</b>
Current Year Unallocated Earnings	-9,392	-25,771	-63.6%
Previous Years Unallocated Earnings	21,745	47,517	-54.2%
<b>LIABILITIES + EQUITY</b>	<b>212,220</b>	<b>209,568</b>	<b>1.3%</b>

I, as director of Cronet Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,  
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,  
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),  
(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,  
(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board:

Marko Vida  
Director

Veronika Vida  
Secretary

Date: 24th February 2026

(A micro company is not obliged to prepare a Directors Report under section 325 Companies Act 2014 as amended by section 41 of the Companies (Accounting) Act 2017, as long as the information required under section 328 is included as a note or a footnote to the balance sheet.)

# PROFIT AND LOSS

Cronet Limited  
 WorkIQ, Innovation Quarter  
 Belgard Square North, Tallaght  
 Dublin D D24 E1TT  
 Ireland  
 VAT: IE3428875IH

	2025	2024	%
	Balance	Balance	
<b>Revenue</b>	<b>94,205.45</b>	<b>65,855.71</b>	<b>43.0%</b>
700001 Non-Inventory - sales	11,161.77	13,183.08	-15.3%
700002 Sales of services	81,940.26	49,587.79	65.2%
700003 Transport, Insurance, Fees - sales	614.37	2,964.40	-79.3%
700004 Broadband services	539.83	48.78	1006.7%
732002 Card Processing Fees	-50.80	66.16	-176.8%
761000 Foreign currency exchange gains	0.02	5.50	-99.6%
<b>Gross Profit</b>	<b>94,205.45</b>	<b>65,855.71</b>	<b>43.0%</b>
<b>Less Operating Expenses</b>	<b>103,597.93</b>	<b>91,723.88</b>	<b>12.9%</b>
600013 Repair Parts	433.42	31.09	1294.1%
600014 Raw printing materials	47.51	82.11	-42.1%
610001 Customer Expense	0.00	309.37	-100.0%
611000 Transport, Insurance, Fees - for resale	1,149.17	2,984.32	-61.5%
611001 Broadband services - for resale	660.00	60.00	1000.0%
620000 Wages and salaries	70,364.21	68,186.84	3.2%
643001 Bank charges	414.07	42.31	878.7%
643002 Corporate Travel	-140.40	0.00	n/a
643003 Electronics & Equipment	2,116.06	401.47	427.1%
643005 Internet / Telephone	-159.26	672.30	-123.7%
643006 Hosting, Licenses, Maintenance	5,311.73	4,152.17	27.9%
643007 Legal fees	296.45	296.40	0.0%
643008 Marketing & Sales	11.31	0.00	n/a
643009 Meals, Entertainment & Meeting Expenses	48.25	0.00	n/a
643010 Non-Inventory - cost	7,317.70	1,389.88	426.5%
643011 Printing, stationery, packaging	304.16	17.65	1623.3%
643012 Rent & Utilities	14,119.38	11,049.50	27.8%
643013 Repairs and maintenance	49.48	0.00	n/a
643014 Transport, Insurance, Fees	738.94	816.35	-9.5%
643015 Artificial Intelligence (AI)	439.23	333.13	31.8%
643016 Donations & Sponsorships	0.00	24.58	-100.0%
643018 Furniture, Fixtures & Equipment	76.52	874.41	-91.2%
<b>Operating Income (or Loss)</b>	<b>-9,392.48</b>	<b>-25,868.17</b>	<b>-63.7%</b>
<b>Plus Other Income</b>	<b>0.00</b>	<b>96.73</b>	<b>-100.0%</b>
612001 Import Tax - Rebilling	0.00	88.97	-100.0%
612002 Customs Duty - Rebilling	0.00	7.76	-100.0%
<b>Net Profit</b>	<b>-9,392.48</b>	<b>-25,771.44</b>	<b>-63.6%</b>

# Notes to the Financial Statements

Micro Companies follow Schedule 3B of the Companies Act 2014 as inserted by Companies (Accounting) Act 2017 with relation to Accounting Principles, Form and Content of financial statements.

Under s.291 CA 2014 as amended, a company shall ensure that its CA entity financial statements include a statement as to whether they have been prepared in accordance with applicable accounting standards and identify the standards in question and that any material departure from those standards, the effect of the departure and the reasons for it are noted in the CA entity financial statements.